

FORM 13F INFORMATION TABLE

Column 1: Name of Issuer	Column 2: Title of Class	Column 3: CUSIP	Column 4:	Column 5:	Column 6: Investment Discretion	Column 7: Other Managers	Column 8: Voting Authority		
			Market Value (000's)	Shares or Principal Amount			Sole	Shared	None
HOLDINGS OF GREAT AMERICAN INSURANCE COMPANY									
COVIDIEN LTD	COM	G2552X 10 8	2,187	49,375SH	Defined	1	49,375		
GLOBAL CROSSING LTD	SHS NEW	G3921A 17 5	144	6,521SH	Defined	"	6,521		
TYCO INTL LTD BERMUDA	SHS	G9143X 20 8	1,958	49,375SH	Defined	"	49,375		
TYCO ELECTRONICS LTD	COM NEW	G9144P 10 5	1,833	49,375SH	Defined	"	49,375		
AMR CORP	COM	001765 10 6	2,385	170,000SH	Defined	"	170,000		
ALASKA AIR GROUP INC	COM	011659 10 9	2,308	92,300SH	Defined	"	92,300		
ALLIANCE RES PARTNER L P	UT LTD PART	01877R 10 8	472	13,000SH	Defined	"	13,000		
AMERICAN COMMERCIAL LINES	COM NEW	025195 20 7	4,563	281,000SH	Defined	"	281,000		
AMERICAN RAILCAR INDS INC	COM	02916P 10 3	3,128	162,500SH	Defined	"	162,500		
AMGEN INC	COM	031162 10 0	1,625	35,000SH	Defined	"	35,000		
BANK OF AMERICA CORPORATION	COM	060505 10 4	14,441	350,000SH	Defined	"	350,000		
BLACK BOX CORP DEL	COM	091826 10 7	4,028	111,350SH	Defined	"	111,350		
BORDERS GROUP INC	COM	099709 10 7	117	11,000SH	Defined	"	11,000		
BOSTON SCIENTIFIC CORP	COM	101137 10 7	3,271	281,250SH	Defined	"	281,250		
BURLINGTON NORTHN SANTA FE C	COM	12189T 10 4	11,944	143,500SH	Defined	"	143,500		
CBS CORP NEW	CL B	124857 20 2	1,172	43,000SH	Defined	"	43,000		
CV THERAPEUTICS INC	COM	126667 10 4	715	79,000SH	Defined	"	79,000		
CABLEVISION SYS CORP	CL A NY CABLVS	12686C 10 9	2,007	81,900SH	Defined	"	81,900		
CALAMP CORP	COM	128126 10 9	389	139,750SH	Defined	"	139,750		
CITADEL BROADCASTING CORP	COM	17285T 10 6	565	274,053SH	Defined	"	274,053		
CINTAS CORP	COM	172908 10 5	4,623	137,500SH	Defined	"	137,500		
CITIGROUP INC	COM	172967 10 1	18,106	615,000SH	Defined	"	615,000		
CLEARWIRE CORP	CL A	185385 30 9	548	40,000SH	Defined	"	40,000		
COLONIAL BANCGROUP INC	COM	195493 30 9	3,791	280,000SH	Defined	"	280,000		
COMCAST CORP NEW	CL A	20030N 10 1	6,482	355,000SH	Defined	"	355,000		
COMPRASS DIVERSIFIED HOLDING	SH BEN INT	20451Q 10 4	3,576	240,000SH	Defined	"	240,000		
COMPUcredit CORP	COM	20478N 10 0	221	22,136SH	Defined	"	22,136		
DELTA AIR LINES INC DEL	COM NEW	247361 70 2	4,305	289,149SH	Defined	"	289,149		
DISNEY WALT CO	COM DISNEY	254687 10 6	5,907	183,000SH	Defined	"	183,000		
