

Securing Our Shared Future

2023 Corporate Social
Responsibility Report



Communities prosper when people and organizations demonstrate resilience in the face of challenges and the confidence to achieve the future they envision.

At American Financial Group (AFG), we seek to instill that sense of assurance and greater possibilities—not only with our insurance products, but also by acting as a responsible corporate citizen.





In 1959, Carl H. Lindner Jr. ⁰³ founded AFG to help customers secure their futures and protect what matters most to them.

Mr. Lindner believed in investing AFG's resources to make a positive difference beyond our core business. Today, the Lindner family's legacy of service is ingrained in our Company values and realized through our corporate responsibility and sustainability initiatives.

Creating long-term value for our investors is our highest business objective, and we're committed to doing so in a responsible and sustainable manner. This commitment starts with recognizing that many of our business decisions affect people and organizations in the larger community. Our Board of Directors and senior leaders embrace external perspectives as part of making informed decisions to keep our business viable.

We sustain AFG's business success by effectively managing risk—including financial, social, and environmental risks—to help create stability for our customers and deliver value to our shareholders.

We focus our corporate responsibility and sustainability strategies in four primary areas where we believe AFG can achieve the most direct and substantial results:

- Operating our business with integrity and managing financial risk
- Giving back to our communities and promoting social opportunity
- Creating a welcoming and rewarding place to work and build a career
- Managing environmental risk and operating sustainably

Implementing these strategies helps us run our business more effectively, enhance our products, protect our customers, serve our communities, and support our 8,500 employees in over 80 locations worldwide.

Operating our business with integrity and managing financial risk

Integrity and trust aren't merely desirable in our industry—they're critical to maintaining the stability and longevity that our customers and other stakeholders expect. *We value our reputation as an ethical company and work to ensure that people at all levels of AFG understand their role in upholding it.*

Our [Code of Ethics](#) guides our employees in avoiding potential conflicts and making decisions that are ethical as well as aligned with AFG's values. All employees of AFG and its insurance subsidiaries participate in an annual certification and acknowledgment to ensure they understand and adhere to our Code of Ethics.

OUR FINANCIAL RISK FRAMEWORK

We maintain a rigorous Enterprise Risk Management process with input from senior leaders across administration, operations, finance, accounting, legal, human resources, investments, information technology, information security, and other areas. In addition, our Enterprise Information Security Group educates all employees and business leaders about the importance of data stewardship and cybersecurity in protecting our information assets and reducing risks.

100%

Employees of AFG and its insurance subsidiaries who are required to participate in annual conflict-of-interest and information security training

45

Number of courses offered to employees that support competency development

100%

Employees who receive education on security awareness strategies throughout the year to help keep them safe both at work and at home





As stewards of information assets, we prioritize the protection of information technology, computer systems, corporate data, email communications, applications, software, and other elements of AFG information and technology assets.

AFG recognizes the importance of assessing, identifying and managing material risks associated with cybersecurity threats as defined by the Securities and Exchange Commission. Like all businesses, AFG is a target for “cyberattacks,” “ransomware,” “phishing,” “hacking” and similar illegal or unauthorized intrusions into computer systems and networks. AFG has adopted the National Institute of Standards and Technology (“NIST”) framework which provides a comprehensive method for developing a flexible, repeatable, performance-based and cost-effective approach to identifying and managing cybersecurity risks. The Company uses the framework to assess and improve its security posture.

AFG utilizes a variety of techniques to provide for the availability of critical data and systems, maintain regulatory compliance, manage its material risks from cybersecurity threats and to protect against, detect, and respond to cybersecurity incidents including, but not limited to, the following:

