

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Quarter Ended September 30, 2007

AMERICAN FINANCIAL GROUP, INC.
One East Fourth Street, Cincinnati, Ohio 45202

(Name and Address of Institutional Investment Manager Filing this Report)

Form 13F File Number: 28-4389

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Robert H. Ruffing
Vice President and Controller
(513) 579-2144

(Name, Title and Phone Number of Person Signing
this Report on Behalf of Reporting Manager)

Signature:

/s/Robert H. Ruffing Cincinnati, Ohio November 9, 2007

Robert H. Ruffing
Vice President and Controller

Report Type:

- 13F HOLDINGS REPORT.
- 13F NOTICE.
- 13F COMBINATION REPORT.

FORM 13F SUMMARY PAGE

Number of Other Included Managers:	2

Form 13F Information Table Entry Total:	214

Form 13F Information Table Value Total (thousands):	\$1,007,333

Name and 13F file numbers of all Institutional Investment Managers with respect to which this schedule is filed (other than American Financial Group, Inc.):

Number	13F File Number	Name of Subsidiary
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1.	28-498	Great American Insurance Company
2.	Unassigned	Great American Life Insurance Company

FORM 13F INFORMATION TABLE

Column 1: Name of Issuer	Column 2: Title of Class	Column 3: CUSIP	Column 4: Market Value (000's)	Column 5: Shares or Principal Amount	Column 6: Investment Discretion	Column 7: Other Managers	Column 8: Voting Authority Sole Shared None
HOLDINGS OF GREAT AMERICAN INSURANCE COMPANY							
COVIDIEN LTD	COM	62552X 10 8	2,049	49,375SH	Defined	1	49,375
GLOBAL CROSSING LTD	SHS NEW	63921A 17 5	137	6,521SH	Defined	"	6,521
TYCO INTL LTD BERMUDA	SHS	69143X 20 8	2,189	49,375SH	Defined	"	49,375
TYCO ELECTRONICS LTD	COM NEW	69144P 10 5	1,749	49,375SH	Defined	"	49,375
ALASKA AIR GROUP INC	COM	011659 10 9	2,131	92,300SH	Defined	"	92,300
ALLIANCE RES PARTNER L P	UT LTD PART	01877R 10 8	436	13,000SH	Defined	"	13,000
AMERICAN COMMERCIAL LINES	COM NEW	025195 20 7	5,719	241,000SH	Defined	"	241,000
AMERICAN RAILCAR INDS INC	COM	02916P 10 3	3,578	162,500SH	Defined	"	162,500
AMGEN INC	COM	031162 10 0	1,980	35,000SH	Defined	"	35,000
ARCHER DANIELS MIDLAND CO	COM	039483 10 2	1,191	36,000SH	Defined	"	36,000
BANK OF AMERICA CORPORATION	COM	060505 10 4	12,065	240,000SH	Defined	"	240,000
BLACK BOX CORP DEL	COM	091826 10 7	4,761	111,350SH	Defined	"	111,350
BORDERS GROUP INC	COM	099709 10 7	147	11,000SH	Defined	"	11,000
BOSTON SCIENTIFIC CORP	COM	101137 10 7	3,923	281,250SH	Defined	"	281,250
BURLINGTON NORTHN SANTA FE C	COM	12189T 10 4	13,271	163,500SH	Defined	"	163,500
CBS CORP NEW	CL B	124857 20 2	1,355	43,000SH	Defined	"	43,000
CV THERAPEUTICS INC	COM	126667 10 4	709	79,000SH	Defined	"	79,000
CABLEVISION SYS CORP	CL A NY CABLVS	12686C 10 9	2,862	81,900SH	Defined	"	81,900
CALAMP CORP	COM	128126 10 9	279	81,000SH	Defined	"	81,000
CITADEL BROADCASTING CORP	COM	17285T 10 6	1,140	274,053SH	Defined	"	274,053
CINTAS CORP	COM	172908 10 5	3,988	107,500SH	Defined	"	107,500
CITIGROUP INC	COM	172967 10 1	17,501	375,000SH	Defined	"	375,000
CLEAR CHANNEL COMMUNICATIONS	COM	184502 10 2	2,434	65,000SH	Defined	"	65,000
CLEARWIRE CORP	CL A	185385 30 9	978	40,000SH	Defined	"	40,000
COLONIAL BANCGROUP INC	COM	195493 30 9	5,189	240,000SH	Defined	"	240,000
COMPRASS DIVERSIFIED HOLDING	SH BEN INT	20451Q 10 4	3,854	240,000SH	Defined	"	240,000
COMPUCREDIT CORP	COM	20478N 10 0	2,977	137,136SH	Defined	"	137,136
DELTA AIR LINES INC DEL	COM NEW	247361 70 2	4,494	250,388SH	Defined	"	250,388