EMBARQ CORP	COM	29078E 10 5	551	11,130SH	Defined	"	11,130		
ENERGY EAST CORP	COM	29266M 10 9	552	20,300SH	Defined	"	20,300		
FEDERAL NATL MTG ASSN	COM	313586 10 9	1,559	39,000SH	Defined	"	39,000		
FIFTH THIRD BANCORP	COM	316773 10 0	2,668	106,151SH	Defined	"	106,151		
FIRST HORIZON NATL CORP	COM	320517 10 5	4,901	270,000SH	Defined	"	270,000		
FLAGSTAR BANCORP INC	COM	337930 10 1	1,150	165,000SH	Defined	"	165,000		
FLEETWOOD ENTERPRISES INC	COM	339099 10 3	100	16,700SH	Defined	"	16,700		
GLOBALSTAR INC	COM	378973 40 8	43	4,134SH	Defined	"	4,134		
HOME DEPOT INC	COM	437076 10 2	4,351	161,500SH	Defined	"	161,500		
INFINERA CORPORATION	COM	45667G 10 3	2,139	144,159SH	Defined	"	144,159		
INSTEEL INDUSTRIES INC	COM	45774W 10 8	375	32,000SH	Defined	"	32,000		
JOHNSON & JOHNSON	COM	478160 10 4	12,173	182,500SH	Defined	"	182,500		
K12 INC	COM	48273U 10 2	5,259	203,275SH	Defined	"	203,275		
KOHL'S CORP	COM	500255 10 4	8,130	177,500SH	Defined	"	177,500		
LANDRY'S RESTAURANTS INC	COM	51508L 10 3	3,507	178,000SH	Defined	"	178,000		
LOWES COS INC	COM	548661 10 7	2,126	94,000SH	Defined	"	94,000		
MACYS INC	COM	55616P 10 4	2,070	80,000SH	Defined	"	80,000		
NATIONAL CITY CORP	COM	635405 10 3	41,239	2,505,392SH	Defined	"	2,505,392		
NATIONAL INTERSTATE CORP	COM	63654U 10 0	337,620	10,200,000SH	Defined	"	10,200,000		
NEWS CORP	CL A	65248E 10 4	2,561	125,000SH	Defined	"	125,000		
NEWS CORP	CL B	65248E 20 3	978	46,000SH	Defined	"	46,000		
NEWSTAR FINANCIAL INC	COM	65251F 10 5	192	23,200SH	Defined	"	23,200		
NOVA BIOSOURCE FUELS INC	COM	65488W 10 3	862	297,250SH	Defined	"	297,250		
NORTHWEST AIRLS CORP	COM	667280 40 8	1,016	70,000SH	Defined	"	70,000		
O CHARLEYS INC	COM	670823 10 3	839	56,000SH	Defined	"	56,000		
PANERA BREAD CO	CL A	69840W 10 8	7,074	197,500SH	Defined	"	197,500		
PATTERSON UTI ENERGY INC	COM	703481 10 1	781	40,000SH	Defined	"	40,000		
PEPCO HOLDINGS INC	COM	713291 10 2	1,188	40,500SH	Defined	"	40,500		
PFIZER INC	COM	717081 10 3	9,433	415,000SH	Defined	"	415,000		
PORTLAND GEN ELEC CO	COM NEW	736508 84 7	126	4,538SH	Defined	"	4,538		
PULTE HOMES INC	COM	745867 10 1	184	17,500SH	Defined	"	17,500		
REDDY ICE HLDGS INC	COM	75734R 10 5	1,301	51,400SH	Defined	"	51,400		
SPDR TR	UNIT SER 1	78462F 10 3	5,848	40,000SH	Defined	"	40,000		
SARA LEE CORP	COM	803111 10 3	803	50,000SH	Defined	"	50,000		
SEACOR HOLDINGS INC	COM	811904 10 1	321	3,463SH	Defined	"	3,463		