- Conducts regular phishing testing of all employees and all members of the Board of Directors;
- Utilizes full-desk encryption on all Company laptops and desktops;
- Maintains a defense in depth security control strategy that is tested against high risk threats such as ransomware and other trending attack vectors;
- Performs annual security awareness training and other routinely scheduled educational programming for employees;
- Validates compliance with internal data security controls through the use of security monitoring utilities and internal and external audits;
- Performs self-assessments measured against industry-leading cybersecurity frameworks for standards, guidelines and best practices, including the NIST cybersecurity framework;
- Regularly scans external websites and internal applications;
- Engages an external third-party to conduct an annual penetration test consisting of advanced adversarial attacks against company systems and from which findings are investigated, ranked by risk level and tracked through appropriate mediation levels;
- Utilizes user protections including stringent password requirements, two-factor authentication, and timed logoffs;
- Conducts regular network and endpoint monitoring;
- Performs regular tabletop exercises, utilizing a third-party data security firm as a facilitator, to simulate a response to a cybersecurity incident where the Company uses the findings to improve its processes and technologies; and
- Purchases information security risk insurance from a third-party insurer that provides protection against the potential losses arising from a cybersecurity incident.

AFG’s Audit Committee is responsible for the oversight of risks from cybersecurity threats. At least annually, the full Board of Directors receives and at least quarterly, the Audit Committee receives an overview from the Chief Information Security Officer (“CISO”) or another senior member of the EISG of the Company’s cybersecurity threat risk management and strategy processes.

Like others in the insurance industry, AFG experiences cyber-attacks and other attempts to gain unauthorized access to its systems on a regular basis and anticipates continuing to be subject to such attempts. Over the last three years, AFG has not experienced any material adverse events and has not paid any penalties or settlements related to an information security breach.

Protect Us. Protect You. Program



At AFG, protecting the Company from cybercrime is part of our culture. Through our *Protect Us. Protect You. Program*, we emphasize education and awareness. All employees receive education about security awareness strategies throughout the year to help keep them safe both at work and at home. They also participate in cybersecurity awareness training annually.

We ask each employee to pledge to protect our information assets by:

- Increasing their awareness of the types of Company information they use each day and responsible ways to manage that information
- Learning more about how to protect Company information they use as part of their job
- Using what they learn through the *Protect Us. Protect You. Program* to improve the security of Company information
- Following important policies, processes, and guidelines in their work areas, which are designed to help us protect the Company's information assets
- Learning how to protect their personal digital life and home technology environment



10 Giving back to our communities and promoting social opportunity

for the *greater* good

We provide support in five primary areas:

Education

The Company contributes to a range of educational programs that span kindergarten through college, including outreach to students in low-income and underserved neighborhoods. For example, company gifts to the University of Cincinnati and its Lindner College of Business have helped to make these institutions a catalyst for innovation and cutting-edge research. The university's programs have also earned national acclaim in several academic areas.

Health

AFG engages in annual campaigns to promote health and fight disease with non-profit organizations such as the American Heart Association and the Leukemia and Lymphoma Society. We also work closely with the Lindner Center of Hope, a comprehensive, state-of-the-science mental health center providing patient-centered, scientifically advanced care for individuals suffering from a wide array of mental disorders.

Our founder, Carl H. Lindner Jr., made philanthropy a cornerstone of AFG's values 65 years ago. We carry on the Lindner family's example by supporting organizations that make a difference in the Greater Cincinnati area, where our headquarters are located, and around the country.

Families and Youth

AFG's leadership giving to the United Way and Freestore Foodbank helps to fund programming that transforms the quality of life for all people in our region, with a focus on self-sufficiency and lasting change. Our Company also supports Big Brothers Big Sisters and the YMCA, both of which provide essential programs for children and families.

Arts and Culture

AFG is a proud sponsor of Cincinnati ArtsWave, which supports 150+ organizations, artists and projects through funding, services and advocacy in the Greater Cincinnati area. The Company also sponsors other efforts to bring art and culture to life through events like BLINK® and the Over the Rhine International Film Festival.

Disaster Response

Reflecting our insurance roots, AFG and many of our employees contribute to and volunteer with organizations that provide disaster relief services such as medical care, shelter, food, and clothing.

Top 25: #8 workplaces that CARE
United Way of Greater Cincinnati





Employees in our Summit workers' compensation business based in Lakeland, Florida, participated in the American Cancer Society Relay For Life of Polk County at Lake Mirror Promenade, just across the lake from Summit's Downtown Lakeland headquarters.