DISNEY WALT CO	COM DISNEY	254687 10 6	6,293	183,000SH	Defined	"	183,000
EMBARQ CORP	COM	29078E 10 5	619	11,130SH	Defined	"	11,130
ENERGY EAST CORP	COM	29266M 10 9	549	20,300SH	Defined	"	20,300
FEDERAL NATL MTG ASSN	COM	313586 10 9	2,372	39,000SH	Defined	"	39,000
FIFTH THIRD BANCORP	COM	316773 10 0	1,781	52,563SH	Defined	"	52,563
FIRST HORIZON NATL CORP	COM	320517 10 5	3,466	130,000SH	Defined	"	130,000
FLAGSTAR BANCORP INC	COM	337930 10 1	1,605	165,000SH	Defined	"	165,000
FLEETWOOD ENTERPRISES INC	COM	339099 10 3	143	16,700SH	Defined	"	16,700
GLOBALSTAR INC	COM	378973 40 8	43	4,134SH	Defined	"	4,134
HARTFORD FINL SVCS GROUP INC	COM	416515 10 4	1,388	15,000SH	Defined	"	15,000
HOME DEPOT INC	COM	437076 10 2	5,239	161,500SH	Defined	"	161,500
INFINERA CORPORATION	COM	45667G 10 3	5,426	269,259SH	Defined	"	269,259
INSTEEL INDUSTRIES INC	COM	45774W 10 8	491	32,000SH	Defined	"	32,000
JP MORGAN CHASE & CO	COM	46625H 10 0	1,604	35,000SH	Defined	"	35,000
JOHNSON & JOHNSON	COM	478160 10 4	11,990	182,500SH	Defined	"	182,500
KBR INC	COM	48242W 10 6	5,645	145,600SH	Defined	"	145,600
KOHL'S CORP	COM	500255 10 4	6,593	115,000SH	Defined	"	115,000
LANDRYS RESTAURANTS INC	COM	51508L 10 3	4,710	178,000SH	Defined	"	178,000
LOWES COS INC	COM	548661 10 7	2,634	94,000SH	Defined	"	94,000
M D C HLDGS INC	COM	552676 10 8	1,138	27,800SH	Defined	"	27,800
MACYS INC	COM	55616P 10 4	2,586	80,000SH	Defined	"	80,000
NATIONAL CITY CORP	COM	635405 10 3	54,581	2,175,392SH	Defined	"	2,175,392
NATIONAL INTERSTATE CORP	COM	63654U 10 0	314,058	10,200,000SH	Defined	"	10,200,000
NEWS CORP	CL A	65248E 10 4	2,749	125,000SH	Defined	"	125,000
NEWS CORP	CL B	65248E 20 3	1,076	46,000SH	Defined	"	46,000
NEWSTAR FINANCIAL INC	COM	65251F 10 5	601	53,500SH	Defined	"	53,500
NOVA BIOSOURCE FUELS INC	COM	65488W 10 3	835	297,250SH	Defined	"	297,250
O CHARLEYS INC	COM	670823 10 3	813	53,600SH	Defined	"	53,600
PANERA BREAD CO	CL A	69840W 10 8	6,426	157,500SH	Defined	"	157,500
PATTERSON UTI ENERGY INC	COM	703481 10 1	903	40,000SH	Defined	"	40,000
PEPCO HOLDINGS INC	COM	713291 10 2	1,097	40,500SH	Defined	"	40,500
PFIZER INC	COM	717081 10 3	10,138	415,000SH	Defined	"	415,000
PORTLAND GEN ELEC CO	COM NEW	736508 84 7	126	4,538SH	Defined	"	4,538
PULTE HOMES INC	COM	745867 10 1	238	17,500SH	Defined	"	17,500
REDDY ICE HLDGS INC	COM	75734R 10 5	1,355	51,400SH	Defined	"	51,400
ROWAN COS INC	COM	779382 10 0	3,475	95,000SH	Defined	"	95,000
SPDR TR	UNIT SER 1	78462F 10 3	7,629	50,000SH	Defined	"	50,000
SARA LEE CORP	COM	803111 10 3	835	50,000SH	Defined	"	50,000
SEACOR HOLDINGS INC	COM	811904 10 1	329	3,463SH	Defined	"	3,463
SIRTRIS PHARMACEUTICALS INC	COM	82968A 10 5	1,585	92,800SH	Defined	"	92,800
SPRINT NEXTEL CORP	COM FON	852061 10 0	11,307	595,100SH	Defined	"	595,100
THORNBURG MTG INC	PFD CONV SER F	885218 70 1	3,348	120,000SH	Defined	"	120,000
TIME WARNER INC	COM	887317 10 5	480	26,149SH	Defined	"	26,149
TOLL BROTHERS INC	COM	889478 10 3	770	38,500SH	Defined	"	38,500
TORTOISE ENERGY CAP CORP	COM	89147U 10 0	679	25,800SH	Defined	"	25,800
TRINITY INDS INC	COM	896522 10 9	4,505	120,000SH	Defined	"	120,000
UAL CORP	COM NEW	902549 80 7	2,003	43,051SH	Defined	"	43,051
US BANCORP DEL	COM NEW	902973 30 4	390	12,000SH	Defined	"	12,000
U S AIRWAYS GROUP INC	COM	90341W 10 8	5,093	194,000SH	Defined	"	194,000
VIACOM INC NEW	CL B	92553P 20 1	2,650	68,000SH	Defined	"	68,000
VIRGIN MEDIA INC	COM	92769L 10 1	17,907	737,807SH	Defined	"	737,807
WACHOVIA CORP NEW	COM	929903 10 2	13,641	272,000SH	Defined	"	272,000
YAHOO INC	COM	984332 10 6	6,764	252,000SH	Defined	"	252,000