SIRTRIS PHARMACEUTICALS INC	COM	82968A 10 5	1,236	90,300SH	Defined	"	90,300		
SPRINT NEXTEL CORP	COM SER 1	852061 10 0	7,814	595,100SH	Defined	"	595,100		
THORNBURG MTG INC	PFD CONV SER F	885218 70 1	2,880	120,000SH	Defined	"	120,000		
TIME WARNER INC	COM	887317 10 5	432	26,149SH	Defined	"	26,149		
TORTOISE ENERGY CAP CORP	COM	89147U 10 0	651	25,800SH	Defined	"	25,800		
TRINITY INDS INC	COM	896522 10 9	6,177	222,500SH	Defined	"	222,500		
UAL CORP	COM NEW	902549 80 7	822	23,051SH	Defined	"	23,051		
VIRGIN MEDIA INC	COM	92769L 10 1	12,646	737,807SH	Defined	"	737,807		
WACHOVIA CORP NEW	COM	929903 10 2	18,521	487,000SH	Defined	"	487,000		
WATTS WATER TECHNOLOGIES INC	CL A	942749 10 2	894	30,000SH	Defined	"	30,000		
YAHOO INC	COM	984332 10 6	5,862	252,000SH	Defined	"	252,000		
ZENITH NATL INS CORP	COM	989390 10 9	1,657	37,050SH	Defined	"	37,050		

HOLDINGS OF GREAT AMERICAN
LIFE INSURANCE COMPANY

COVIDIEN LTD	COM	G2552X	10 8	3,460	78,125SH	Defined	2	78,125
TYCO INTL LTD BERMUDA	SHS	G9143X	20 8	3,098	78,125SH	Defined	"	78,125
TYCO ELECTRONICS LTD	COM NEW	G9144P	10 5	2,901	78,125SH	Defined	"	78,125
ALASKA AIR GROUP INC	COM	011659	10 9	3,289	131,500SH	Defined	"	131,500
ALLIANCE RES PARTNER L P	UT LTD PART	01877R	10 8	1,854	51,124SH	Defined	"	51,124
AMERICAN COMMERCIAL LINES	COM NEW	025195	20 7	4,888	301,000SH	Defined	"	301,000
AMERICAN RAILCAR INDS INC	COM	02916P	10 3	2,175	113,000SH	Defined	"	113,000
AMGEN INC	COM	031162	10 0	1,625	35,000SH	Defined	"	35,000
BANK OF AMERICA CORPORATION	COM	060505	10 4	4,126	100,000SH	Defined	"	100,000
BLACK BOX CORP DEL	COM	091826	10 7	4,028	111,350SH	Defined	"	111,350
BORDERS GROUP INC	COM	099709	10 7	117	11,000SH	Defined	"	11,000
BOSTON SCIENTIFIC CORP	COM	101137	10 7	3,597	309,250SH	Defined	"	309,250
BURLINGTON NORTHN SANTA FE C	COM	12189T	10 4	33	400SH	Defined	"	400
CBS CORP NEW	CL B	124857	20 2	2,602	95,500SH	Defined	"	95,500
CV THERAPEUTICS INC	COM	126667	10 4	878	97,000SH	Defined	"	97,000
CABLEVISION SYS CORP	CL A NY CABLVS	12686C	10 9	3,080	125,700SH	Defined	"	125,700
CALAMP CORP	COM	128126	10 9	391	140,750SH	Defined	"	140,750
CITADEL BROADCASTING CORP	COM	17285T	10 6	563	273,323SH	Defined	"	273,323
CINTAS CORP	COM	172908	10 5	4,623	137,500SH	Defined	"	137,500
CITIGROUP INC	COM	172967	10 1	3,533	120,000SH	Defined	"	120,000
CLEARWIRE CORP	CL A	185385	30 9	548	40,000SH	Defined	"	40,000