Employees from our Mid-Continent subsidiary based in Tulsa, Oklahoma, took part in the United Way's 'Day of Caring,' which enabled them to give back to the Tulsa community by volunteering at a local hospice and assisting with garden cleanup and chair cleaning.



In 2023, employees volunteered at The Freestore Foodbank to assemble food packages and assist families in need. Their efforts made it possible for The Freestore Foodbank to distribute over 8,000 items to people in the Greater Cincinnati community.



For over three decades, the Company has proudly supported the American Heart Association's Heart Mini-Marathon & Walk. More than 300 team members participated as runners or walkers in downtown Cincinnati. Great American ranked as the fourth-highest team in fundraising to help fund lifesaving science.



At the Cincinnati Go Red for Women Experience, over 75 women from AFG and Great American attended this educational and networking event. Attendees were inspired by the efforts that the American Heart Association is making to ensure all women are aware of their heart disease risk.



Great American teamed up with the Hoxworth Blood Center of Cincinnati to sponsor an on-site blood drive. Over the course of two days, our great employees took every available appointment and donated enough blood through the Hoxworth Blood Center to save 267 lives.



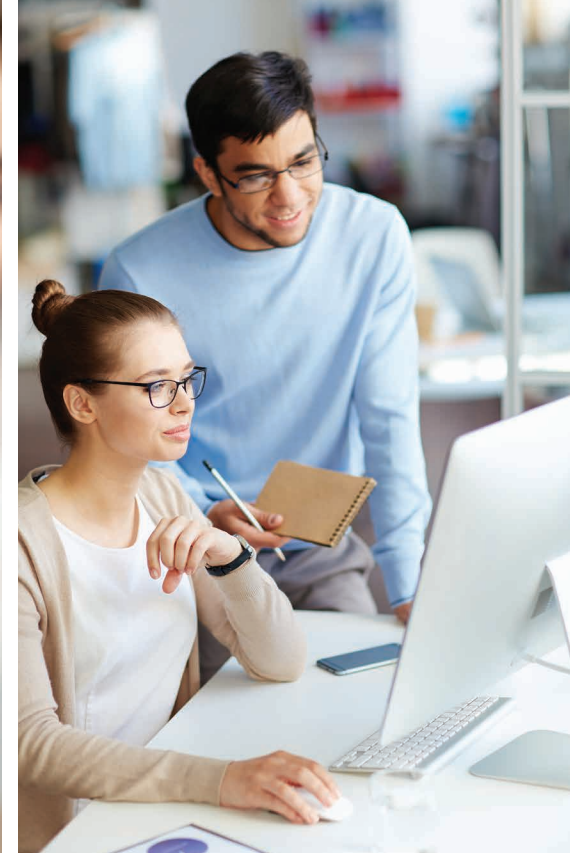
As part of our annual United Way of Greater Cincinnati campaign, employees were "United for the Greater Good," by supporting local organizations that help families in need through education, health care and financial assistance. During a volunteer event, employees assembled personal care kits that were donated to a local non-profit.



Employees rode "for the greater good" in the 2023 Ride Cincinnati Corporate Challenge to benefit cancer research. Over 65 employees, family and friends joined the Great American team, making it the second-largest corporate team participating in the event.

¹⁴ Our values form the foundation of our business, shape our priorities, and set our expectations for how we conduct our business, service our customers, and interact with each other.

We regularly invite our employees to share their thoughts on how we live our Purpose, Vision, and Values every day. Results from past AFG employee surveys have guided decisions and actions at all levels of the Company, such as the addition of paid parental leave and flexible work schedules. Our most recent employee survey was conducted in 2022. Results from that survey indicated overall levels of employee engagement and enablement that exceeded benchmarks for high-performing companies, as defined by our survey vendor, Korn Ferry. AFG's next employee survey will be conducted in 2024.



