



Press Release

American Financial Group, Inc. Declares Quarterly Dividend

CINCINNATI – January 3, 2017 – American Financial Group, Inc. (NYSE: AFG) announced that it has declared a regular dividend of \$0.3125 per share of American Financial Group Common Stock. The dividend is payable on January 25, 2017 to holders of record on January 13, 2017.

About American Financial Group, Inc.

American Financial Group is an insurance holding company, based in Cincinnati, Ohio with assets over \$50 billion. Through the operations of Great American Insurance Group, AFG is engaged primarily in property and casualty insurance, focusing on specialized commercial products for businesses, and in the sale of fixed and fixed-indexed annuities in the retail, financial institutions and education markets. Great American Insurance Group's roots go back to 1872 with the founding of its flagship company, Great American Insurance Company.

Contact:

Diane P. Weidner
Asst. Vice President - Investor Relations
513-369-5713

Websites:

www.AFGinc.com
www.GreatAmericanInsuranceGroup.com

###

AFG17-01