

FORM 13F INFORMATION TABLE

Column 1: Name of Issuer	Column 2: Title of Class	Column 3: CUSIP	Column 4: Market Value (000's)	Column 5: Shares or Principal Amount	Column 6: Investment Discretion	Column 7: Other Managers	Column 8: Voting Authority Sole Shared None
HOLDINGS OF GREAT AMERICAN INSURANCE COMPANY							
AMERICAN COMMERCIAL LINES	COM PAR \$0.01	025195 40 5	1,959	70,250SH	Defined	1	70,250
AMERICAN RAILCAR INDS INC	COM	02916P 10 3	1,066	68,000SH	Defined	"	68,000
ANWORTH MORTGAGE ASSET CP	COM	037347 10 1	891	125,000SH	Defined	"	125,000
BANK OF AMERICA CORPORATION	COM	060505 10 4	1,417	108,120SH	Defined	"	108,120
CALAMP CORP	COM	128126 10 9	359	139,750SH	Defined	"	139,750
CHEVRON CORP NEW	COM	166764 10 0	10,034	123,800SH	Defined	"	123,800
COCA COLA CO	COM	191216 10 0	9,919	169,500SH	Defined	"	169,500
COMCAST CORPORATION NEW	CL A	20030N 10 1	7,051	390,000SH	Defined	"	390,000
DELTA AIR LINES INC DEL	COM NEW	247361 70 2	154	13,239SH	Defined	"	13,239
DISH NETWORK CORP	CL A	25470M 10 9	724	37,675SH	Defined	"	37,675
ECHOSTAR CORP	CL A	278768 10 6	473	24,786SH	Defined	"	24,786
FLAGSTAR BANCORP INC	COM NEW	337930 50 7	30	16,500SH	Defined	"	16,500
FULL HOUSE RESORTS INC	COM	359678 10 9	111	35,331SH	Defined	"	35,331
HEINZ H J CO	COM	423074 10 3	9,557	201,750SH	Defined	"	201,750
INSTEEL INDUSTRIES INC	COM	45774W 10 8	221	24,609SH	Defined	"	24,609
INTEL CORP	COM	458140 10 0	9,456	492,500SH	Defined	"	492,500
INTERNATIONAL BUSINESS MACHS	COM	459200 10 1	10,027	74,750SH	Defined	"	74,750
JOHNSON & JOHNSON	COM	478160 10 4	9,728	157,000SH	Defined	"	157,000
KELLOGG CO	COM	487836 10 8	9,438	186,850SH	Defined	"	186,850
KIMBERLY CLARK CORP	COM	494368 10 3	9,530	146,500SH	Defined	"	146,500
KRAFT FOODS INC	CL A	50075N 10 4	9,574	310,250SH	Defined	"	310,250
LOCKHEED MARTIN CORP	COM	539830 10 9	1,622	22,750SH	Defined	"	22,750
MYR GROUP INC DEL	COM	55405W 10 4	6,304	384,615SH	Defined	"	384,615
MCDONALDS CORP	COM	580135 10 1	9,649	129,500SH	Defined	"	129,500
MERCK & CO INC NEW	COM	58933Y 10 5	8,982	244,000SH	Defined	"	244,000
MICROSOFT CORP	COM	594918 10 4	9,539	389,500SH	Defined	"	389,500
MOTRICITY INC	COM	620107 10 2	991	82,525SH	Defined	"	82,525
NATIONAL INTERSTATE CORP	COM	63654U 10 0	222,054	10,200,000SH	Defined	"	10,200,000
O CHARLEYS INC	COM	670823 10 3	212	29,500SH	Defined	"	29,500
OMEROS CORP	COM	682143 10 2	744	102,040SH	Defined	"	102,040
PATTERSON UTI ENERGY INC	COM	703481 10 1	683	40,000SH	Defined	"	40,000
PEPSICO INC	COM	713448 10 8	9,637	145,050SH	Defined	"	145,050
PFIZER INC	COM	717081 10 3	4,979	290,000SH	Defined	"	290,000
RAYTHEON CO	COM NEW	755111 50 7	1,577	34,500SH	Defined	"	34,500
3M CO	COM	88579Y 10 1	9,928	114,500SH	Defined	"	114,500
TIME WARNER INC	COM NEW	887317 30 3	267	8,716SH	Defined	"	8,716
TORTOISE ENERGY CAP CORP	COM	89147U 10 0	667	25,800SH	Defined	"	25,800
VIRGIN MEDIA INC	COM	92769L 10 1	17,014	737,807SH	Defined	"	737,807
WALGREEN CO	COM	931422 10 9	8,258	246,500SH	Defined	"	246,500

