FORM 3

(Print or Type Responses)

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

INITIAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to section 17(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utilities Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response 0.5

1. Name and Address of Reporting Person	2. Date of Event Requiring Statement Month/Day/Year.	4. Issuer Name and Ticker or Trading Symbol	
American Financial Group, Inc.	**February 12, 2003**	**INFINITY PROPERTY & CASUALTY CORPORATION (IPCC)**	
(Last) (First (Middle)		5. Relationship of a Reporting Person(s) to Issuer	6. If Amendment, Date of Original (Month/Day/Year)
One East Fourth Street	3. IRS or Social Security Number of Reporting Person (Voluntary)	Check all applicable) _____ Director ___X___ 10% Owner	
Cincinnati Ohio 45202	**31-1544320**	_____ Officer _____ Other (Specify (Give Title Below)	7. Individual or Joint/Group Filing (check applicable line) _X__ Form filed by One Reporting Person _____ Form filed by More than One Reporting
(City) (State) (Zip)			

Table 1 - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 3)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	**20,347,083**	**I**	**#1**

Table II - Derivative Securities Aquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

FORM 3 (continued)

1. Title of Derivative Security (Instr. 3)	2. Date Exercisable and Expiration Date Month/Day/Year		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion of Exercise Price of Derivative Security	5. Ownership form of Derivative Security	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exer-	Expira-tion date		Amount or Number		Direct (D) or Indirect (I)	
	cisable		Title	of Shares		(Instr. 5)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Explanation of Responses:

Indirect #1: American Premier Underwriters, 100% owned subsidiary of American Financial Group, Inc.

AMERICAN FINANCIAL GROUP, INC.

By: Karl J. Grafe February 12, 2003
**** Signature of Reporting Person** **Date**
Karl J. Grafe, Assistant Secretary

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v)
** Intentional mistatements or omissions of facts constitute Federal Criminal Violations.

See **18 U.S.C. 1001 and 15 U.S.C. 78ff(a).**

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number