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| <p>Our Core Values for all the <i>great</i> you do®</p> | <p>Specialization Entrepreneurial Spirit Accountability</p> <p>OUR FOUNDATION</p> |
| <p>Integrity Discipline Respect for Others</p> <p>OUR EXPECTATIONS</p> | <p>Customer Focus Clear & Open Communication Family & Community</p> <p>OUR PRIORITIES</p> |

Creating a welcoming and rewarding place to work and build a career

OUR 8,500 EMPLOYEES ARE AFG'S MOST IMPORTANT ASSET.

Our employees are at the core of everything we do. We have worked tirelessly to create an environment where talented people want to contribute, stay and build a career. Our goal is for every employee to feel included, respected, and empowered to perform at their best. We help propel their success—and ours—by cultivating specialized knowledge, professional education, leadership development, and a service-oriented culture.

We respect human rights, appreciate diversity, and value the unique perspective each employee brings to the workplace. We operate with integrity and self-discipline in an environment that values clear and open communication and where the importance of family, community, and work-life balance are priorities. For more information, read our [Human Rights Statement and Commitment](#) to ethical behavior, diversity and inclusion, non-discrimination, health and safety, and other important considerations about working for AFG.

When employees are actively engaged with our mission and strategy, they deliver higher levels of service to our customers and create stronger bottom-line results for our business. We strive to attract diverse and exceptional people who can grow with our Company. We do this by fostering a workplace culture that inspires and rewards people, and by developing a workforce that can meet our Company's goals today and tomorrow.

Career Growth

We offer training opportunities that encourage our employees to build careers in insurance and develop professional skills that enhance their performance and positively impact our customers and our business. Tuition reimbursement programs, financial incentives, and a full suite of personal and professional learning opportunities have helped us develop a culture in which learning is valued and rewarded. Annually, our Learning and Development teams provide a broad spectrum of educational opportunities focused on the insurance business, communication, inclusion, leadership, technology, and personal development. In 2023, we launched our partnership with LinkedIn® Learning to equip our employees with access to industry-recognized professional development courses. This award-winning platform offers a digital library of over 22,000 courses covering a wide range of technical, business, software, and creative topics. Our tuition reimbursement programs support the participation in and completion of college courses that will lead to undergraduate and graduate degrees and we support professional designations programs such as Chartered Property & Casualty Underwriter (CPCU) and Associate in Claims (AIC), among others. Our employees earned 277 new designations and 21 college degrees in 2023. Our investment in professional development is one of many reasons we believe our average employee tenure exceeds industry averages.

Be here. Be *great.*®

Health and Wellness

As part of managing our business responsibly and supporting our employees to be at their best—away from work as well as on the job—we provide a competitive benefits package that includes an extensive wellness program. We offer on-site fitness centers at many of our locations, financial incentives for taking care of one's health, and health management programs to increase employees' engagement with their healthcare providers. We were early adopters of consumer-driven healthcare, and we support employee empowerment with regard to healthcare.

Financial Prosperity

Being a responsible employer and contributing to communities' economic sustainability includes ensuring our employees have the ability and access to achieve their financial goals. We maintain competitive and equitable pay by conducting regular market comparisons. We offer an employee stock purchase program in which employees can purchase Company stock at a discount to the market price, a retirement savings plan with matching employer contributions, and Company-wide profit-sharing programs. Our employees also have access to professional investment and retirement planning advisors to help prepare for their financial future.

Employee Retention and Promotion

At AFG, we strive to attract a diverse workforce with exceptional people who can grow their careers with us. Our efforts at investing in the talent and capabilities of our employees help us retain the best workforce. Our 2023 employee turnover rate, including voluntary and involuntary turnover, was 8.5%. Our track record of employee retention and stability is evidenced by the average employee tenure at the Company of 10.3 years. Our ability to develop and grow careers is demonstrated by an average tenure of over 18 years for our most senior leaders.