HOLDINGS OF OTHER ENTITIES
 EACH HAVING LESS THAN
 \$100 MILLION IN 13F SECURITIES

ACE LTD	SHS	H0023R	10 5	3,670	63,000SH	Sole		63,000
AMERICAN COMMERCIAL LINES	COM PAR \$0.01	025195	40 5	2,377	85,250SH	Defined		85,250
AMERICAN RAILCAR INDS INC	COM	02916P	10 3	1,060	67,581SH	Defined		67,581
ANWORTH MORTGAGE ASSET CP	COM	037347	10 1	891	125,000SH	Defined		125,000
BANK OF AMERICA CORPORATION	COM	060505	10 4	4,239	323,480SH	Defined		323,480
BERKLEY W R CORP	COM	084423	10 2	3,167	117,000SH	Sole		117,000
CALAMP CORP	COM	128126	10 9	362	140,750SH	Defined		140,750
CHUBB CORP	COM	171232	10 1	4,046	71,000SH	Sole		71,000
DELTA AIR LINES INC DEL	COM NEW	247361	70 2	176	15,097SH	Defined		15,097
DEX ONE CORP	COM	25212W	10 0	132	10,772SH	Defined		10,772
DISH NETWORK CORP	CL A	25470M	10 9	1,086	56,512SH	Defined		56,512
EATON VANCE TAX MNG GBL DV E	COM	27829F	10 8	438	40,000SH	Defined	1	40,000
ECHOSTAR CORP	CL A	278768	10 6	709	37,179SH	Defined		37,179
FLAGSTAR BANCORP INC	COM NEW	337930	50 7	30	16,500SH	Defined		16,500
FULL HOUSE RESORTS INC	COM	359678	10 9	99	31,617SH	Defined		31,617
INSTEEL INDUSTRIES INC	COM	45774W	10 8	200	22,216SH	Defined		22,216
ISHARES TR	MSCI EAFE IDX	464287	46 5	2,362	43,000SH	Defined	1	43,000
ISHARES TR	DJ US TELECOMM	464287	71 3	208	9,550SH	Defined	"	9,550
KEYCORP NEW	COM	493267	10 8	416	52,222SH	Defined	"	52,222
MANAGED HIGH YIELD PLUS FD I	COM	561911	10 8	23	10,000SH	Defined	"	10,000
MERCK & CO INC NEW	COM	58933Y	10 5	736	20,000SH	Defined		20,000
MOTRICITY INC	COM	620107	10 2	1,487	123,787SH	Defined		123,787
O CHARLEYS INC	COM	670823	10 3	321	44,654SH	Defined		44,654
OMEROS CORP	COM	682143	10 2	1,116	153,061SH	Defined		153,061
PATTERSON UTI ENERGY INC	COM	703481	10 1	683	40,000SH	Defined		40,000
PFIZER INC	COM	717081	10 3	343	20,000SH	Defined		20,000
POWERSHARES ETF TRUST	DYNAMIC MKT PT	73935X	10 4	960	24,400SH	Defined	1	24,400
POWERSHARES ETF TRUST	HI YLD EQ DVDN	73935X	30 2	178	21,300SH	Defined	"	21,300
SPDR S&P 500 ETF TR	TR UNIT	78462F	10 3	5,022	44,000SH	Defined	"	44,000
SELECT SECTOR SPDR TR	SBI CONS STPLS	81369Y	30 8	977	35,060SH	Defined	"	35,060
SELECT SECTOR SPDR TR	SBI INT-UTILS	81369Y	88 6	235	7,500SH	Defined	"	7,500
TORTOISE ENERGY CAP CORP	COM	89147U	10 0	2,221	85,900SH	Defined		85,900
VIRGIN MEDIA INC	COM	92769L	10 1	26,809	1,162,588SH	Defined		1,162,588

REPORT TOTAL

 \$481,605
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