FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

						or Sec	ction 30(h) of the li	nvestmer	nt Con	npany Act c	of 1940								
1. Name and Address of Reporting Person* <u>LINDNER CARL H</u>							2. Issuer Name <b>and</b> Ticker or Trading Symbol  AMERICAN FINANCIAL GROUP INC  AFG								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director X 10% Owner				
(Last) (First) (Middle) ONE EAST FOURTH STREET						3. Date of Earliest Transaction (Month/Day/Year) 09/21/2007  X Officer (give title below) Chairman of the Board													
(Street) CINCINNATI OH 45202						4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting						
(City)	(S	State)	(	Zip)										Pers					
			Tabl	e I - Noi	n-Deriv	ative S	ecurities Acc	juired,	Dis	posed of	f, or Ben	efici	ally	Owne	ed				
1. Title of Security (Instr. 3)				2. Trans Date (Month/	action Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)				s Acquired (A) or f (D) (Instr. 3, 4 and		Secur Benef	ficially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code	v	Amount	(A) or (D)	Price		Trans	action(s) 3 and 4)		(mour 4)		
Common	Stock														0	D			
Common	Stock				09/21	1/2007		P		2,500	A	\$28	.06	8,8	302,895	I	#1(1)		
Common	Stock				09/21	1/2007		P		1,000	A	\$28	.08	8,8	303,895	I	#1(1)		
Common	Stock				09/21	L/2007		P		900	A	\$28	.16	8,8	304,795	I	#1(1)		
Common	Stock				09/21	1/2007		P		600	A	\$28	.18	8,8	305,395	I	#1(1)		
Common	Stock				09/21	1/2007		P		1,400	A	\$28	.19	8,8	306,795	I	#1(1)		
Common	Stock				09/21	1/2007		P		1,800	A	\$28	3.2	8,8	308,595	I	#1(1)		
Common	Stock				09/21	1/2007		P		4,100	A	\$28	.21	8,8	312,695	I	#1(1)		
Common	Stock				09/21	1/2007		P		4,600	A	\$28	.22	8,8	317,295	I	#1(1)		
Common	Stock				09/21	1/2007		P		2,000	A	\$28	.23	8,8	319,295	I	#1(1)		
Common	Stock				09/21	1/2007		P		5,300	A	\$28	.24	8,8	324,595	I	#1(1)		
Common	Stock				09/21	1/2007		P		3,500	A	\$28	.25	8,8	328,095	I	#1(1)		
Common	Stock				09/21	1/2007		P		4,800	A	\$28	.26	8,8	332,895	I	#1(1)		
Common	Stock				09/21	1/2007		P		5,800	A	\$28	.27	8,8	338,695	I	#1(1)		
Common	Stock				09/21	1/2007		P		6,200	A	\$28	.28	8,8	344,895	I	#1(1)		
Common	Stock				09/21	1/2007		P		500	A	\$28	.29	8,8	345,395	I	#1(1)		
Common	Stock				09/21	1/2007		P		1,100	A	\$2	3.3	8,8	346,495	I	#1(1)		
Common	Stock				09/21	L/2007		P		3,400	A	\$28	.32	8,8	349,895	I	#1(1)		
Common	Stock				09/21	1/2007		P		500	A	\$28	.33	8,8	350,395	I	#1(1)		
Common	Stock													2,3	307,716	I	#2 <sup>(2)</sup>		
Common	Stock													2,0	070,996	I	#3(3)		
Common	Stock														4,218	I	#4(4)		
Common	Stock													2,6	614,757	I	#8 <sup>(5)</sup>		
			Та				urities Acqui						y Ov	vned					
1. Title of Derivative Security  1. Title of Derivative Security  1. Title of Derivative Security  2. Conversion Date (Month/Day/Year)  3. Transaction Date Execution if any (Month/Day/Year)		ed Date,	4. Transacti	ransaction of Eode (Instr. Derivative (		6. Date Exercisable and Expiration Date (Month/Day/Year)			nstr. 3			9. Number of derivative Securities Beneficially Owned Following Reported Transaction ((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)					

		Та	ble II - Deriva (e.g., p					ired, Disp options,		le sed	lor f	y Owned			
1. Title of	2.	3. Transaction	3A. Deemed	Code		6A)Nu	m <b>(150e)</b> r	6xDectisEbater	ist2abtlee and	7itīētle	aSololares	8. Price of	9. Number of	10.	11. Nature
ESectamation	Conversion of Exespises Price of H Li Derivative	e <b>(M</b> onth/Day/Year)	Execution Date, if any (Month/Day/Year) for the Cril Amend	Code (	<b>letion</b> ( <b>Instr.</b> Restated	Deriv Secu		(Month/Day/\dated 12/23/83	∕ear)	Securit Underly Derivat	ties ying	Derivative Security (Instr. 5)	Securities Beneficially	Ownership Form: Direct (D) or Indirect	of Indirect Beneficial Ownership (Instr. 4)
2. Indirect #2	: <b>Becludity</b> h B. I	indner, Spouse.	er Family Trust dated			(A) or Dispo	r osed			Securit and 4)	y (Instr. 3		Following Reported Transaction(s)	(I) (Instr. 4)	
			ee of the CHL Amen Edyth B. Lindner 20										(Instr. 4)		
Remarks		redoto, TIEE of the	Edylii B. Lilidilei 20	 	iaiiiieu i	Ammunty	y trust t	iateu 4/20/2003			ļ				
									Gı	afe, as	<u>indner, B</u> Attorney	-in-Fact	09/25/200	 <u>                                    </u>	
Reminder: F	eport on a se	parate line for each	class of securities	l <b>Georde</b> fic	iaMly ov	vn <b>(Ae)</b> dd	in <b>(Đ)</b> tly	Date oExedicisable	Expiration S	Signatur Title	Number e of Report Shares	ing Person	Date		

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).