COLONIAL BANCGROUP INC	COM	195493	30 9	1,625	120,000SH	Defined	"	120,000
COMCAST CORP NEW	CL A	20030N	10 1	8,947	490,000SH	Defined	"	490,000
COMPRASS DIVERSIFIED HOLDING	SH BEN INT	20451Q	10 4	3,604	241,900SH	Defined	"	241,900
COMPUCREDIT CORP	COM	20478N	10 0	87	8,672SH	Defined	"	8,672
DELTA AIR LINES INC DEL	COM NEW	247361	70 2	3,722	249,945SH	Defined	"	249,945
DISNEY WALT CO	COM DISNEY	254687	10 6	5,907	183,000SH	Defined	"	183,000
FEDERAL HOME LN MTG CORP	COM	313400	30 1	1,124	33,000SH	Defined	"	33,000
FEDERAL NATL MTG ASSN	COM	313586	10 9	1,559	39,000SH	Defined	"	39,000
FIFTH THIRD BANCORP	COM	316773	10 0	1,284	51,100SH	Defined	"	51,100
FIRST HORIZON NATL CORP	COM	320517	10 5	817	45,000SH	Defined	"	45,000
FLAGSTAR BANCORP INC	COM	337930	10 1	1,150	165,000SH	Defined	"	165,000
FLEETWOOD ENTERPRISES INC	COM	339099	10 3	150	25,000SH	Defined	"	25,000
GLOBALSTAR INC	COM	378973	40 8	128	12,402SH	Defined	"	12,402
HOME DEPOT INC	COM	437076	10 2	4,620	171,500SH	Defined	"	171,500
INFINERA CORPORATION	COM	456676	10 3	3,196	215,388SH	Defined	"	215,388
INSTEEL INDUSTRIES INC	COM	45774W	10 8	378	32,216SH	Defined	"	32,216
K12 INC	COM	48273U	10 2	5,259	203,275SH	Defined	"	203,275
KOHL'S CORP	COM	500255	10 4	7,214	157,500SH	Defined	"	157,500
LANDRY'S RESTAURANTS INC	COM	51508L	10 3	3,513	178,300SH	Defined	"	178,300
LOWES COS INC	COM	548661	10 7	3,728	164,804SH	Defined	"	164,804
MACYS INC	COM	55616P	10 4	3,104	120,000SH	Defined	"	120,000
NRG ENERGY INC	COM NEW	629377	50 8	2,312	53,350SH	Defined	"	53,350
NEWS CORP	CL A	65248E	10 4	2,561	125,000SH	Defined	"	125,000
NEWS CORP	CL B	65248E	20 3	1,360	64,000SH	Defined	"	64,000
NEWSTAR FINANCIAL INC	COM	65251F	10 5	301	36,300SH	Defined	"	36,300
NOVA BIOSOURCE FUELS INC	COM	65488W	10 3	863	297,750SH	Defined	"	297,750
NUVEEN FLTNG RTE INCM OPP FD	COM SHS	6706EN	10 0	902	78,300SH	Defined	"	78,300
O CHARLEYS INC	COM	670823	10 3	1,899	126,756SH	Defined	"	126,756
PANERA BREAD CO	CL A	69840W	10 8	5,645	157,600SH	Defined	"	157,600
PATTERSON UTI ENERGY INC	COM	703481	10 1	781	40,000SH	Defined	"	40,000
PFIZER INC	COM	717081	10 3	6,478	285,000SH	Defined	"	285,000
PIMCO HIGH INCOME FD	COM SHS	722014	10 7	1,465	122,800SH	Defined	"	122,800
PULTE HOMES INC	COM	745867	10 1	395	37,500SH	Defined	"	37,500
REDDY ICE HLDGS INC	COM	75734R	10 5	1,307	51,650SH	Defined	"	51,650
SEACOR HOLDINGS INC	COM	811904	10 1	982	10,585SH	Defined	"	10,585
