FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

to Section 16 obligations m Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Instruction 1(b).

1. Name and Address of Reporting Person* Thompson David Lawrence Jr (Last) (First) (Middle) 301 EAST FOURTH STREET						2. Issuer Name and Ticker or Trading Symbol AMERICAN FINANCIAL GROUP INC [AFG] 3. Date of Earliest Transaction (Month/Day/Year) 12/14/2023								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below) President of Subsidiary				
(Street) CINCINNATI OH 45202					4. If <i>I</i>	4. If Amendment, Date of				of Original Filed (Month/Day/Year)				Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(St	Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.																
1. Title of S	Security (Inst	itive S	1			3. Transa		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			5. Amount of		6. Ownership Form: Direct		7. Nature of Indirect			
	Date (Month/Day/Year)		if any (Month/Day/Year)			Code (Instr. 8)		5) (A) or Pri			Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		(D) or Indire (I) (Instr. 4)	ct Be Ow	Beneficial Ownership (Instr. 4)			
Common Stock 12/14/2)23			G		840	(D) D	\$0	<u> </u>	389,869.586(1)		I By Trusts ⁽²⁾	
Common Stock														357	357,044		By Tr	rusts ⁽³⁾
Common Stock														29,667.258(1)		I (s ustodian r minor ildren
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution Date, ecurity or Exercise (Month/Day/Year) if any			4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration D (Month/Day/		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	Owne s Form: Direct or Ind (I) (Ins	(D) irect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	Amount or Number of Shares						

Explanation of Responses:

- 1. Total shares reported includes dividend shares held as of November 22, 2023.
- 2. Held in trusts for the benefit of members of the reporting person's family where reporting person or his spouse serve as trustee.
- 3. Held in trusts for which reporting person has voting and dispositive power. Reporting person disclaims beneficial ownership of shares held by such trusts except to the extent of the pecuniary interest held by his family.

David L. Thompson, Jr. By:

Karl J. Grafe, as Attorney-in-12/18/2023

Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.