HOLDINGS OF GREAT AMERICAN
LIFE INSURANCE COMPANY

COVIDIEN LTD	COM	G2552X	10 8	3,242	78,125SH	Defined	1,2	78,125
TYCO INTL LTD BERMUDA	SHS	G9143X	20 8	3,464	78,125SH	Defined	"	78,125
TYCO ELECTRONICS LTD	COM NEW	G9144P	10 5	2,768	78,125SH	Defined	"	78,125
ALASKA AIR GROUP INC	COM	011659	10 9	3,036	131,500SH	Defined	"	131,500
ALLIANCE RES PARTNER L P	UT LTD PART	01877R	10 8	1,714	51,124SH	Defined	"	51,124
AMERICAN COMMERCIAL LINES	COM NEW	025195	20 7	5,719	241,000SH	Defined	"	241,000
AMERICAN RAILCAR INDS INC	COM	02916P	10 3	2,488	113,000SH	Defined	"	113,000
AMGEN INC	COM	031162	10 0	1,980	35,000SH	Defined	"	35,000
ARCHER DANIELS MIDLAND CO	COM	039483	10 2	1,191	36,000SH	Defined	"	36,000
BANK OF AMERICA CORPORATION	COM	060505	10 4	5,027	100,000SH	Defined	"	100,000
BLACK BOX CORP DEL	COM	091826	10 7	4,761	111,350SH	Defined	"	111,350
BORDERS GROUP INC	COM	099709	10 7	147	11,000SH	Defined	"	11,000
BOSTON SCIENTIFIC CORP	COM	101137	10 7	4,314	309,250SH	Defined	"	309,250
BURLINGTON NORTHN SANTA FE C	COM	12189T	10 4	13,426	165,400SH	Defined	"	165,400
CBS CORP NEW	CL B	124857	20 2	3,008	95,500SH	Defined	"	95,500
CV THERAPEUTICS INC	COM	126667	10 4	871	97,000SH	Defined	"	97,000
CABLEVISION SYS CORP	CL A NY CABLVS	12686C	10 9	4,392	125,700SH	Defined	"	125,700
CALAMP CORP	COM	128126	10 9	283	82,000SH	Defined	"	82,000
CITADEL BROADCASTING CORP	COM	17285T	10 6	1,137	273,323SH	Defined	"	273,323
CINTAS CORP	COM	172908	10 5	3,988	107,500SH	Defined	"	107,500
CITIGROUP INC	COM	172967	10 1	5,600	120,000SH	Defined	"	120,000
CLEAR CHANNEL COMMUNICATIONS	COM	184502	10 2	2,434	65,000SH	Defined	"	65,000
CLEARWIRE CORP	CL A	185385	30 9	978	40,000SH	Defined	"	40,000
COLONIAL BANGCROUP INC	COM	195493	30 9	2,594	120,000SH	Defined	"	120,000
COMPRASS DIVERSIFIED HOLDING	SH BEN INT	20451Q	10 4	3,885	241,900SH	Defined	"	241,900
COMPUCREDIT CORP	COM	20478N	10 0	2,685	123,672SH	Defined	"	123,672
DELTA AIR LINES INC DEL	COM NEW	247361	70 2	4,487	249,945SH	Defined	"	249,945
DISNEY WALT CO	COM DISNEY	254687	10 6	6,293	183,000SH	Defined	"	183,000
EMBARQ CORP	COM	29078E	10 5	662	11,910SH	Defined	"	11,910
FEDERAL HOME LN MTG CORP	COM	313400	30 1	1,947	33,000SH	Defined	"	33,000
FEDERAL NATL MTG ASSN	COM	313586	10 9	2,372	39,000SH	Defined	"	39,000
FIFTH THIRD BANCORP	COM	316773	10 0	1,731	51,100SH	Defined	"	51,100
FIRST HORIZON NATL CORP	COM	320517	10 5	1,200	45,000SH	Defined	"	45,000
FLAGSTAR BANCORP INC	COM	337930	10 1	1,605	165,000SH	Defined	"	165,000
FLEETWOOD ENTERPRISES INC	COM	339099	10 3	214	25,000SH	Defined	"	25,000
GLOBALSTAR INC	COM	378973	40 8	128	12,402SH	Defined	"	12,402
HARTFORD FINL SVCS GROUP INC	COM	416515	10 4	1,388	15,000SH	Defined	"	15,000