SIRTRIS PHARMACEUTICALS INC	COM	82968A	10 5	1,244	90,900SH	Defined	"	90,900
SPRINT NEXTEL CORP	COM SER 1	852061	10 0	9,121	694,700SH	Defined	"	694,700
THORNBURG MTG INC	PFD CONV SER F	885218	70 1	4,800	200,000SH	Defined	"	200,000
TORTOISE ENERGY CAP CORP	COM	89147U	10 0	2,169	85,900SH	Defined	"	85,900
TRINITY INDS INC	COM	896522	10 9	6,177	222,500SH	Defined	"	222,500
UAL CORP	COM NEW	902549	80 7	1,883	52,798SH	Defined	"	52,798
VIRGIN MEDIA INC	COM	92769L	10 1	8,272	482,588SH	Defined	"	482,588
WACHOVIA CORP NEW	COM	929903	10 2	6,009	158,000SH	Defined	"	158,000
WATTS WATER TECHNOLOGIES INC	CL A	942749	10 2	5,474	183,700SH	Defined	"	183,700
YAHOO INC	COM	984332	10 6	9,130	392,500SH	Defined	"	392,500

HOLDINGS OF OTHER ENTITIES
EACH HAVING LESS THAN
\$100 MILLION IN 13F SECURITIES

ACE LTD	ORD	G0070K	10 3	3,892	63,000SH	Sole		63,000
GLOBAL CROSSING LTD	SHS NEW	G3921A	17 5	314	14,224SH	Defined	2	14,224
AMR CORP	COM	001765	10 6	3,298	235,000SH	Defined	"	235,000
ALASKA AIR GROUP INC	COM	011659	10 9	840	33,600SH	Defined	1	33,600
AMERICAN COMMERCIAL LINES	COM NEW	025195	20 7	649	40,000SH	Defined	2	40,000
AMERICAN RAILCAR INDS INC	COM	02916P	10 3	963	50,000SH	Defined	"	50,000
BANK OF AMERICA CORPORATION	COM	060505	10 4	2,888	70,000SH	Defined		70,000
BERKLEY W R CORP	COM	084423	10 2	3,488	117,000SH	Sole		117,000
BOSTON SCIENTIFIC CORP	COM	101137	10 7	291	25,000SH	Defined		25,000
BRISTOL MYERS SQUIBB CO	COM	110122	10 8	265	10,000SH	Defined	1	10,000
CHUBB CORP	COM	171232	10 1	3,875	71,000SH	Sole		71,000
CITIGROUP INC	COM	172967	10 1	3,003	102,000SH	Defined		102,000
COLONIAL BANCGROUP INC	COM	195493	30 9	2,032	150,000SH	Defined		150,000
COMCAST CORP NEW	CL A	20030N	10 1	13,604	745,000SH	Defined	2	745,000
COMPUCREDIT CORP	COM	20478N	10 0	150	15,000SH	Defined	"	15,000
DELTA AIR LINES INC DEL	COM NEW	247361	70 2	1,493	100,233SH	Defined	1,2	100,233
EATON VANCE TAX MNG GBL DV E	COM	27829F	10 8	496	30,000SH	Defined	1	30,000
EMBARQ CORP	COM	29078E	10 5	37	750SH	Defined		750
ENERGY EAST CORP	COM	29266M	10 9	544	20,000SH	Defined		20,000
FEDERAL HOME LN MTG CORP	COM	313400	30 1	1,124	33,000SH	Defined		33,000
FIRST HORIZON NATL CORP	COM	320517	10 5	1,180	65,000SH	Defined		65,000
ING GLOBAL EQTY DIV & PREM O	COM	45684E	10 7	166	10,000SH	Defined	1	10,000
ISHARES TR	MSCI EAFE IDX	464287	46 5	3,376	43,000SH	Defined	"	43,000
ISHARES TR	DJ US TELECOMM	464287	71 3	282	9,550SH	Defined	"	9,550