Succession Planning

AFG's succession planning assesses the future leadership needs of the Company to ensure talent plans are in place to meet the Company's short- and long-term business objectives. The dynamic, ongoing succession planning process includes the identification of critical roles within the Company and potential successors who have the skills and experience to assume increased leadership responsibilities. Robust succession planning helps manage enterprise risk related to staffing of critical positions and talent management throughout the organization. A commitment to succession planning and talent management creates new challenges and development opportunities for our employees.

February’s annual celebration of Insurance Careers Month highlights rewarding career opportunities in insurance.

During the month of February, Great American Insurance Group highlights how the industry is re-imagining work, accelerating diversity, equity, and inclusion, and focusing on the tremendous potential that exists in the insurance and risk management industries. This is also a time for our employees to share their own unique journeys that have led to successful insurance careers.



VICTOR ADEWOPO, PH.D.

“Working with data in the insurance industry is uniquely fascinating and sets it apart from other sectors. The opportunity to use data analytics for risk assessment and performance enhancement, along with the ability to make near real-time decisions based on data-driven insights, make it particularly appealing”

Senior Data Scientist
Predictive Analytics



STEPHANIE LAWSON

“What I find most rewarding about working in the insurance industry is providing solutions. Whether it’s giving a broker a quick response, anticipating a loss or discovering something new, these little wins make a difference. I also enjoy meeting brokers, and building professional and personal relationships with them”

Senior Production Underwriter
Great American Risk Solutions



MICHAEL BRANSCUM

“The more I learned about the insurance industry, the more interested I became in pursuing a career within it. The industry is filled with diverse and challenging work, continuous learning and exciting professional career opportunities.”

Claims Representative
Claims Resolution Services



ELLEN MAYBURY

“Prior to working in insurance, I had a preconceived notion that insurance is a boring field. I have found that not to be the case. Insurance is such an evolving field with new things developing every day.”

Production Underwriter
Great American Risk Solutions



AARON WILKINS

“I enjoy learning about different coverages the company offers. Learning about commercial coverages, such as equine mortality, has broadened my perspective of the insurance industry. I also find it rewarding to see how our technology helps people and businesses.”

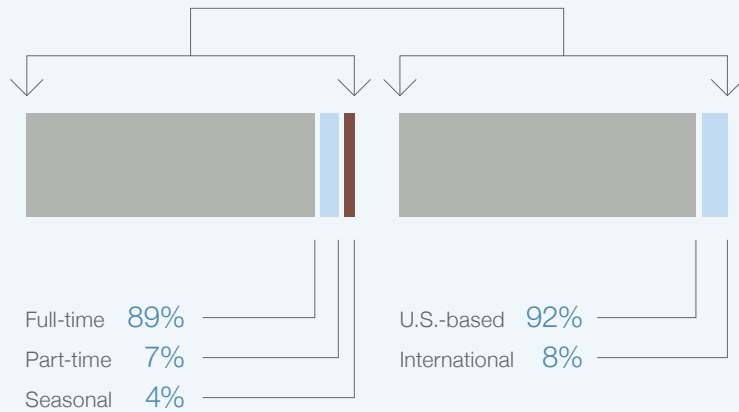
Associate Business Analyst
Ocean Marine IT Support

AFG Employees by the Numbers

AS OF DECEMBER 31, 2023

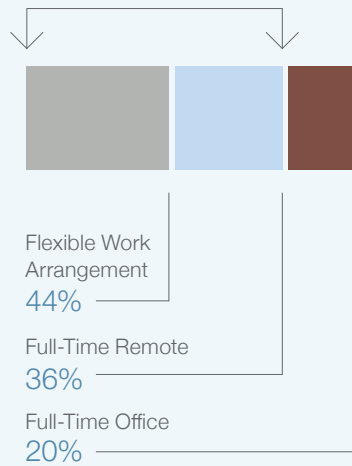
8,520

AFG and Great American Insurance Group employees



80%

U.S.-based employees of AFG and its insurance subsidiaries who work from home or on a flexible schedule



- 49% Women in our workforce
- 10.3 Years average employee tenure
- 87% Eligible employees completed at least one activity in the Company's Vitality Wellness program in 2023
- 8.5% Total turnover rate (including voluntary and involuntary) in 2023
- 7.4% Total voluntary turnover rate in 2023