HOME DEPOT INC	COM	437076	10 2	5,563	171,500SH	Defined	"	171,500
INFINERA CORPORATION	COM	45667G	10 3	8,138	403,888SH	Defined	"	403,888
INSTEEL INDUSTRIES INC	COM	45774W	10 8	495	32,216SH	Defined	"	32,216
JP MORGAN CHASE & CO	COM	46625H	10 0	174	3,800SH	Defined	"	3,800
JOHNSON & JOHNSON	COM	478160	10 4	13,140	200,000SH	Defined	"	200,000
KBR INC	COM	48242W	10 6	5,669	146,220SH	Defined	"	146,220
KOHL'S CORP	COM	500255	10 4	6,593	115,000SH	Defined	"	115,000
LANDRY'S RESTAURANTS INC	COM	51508L	10 3	4,718	178,300SH	Defined	"	178,300
LOWES COS INC	COM	548661	10 7	4,618	164,804SH	Defined	"	164,804
M D C HLDGS INC	COM	552676	10 8	1,367	33,400SH	Defined	"	33,400
MACYS INC	COM	55616P	10 4	3,878	120,000SH	Defined	"	120,000
NRG ENERGY INC	COM NEW	629377	50 8	2,256	53,350SH	Defined	"	53,350
NEWS CORP	CL A	65248E	10 4	2,749	125,000SH	Defined	"	125,000
NEWS CORP	CL B	65248E	20 3	1,497	64,000SH	Defined	"	64,000
NEWSTAR FINANCIAL INC	COM	65251F	10 5	922	82,000SH	Defined	"	82,000
NOVA BIOSOURCE FUELS INC	COM	65488W	10 3	837	297,750SH	Defined	"	297,750
NUVEEN FLTNG RTE INCM OPP FD	COM SHS	6706EN	10 0	990	78,300SH	Defined	"	78,300
O CHARLEYS INC	COM	670823	10 3	1,608	106,100SH	Defined	"	106,100
PANERA BREAD CO	CL A	69840W	10 8	6,430	157,600SH	Defined	"	157,600
PATTERSON UTI ENERGY INC	COM	703481	10 1	903	40,000SH	Defined	"	40,000
PFIZER INC	COM	717081	10 3	6,963	285,000SH	Defined	"	285,000
PIMCO HIGH INCOME FD	COM SHS	722014	10 7	1,789	122,800SH	Defined	"	122,800
PULTE HOMES INC	COM	745867	10 1	510	37,500SH	Defined	"	37,500
REDDY ICE HLDGS INC	COM	75734R	10 5	1,362	51,650SH	Defined	"	51,650
ROWAN COS INC	COM	779382	10 0	3,475	95,000SH	Defined	"	95,000
SPDR TR	UNIT SER 1	78462F	10 3	7,629	50,000SH	Defined	"	50,000
SEACOR HOLDINGS INC	COM	811904	10 1	1,007	10,585SH	Defined	"	10,585
SIRTRIS PHARMACEUTICALS INC	COM	82968A	10 5	1,595	93,400SH	Defined	"	93,400
SPRINT NEXTEL CORP	COM FON	852061	10 0	13,199	694,700SH	Defined	"	694,700
THORNBURG MTG INC	PFD CONV SER F	885218	70 1	5,580	200,000SH	Defined	"	200,000
TOLL BROTHERS INC	COM	889478	10 3	770	38,500SH	Defined	"	38,500
TORTOISE ENERGY CAP CORP	COM	89147U	10 0	3,173	120,500SH	Defined	"	120,500
TRINITY INDS INC	COM	896522	10 9	4,505	120,000SH	Defined	"	120,000
UAL CORP	COM NEW	902549	80 7	3,387	72,798SH	Defined	"	72,798
US BANCORP DEL	COM NEW	902973	30 4	358	11,000SH	Defined	"	11,000
U S AIRWAYS GROUP INC	COM	90341W	10 8	5,355	204,000SH	Defined	"	204,000
VIACOM INC NEW	CL B	92553P	20 1	4,696	120,500SH	Defined	"	120,500
VIRGIN MEDIA INC	COM	92769L	10 1	11,712	482,588SH	Defined	"	482,588
WACHOVIA CORP NEW	COM	929903	10 2	6,921	138,000SH	Defined	"	138,000
YAHOO INC	COM	984332	10 6	10,536	392,500SH	Defined	"	392,500