ISHARES TR	DJ US TECH SEC	464287	72 1	1,280	20,500SH	Defined	"	20,500
JOHNSON & JOHNSON	COM	478160	10 4	1,167	17,500SH	Defined		17,500
LOWES COS INC	COM	548661	10 7	1,244	55,000SH	Defined		55,000
MANAGED HIGH YIELD PLUS FD I	COM	561911	10 8	37	10,000SH	Defined	1	10,000
NRG ENERGY INC	COM NEW	629377	50 8	1,546	35,678SH	Defined	2	35,678
NATIONAL CITY CORP	COM	635405	10 3	1,256	76,359SH	Defined		76,359
NORTHWEST AIRLS CORP	COM	667280	40 8	726	50,000SH	Defined		50,000
O CHARLEYS INC	COM	670823	10 3	1,044	69,698SH	Defined		69,698
PEPCO HOLDINGS INC	COM	713291	10 2	293	10,000SH	Defined	1	10,000
PFIZER INC	COM	717081	10 3	1,250	55,000SH	Defined		55,000
PHILADELPHIA CONS HLDG CORP	COM	717528	10 3	3,699	94,000SH	Sole		94,000
PORTLAND GEN ELEC CO	COM NEW	736508	84 7	111	3,990SH	Defined	1	3,990
POWERSHARES ETF TRUST	DYNAMIC MKT PT	73935X	10 4	1,265	24,400SH	Defined	"	24,400
POWERSHARES ETF TRUST	HI YLD EQ DVDN	73935X	30 2	284	21,300SH	Defined	"	21,300
PULTE HOMES INC	COM	745867	10 1	211	20,000SH	Defined		20,000
REDDY ICE HLDGS INC	COM	75734R	10 5	2,045	80,781SH	Defined	2	80,781
RELIANT ENERGY INC	COM	75952B	10 5	303	11,547SH	Sole		11,547
ROYAL BK SCOTLAND GROUP PLC	ADR PREF SHS R	780097	74 7	191	10,000SH	Defined	1	10,000
SPDR TR	UNIT SER 1	78462F	10 3	5,410	37,000SH	Defined	"	37,000
SEACOR HOLDINGS INC	COM	811904	10 1	490	5,280SH	Sole		5,280
SEACOR HOLDINGS INC	COM	811904	10 1	519	5,591SH	Defined		5,591
SELECT SECTOR SPDR TR	SBI MATERIALS	81369Y	10 0	236	5,660SH	Defined	1	5,660
SELECT SECTOR SPDR TR	SBI HEALTHCARE	81369Y	20 9	1,418	40,150SH	Defined	"	40,150
SELECT SECTOR SPDR TR	SBI CONS STPLS	81369Y	30 8	1,010	35,060SH	Defined	"	35,060
SELECT SECTOR SPDR TR	SBI CONS DISCR	81369Y	40 7	1,672	51,120SH	Defined	"	51,120
SELECT SECTOR SPDR TR	SBI INT-FINL	81369Y	60 5	1,533	53,000SH	Defined	"	53,000
SELECT SECTOR SPDR TR	SBI INT-UTILS	81369Y	88 6	317	7,500SH	Defined	"	7,500
SPRINT NEXTEL CORP	COM SER 1	852061	10 0	1,286	98,000SH	Defined	"	98,000
UAL CORP	COM NEW	902549	80 7	1,438	40,318SH	Defined	2	40,318
VIRGIN MEDIA INC	COM	92769L	10 1	11,654	680,000SH	Defined	"	680,000
WACHOVIA CORP NEW	COM	929903	10 2	3,233	85,000SH	Defined		85,000
WATTS WATER TECHNOLOGIES INC	CL A	942749	10 2	7,840	263,100SH	Defined	2	263,100
YAHOO INC	COM	984332	10 6	3,256	140,000SH	Defined		140,000

REPORT TOTAL

\$931,992
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