24,018

Hours of competency development training our employees received in 2023



96%

Employees participating in our Retirement and Savings Program or 401(k) plan

Diversity, equity and inclusion

AFG is committed to a workplace where all employees feel included, empowered, and enabled to perform their best and where Diversity, Equity, and Inclusion (DEI) are recognized as essential to our ongoing success. Our DEI efforts are fundamental to our ability to attract, develop, and retain a high-performing workforce, which we believe is critical to driving the Company’s operational and financial achievements.

At AFG, we believe that:

- **Diversity** provides the potential for greater innovation and creativity
- **Equity** creates the opportunities to release the potential, and
- **Inclusion** enables us to realize the potential through involvement and engagement

Our diversity, equity, and inclusion strategy encompasses three key areas:



Fostering an inclusive organizational culture is the foundation of our DEI efforts. This starts with our focus on building and ensuring a shared understanding of our commitment to diversity, equity and inclusion. Supported by learning and development initiatives and talent acquisition strategies, we are enhancing visibility of our inclusion efforts and establishing methods for employees to connect and support DEI-related opportunities.



MARTIN LUTHER KING, JR. DAY

To celebrate the life and legacy of Martin Luther King, Jr., a group of employees spent time at Cincinnati’s MLK Commemorative March and the NAACP Community Outreach Luncheon. These events were a great way to celebrate the life and legacy of one of America’s most important leaders.

WOMEN’S HISTORY MONTH AND INTERNATIONAL WOMEN’S DAY

Women’s History Month, celebrated annually in March, is a time to honor and recognize the remarkable contributions of women, along with reflecting on their achievements and acknowledging the challenges they have overcome. In support of Women’s History Month and International Women’s Day, we recognized the women in our workforce, and thanked them for their talent, drive and dedication.



VETERANS DAY

As part of our Veterans Day observance, we highlighted two of our employees who both served our country and continue to exemplify the values of honor and duty by serving the community through supporting fellow veterans and humanitarian efforts.

*Chrissy Heim
Senior Business Analyst
U.S. Navy Veteran*

*Dave Louderback
Senior IT Project Manager
U.S. Army National Guard Veteran*

BLACK HISTORY MONTH

BLACK HISTORY MONTH

In honor of Black History Month, we recognized the achievements and legacy of African Americans who have helped shape our nation and culture. The Company shared learning opportunities and hosted a watch event for employees to view the webinar “From Pain to Purpose: Celebrating the Black American Story” presented by the National African American Insurance Association (NAAIA).

NATIONAL HISPANIC HERITAGE MONTH

In recognition of National Hispanic Heritage Month, we paid tribute to the generations of Hispanic Americans who have positively influenced and enriched our society. We asked Michelle Rios-Dominguez, Senior Recruiting Specialist, what one word would you use to describe yourself? “Strength is the word that comes to mind when I think of my heritage. The strength to carry the past as part of the vibrant fabric of our culture and wear it proudly each day.”



JUNETEENTH

In honor of Juneteenth, our IT Services group hosted Christopher J. Miller, the Senior Director of Education and Community Engagement at the National Underground Railroad Freedom Center, for a program and luncheon. Chris is a notable public historian, scholar and storyteller who shared the presentation, “Free-ish: The Real Account of Juneteenth” with over 70 attendees.

We are proud of the impact of our DEI programming that raises awareness, celebrates, and highlights the diversity of our employees.



JUNE TEENTH FREEDOM DAY

JUNE 19



The Company supports several employee-led DEI working groups and committees focused on furthering DEI visibility and efforts.

The employees who lead these groups commit to championing our core values by building and demonstrating the competencies of Valuing Diversity and Valuing Differences, as well as identifying programs that will support and impact our DEI strategy.