HOLDINGS OF OTHER ENTITIES
EACH HAVING LESS THAN
\$100 MILLION IN 13F SECURITIES

ACE LTD	ORD	G0070K	10 3	3,816	63,000SH	Sole		63,000
GLOBAL CROSSING LTD	SHS NEW	G3921A	17 5	300	14,224SH	Defined	1,2	14,224
ALASKA AIR GROUP INC	COM	011659	10 9	776	33,600SH	Defined	1	33,600
AMERICAN RAILCAR INDS INC	COM	02916P	10 3	1,101	50,000SH	Defined	1,2	50,000
BANK OF AMERICA CORPORATION	COM	060505	10 4	3,519	70,000SH	Defined		70,000
BERKLEY W R CORP	COM	084423	10 2	3,467	117,000SH	Sole		117,000
BOSTON SCIENTIFIC CORP	COM	101137	10 7	349	25,000SH	Defined		25,000
BRISTOL MYERS SQUIBB CO	COM	110122	10 8	288	10,000SH	Defined	1	10,000
CHUBB CORP	COM	171232	10 1	3,808	71,000SH	Sole		71,000
CITIGROUP INC	COM	172967	10 1	933	20,000SH	Defined		20,000
COLONIAL BANCGROUP INC	COM	195493	30 9	1,297	60,000SH	Defined		60,000
COMCAST CORP NEW	CL A	20030N	10 1	4,836	200,000SH	Defined	1,2	200,000
COMPUCCREDIT CORP	COM	20478N	10 0	326	15,000SH	Defined	"	15,000
DELTA AIR LINES INC DEL	COM NEW	247361	70 2	1,183	65,926SH	Defined	"	65,926
EATON VANCE TAX MNG GBL DV E	COM	27829F	10 8	257	15,000SH	Defined	1	15,000
EMBARQ CORP	COM	29078E	10 5	42	750SH	Defined		750
ENERGY EAST CORP	COM	29266M	10 9	541	20,000SH	Defined		20,000
FEDERAL HOME LN MTG CORP	COM	313400	30 1	1,947	33,000SH	Defined		33,000
ING GLOBAL EQTY DIV & PREM O	COM	45684E	10 7	194	10,000SH	Defined	1	10,000
ISHARES TR	MSCI EAFE IDX	464287	46 5	1,239	15,000SH	Defined	"	15,000
ISHARES TR	DJ US TELECOMM	464287	71 3	323	9,550SH	Defined	"	9,550
ISHARES TR	DJ US TECH SEC	464287	72 1	785	12,500SH	Defined	"	12,500
FIRST HORIZON NATL CORP	COM	320517	10 5	933	35,000SH	Defined		35,000
JOHNSON & JOHNSON	COM	478160	10 4	1,150	17,500SH	Defined		17,500
LOWES COS INC	COM	548661	10 7	1,541	55,000SH	Defined		55,000
M D C HLDGS INC	COM	552676	10 8	225	5,500SH	Defined		5,500
MANAGED HIGH YIELD PLUS FD I	COM	561911	10 8	43	10,000SH	Defined	1	10,000
NRG ENERGY INC	COM NEW	629377	50 8	1,509	35,678SH	Defined	1,2	35,678
NATIONAL CITY CORP	COM	635405	10 3	1,915	76,359SH	Defined		76,359
O CHARLEYS INC	COM	670823	10 3	781	51,500SH	Defined		51,500
PEPCO HOLDINGS INC	COM	713291	10 2	271	10,000SH	Defined	1	10,000
PFIZER INC	COM	717081	10 3	1,344	55,000SH	Defined		55,000