As we seek to attract, develop, and retain a high-performing workforce, we grow and nurture strategic relationships with affinity groups, such as the National African-American Insurance Association (NAAIA). The Company's collaboration with NAAIA provides the opportunity for employee memberships, attendance at its annual conference, networking events, and a wide range of leadership and education workshops and seminars. The Company is also a proud supporter of the Association of Professional Insurance Women (APIW), a premier organization committed to the career advancement of women insurance professionals. Our sponsorship of getWITit programming helps to promote a supportive environment where women of all backgrounds flourish in the field of technology and is an avenue to create opportunities for women to inspire others.



An important element to building a strong inclusive culture is to provide DEI-focused learning and development opportunities for our employees and leaders.

Building relationships and sharing ideas through mentoring and coaching relationships are essential elements to growing a diverse workforce.

During 2023, we hosted a Company-wide day of learning featuring distinguished speaker Nicole Malachowski, a retired United States Air Force Colonel. With a notable career as a combat veteran, first woman pilot on the Thunderbirds Air Demonstration Squadron and a White House Fellow, Colonel Malachowski shared stories of personal courage, inspirational leadership and what it takes to fly like a Thunderbird.

- TOP LEFT: Great American employees attended the 2023 NAAIA National conference in Columbus, Ohio.
- TOP RIGHT: Great American was proud to be an official sponsor of getWITit and its conference, WITCON 2023. getWITit aspires to cultivate local community engagement so that women can sustain, excel and advance in technology careers.
- BOTTOM: Since 2008, IT Services has hosted Diwali festivities in honor of India's largest and most important holiday of the year. The festivity was held on November 10, 2023 and over 400 attendees enjoyed delicious food, crafts, and a dance performance.



Great Day of Learning

Sponsored by Great American University

SUPPLIER DIVERSITY

Our Strategic Sourcing Group has a dedicated supplier diversity specialist who is developing and implementing a supplier diversity program aimed at broadening the universe of potential vendors, expanding into new markets and strengthening the Company's supply chain. This group has developed a framework to help us better understand the current level of engagement with diverse suppliers. We believe the Company can realize strategic and business benefits by, among other things, securing access to vendors with different and innovative products and approaches and establishing collaborative relationships, facilitating greater potential productivity, creativity and agility.



Managing environmental risk and operating sustainably

As an insurance company, we have an inherent interest in managing risk and in helping protect natural resources and addressing the factors that might contribute to global climate change. We are taking steps to reduce our own impact on the environment as well as to create incentives, through AFG's insurance products and services, for our customers to embrace more sustainable practices. For more information on these activities, please see our most recent [Sustainability Accounting Standards Board report at www.AFGinc.com](#).

Managing the risk of catastrophic weather events is a priority in much of our commercial property and casualty (P&C) insurance underwriting practice. We consider climate change and its potential impact when evaluating new business lines and product offerings. Our P&C businesses seek to reduce their exposure to catastrophes through individual risk selection, including minimizing coastal exposures that could be more directly affected by climate change. We provide services, training, and educational information to help customers improve safety, remediate environmentally adverse events, reduce losses, and operate more sustainably. Through limiting our exposure to catastrophic risk, helping our insureds manage the risk to their crops posed by uncertain weather conditions, or providing coverage for cleaning up environmental contamination, our Company places management of environmental risk at the core of several of our key operations.

46%

AFG office space located in the U.S. that is LEED or ENERGY STAR® certified for energy efficiency and other sustainability features

217

Tons of paper and cardboard diverted from landfills and recycled in our Cincinnati operations in 2023

34

Tons of electronic waste diverted from landfills and recycled in 2023

Sustainable facilities and practices

We recognize that our day-to-day business requirements—such as travel, lighting, and technology equipment—have an impact on the environment and the Earth's resources. We're working to reduce our electricity and natural gas usage through actions such as constructing or leasing energy-efficient office space.

The Company's leased headquarters are in Cincinnati's first and largest green office tower, utilizing numerous environmentally responsible design choices, construction practices, and development decisions. The building is certified as Gold by the U.S. Green Building Council under the acclaimed LEED (Leadership in Energy and Environmental Design) program.

In four Cincinnati, Ohio, buildings owned by AFG, the Company has been investing in capital energy improvements and energy savings initiatives for over 15 years. A facility management team maintains a sustainability checklist modeled on the Building Owners and Managers Association ("BOMA") 360 Performance Program to improve operational efficiencies and sustainability, and has implemented the following in the past few years:

- Upgraded the HVAC systems in two buildings on the Cincinnati campus to more efficient technologies, which involved replacing boilers with high-efficiency modular units, as well as more robust building control systems to manage energy consumption. These upgrades have resulted in a 50% reduction in natural gas consumption.
- Installed variable frequency drives on all large electrical motors. Conversion to variable frequency drives has been completed for all large motors within the Cincinnati buildings, which has resulted in energy savings of \$6.4 million over the past 17 years.
- Installed fan wall technology with direct drive premium efficiency motors on air distribution units, completing Year 2 of a 4-year plan to upgrade the air handling unit fans to new, energy-efficient fan wall technology in one of the Cincinnati campus buildings. The anticipated electric savings is \$1.9 million upon project completion.
- Established a program to migrate lighting to LED technology as it is replaced. Conversion to LED lighting has been completed in the parking garages and is ongoing within the office environment, which leads to lower energy consumption.

Cincinnati Dixie Terminal building



In 2023, all four Cincinnati, Ohio, buildings owned by AFG were designated BOMA 360 Performance Buildings by BOMA International.

The BOMA 360 Performance Program® is a groundbreaking building designation program that evaluates properties in six major areas:

- *Building operations and management*
- *Life safety/security/risk management*
- *Training and education of building personnel*
- *Energy management*
- *Environmental/sustainability performance*
- *Tenant relations and community involvement*



Additionally, two buildings received the 2023 ENERGY STAR® designation.



To help reduce the amount of waste that goes to landfills, we designated a division to oversee the recycling of paper and electronics across our locations.

We also educate our employees about environmentally friendly practices and provide employee amenities and programs such as charging stations for electric and plug-in hybrid vehicles in designated parking spaces, bicycle parking, and public transportation discounts.

Our Company's evolving administrative and workflow processes also utilize technology to limit the use of paper by:

- Continually enhancing our website capabilities to allow policyholders and agents to securely access data and complete transactions electronically, which reduces the paper, including physical mail, necessary at policy inception or renewal; and
- Maximizing use of electronic (including cloud-based) record and document management practices, which reduce the need for paper files.



Learn more about how we manage these and other risks

Please refer to our most recent Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K in the Investor Relations section of AFG's website, or [click here](#).

Our environmental, social, and governance (ESG) and climate-related disclosures in this Corporate Social Responsibility Report (Report) are voluntary disclosures to provide additional information to various stakeholders. The standard of materiality required for our disclosures filed with the Securities and Exchange Commission is not the same as that used for our voluntary ESG and climate-related disclosures. Inclusion of information in this Report is not an indication that we deem such information to be material or important to an understanding of our business or an investment decision with respect to our securities.

This Report may contain forward-looking statements. Some of the forward-looking statements can be identified by the use of words such as "anticipates," "believes," "expects," "projects," "estimates," "intends," "plans," "seeks," "could," "may," "should," "will" or the negative version of those words or other comparable terminology. All statements in this Report not dealing with historical results are forward-looking and are based on estimates, assumptions, and projections. These forward-looking statements are only predictions based on our current expectations and projections about future events. There are important factors that could cause our actual results, level of activity, performance, or achievements to differ materially from the results, level of activity, performance, or achievements expressed or implied by these forward-looking statements. These factors include, but are not limited to, those discussed in our Annual Report on Form 10-K under Item 1A "Risk Factors," and also discussed from time to time in our Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. We are under no duty to update any of these forward-looking statements after the date of this Report to conform our prior statements to actual results or revised expectations, and we do not intend to do so.

Nothing in this Report is incorporated by reference or shall be deemed to be incorporated by reference into the documents that we have filed or will file with the U.S. Securities and Exchange Commission.



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