PHILADELPHIA CONS HLDG CORP	COM	717528	10 3	3,886	94,000SH	Sole		94,000
PORTLAND GEN ELEC CO	COM NEW	736508	84 7	111	3,990SH	Defined	1	3,990
POWERSHARES ETF TRUST	DYNAMIC MKT PT	73935X	10 4	746	14,400SH	Defined	"	14,400
POWERSHARES ETF TRUST	HI YLD EQ DVDN	73935X	30 2	315	21,300SH	Defined	"	21,300
PULTE HOMES INC	COM	745867	10 1	272	20,000SH	Defined		20,000
REDDY ICE HLDGS INC	COM	75734R	10 5	2,131	80,781SH	Defined	1,2	80,781
RELIANT ENERGY INC	COM	75952B	10 5	296	11,547SH	Sole		11,547
ROYAL BK SCOTLAND GROUP PLC	ADR PREF SHS R	780097	74 7	218	10,000SH	Defined	1	10,000
SPDR TR	UNIT SER 1	78462F	10 3	3,052	20,000SH	Defined	"	20,000
SEACOR HOLDINGS INC	COM	811904	10 1	502	5,280SH	Sole		5,280
SEACOR HOLDINGS INC	COM	811904	10 1	532	5,591SH	Defined		5,591
SELECT SECTOR SPDR TR	SBI MATERIALS	81369Y	10 0	238	5,660SH	Defined	1	5,660
SELECT SECTOR SPDR TR	SBI HEALTHCARE	81369Y	20 9	1,419	40,150SH	Defined	"	40,150
SELECT SECTOR SPDR TR	SBI CONS STPLS	81369Y	30 8	981	35,060SH	Defined	"	35,060
SELECT SECTOR SPDR TR	SBI CONS DISCR	81369Y	40 7	925	25,120SH	Defined	"	25,120
SELECT SECTOR SPDR TR	SBI INT-FINL	81369Y	60 5	927	27,000SH	Defined	"	27,000
SELECT SECTOR SPDR TR	SBI INT-UTILS	81369Y	88 6	299	7,500SH	Defined	"	7,500
SPRINT NEXTEL CORP	COM FON	852061	10 0	1,862	98,000SH	Defined	"	98,000
UAL CORP	COM NEW	902549	80 7	1,876	40,318SH	Defined	1,2	40,318
U S AIRWAYS GROUP INC	COM	90341W	10 8	263	10,000SH	Defined		10,000
VIRGIN MEDIA INC	COM	92769L	10 1	16,504	680,000SH	Defined	1,2	680,000
WACHOVIA CORP NEW	COM	929903	10 2	1,505	30,000SH	Defined		30,000
YAHOO INC	COM	984332	10 6	3,758	140,000SH	Defined		140,000

REPORT TOTAL -----
\$1,007,333
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On September 28, 2007, Great American Financial Resources ("GAFRI", CUSIP 389915109) completed the acquisition of the remaining shares of its common stock not owned by American Financial Group, Inc. ("AFG"), thereby becoming a 100% owned subsidiary of AFG. Therefore, GAFRI's outstanding common shares have been excluded from this Form 13F. Further, since GAFRI does not manage in excess of \$100,000,000 in 13F securities, it is no longer listed as a separate manager.