

FORM 13F INFORMATION TABLE

Column 1: Name of Issuer	Column 2: Title of Class	Column 3: CUSIP	Column 4:		Column 5: Shares or Principal Amount	Column 6: Investment Discretion	Column 7: Other Managers	Column 8: Voting Authority		
			Market Value (000's)					Sole	Shared	None
HOLDINGS OF GREAT AMERICAN INSURANCE COMPANY										
ENDURANCE SPECIALTY HLDGS LT	SHS	630397 10 6	15,514		410,000SH	Defined	1	410,000		
GLOBAL CROSSING LTD	SHS NEW	63921A 17 5	101		6,521SH	Defined	"	6,521		
AMERICAN ELEC PWR INC	COM	025537 10 1	2,827		83,000SH	Defined	"	83,000		
AMERICAN INTL GROUP INC	COM	026874 10 7	9,198		166,000SH	Defined	"	166,000		
CV THERAPEUTICS INC	COM	126667 10 4	1,527		75,000SH	Defined	"	75,000		
CABLEVISION SYS CORP	CL A NY CABLVS	12686C 10 9	1,403		50,000SH	Defined	"	50,000		
CITIGROUP INC	COM	172967 10 1	13,482		300,000SH	Defined	"	300,000		
COMCAST CORP NEW	CL A	20030N 10 1	681		20,153SH	Defined	"	20,153		
COMCAST CORP NEW	CL A SPL	20030N 20 0	1,831		54,760SH	Defined	"	54,760		
DPL INC	COM	233293 10 9	5,440		217,600SH	Defined	"	217,600		
ENERGY EAST CORP	COM	29266M 10 9	2,105		80,300SH	Defined	"	80,300		
FIFTH THIRD BANCORP	COM	316773 10 0	6,256		145,563SH	Defined	"	145,563		
GENTEK INC	COM NEW	37245X 20 3	412		25,000SH	Defined	"	25,000		
GREAT AMERN FINL RES INC	COM	389915 10 9	653,308		38,565,995SH	Defined	"	38,565,995		
INTEGRATED ELECTRICAL SVC	COM	45811E 10 3	552		200,000SH	Defined	"	200,000		
INTERNATIONAL STL GROUP INC	COM	460377 10 4	881		22,300SH	Defined	"	22,300		
JPMORGAN & CHASE & CO	COM	46625H 10 0	4,498		130,000SH	Defined	"	130,000		
MARSH SUPERMARKETS INC	CL B	571783 20 8	7,443		602,644SH	Defined	"	602,644		
MARSH SUPERMARKETS INC	CL A	571783 30 7	7,879		709,844SH	Defined	"	709,844		
MERCK & CO INC	COM	589331 10 7	1,619		50,000SH	Defined	"	50,000		
NTL INC DEL	COM	62940M 10 4	9,074		142,523SH	Defined	"	142,523		
NATIONAL CITY CORP	COM	635405 10 3	140,639		4,198,189SH	Defined	"	4,198,189		
NATIONAL INTERSTATE CORP	COM	63654U 10 0	171,360		10,200,000SH	Defined	"	10,200,000		
NEWS CORP	CL B	65248E 20 3	1,057		60,000SH	Defined	"	60,000		
NISOURCE INC	COM	65473P 10 5	3,532		155,000SH	Defined	"	155,000		
PNC FINL SVCS GROUP INC	COM	693475 10 5	3,295		64,000SH	Defined	"	64,000		
PEPCO HOLDINGS INC	COM	713291 10 2	850		40,500SH	Defined	"	40,500		
PETROLEUM GEO SVCS ASA NEW	SPONSORED ADR	716599 10 5	672		10,000SH	Defined	"	10,000		
PFIZER INC	COM	717081 10 3	8,538		325,000SH	Defined	"	325,000		
PROGRESS ENERGY INC	COM	743263 10 5	1,665		39,700SH	Defined	"	39,700		
QWEST COMMUNICATIONS INTL IN	COM	749121 10 9	66		17,902SH	Defined	"	17,902		
SBC COMMUNICATIONS INC	COM	78387G 10 3	1,421		60,000SH	Defined	"	60,000		
SANDISK CORP	COM	80004C 10 1	1,390		50,000SH	Defined	"	50,000		
SARA LEE CORP	COM	803111 10 3	1,108		50,000SH	Defined	"	50,000		
SEABULK INTL INC	COM	81169P 10 1	883		42,456SH	Defined	"	42,456		
SIRVA INC	COM	82967Y 10 4	1,841		259,000SH	Defined	"	259,000		
SUNTERRA CORP	COM NEW	86787D 20 8	980		65,000SH	Defined	"	65,000		
TIME WARNER INC	COM	887317 10 5	459		26,149SH	Defined	"	26,149		
TYCO INTL LTD NEW	COM	902124 10 6	1,521		45,000SH	Defined	"	45,000		
UNITED AUTO GROUP INC	COM	909440 10 9	1,102		39,600SH	Defined	"	39,600		
VIACOM INC	CL B	925524 30 8	1,567		45,000SH	Defined	"	45,000		
WASHINGTON MUT INC	COM	939322 10 3	1,585		40,134SH	Defined	"	40,134		
ZENITH NATL INS CORP	COM	989390 10 9	1,281		24,700SH	Defined	"	24,700		

HOLDINGS OF OTHER ENTITIES EACH HAVING LESS THAN \$100 MILLION IN 13F SECURITIES

GLOBAL CROSSING LTD	SHS NEW	63921A	17 5	221	14,224SH	Defined	1,2	14,224	
AMERICAN INTL GROUP INC	COM	026874	10 7	9,298	167,800SH	Defined	"	167,800	
BRISTOL MYERS SQUIBB CO	COM	110122	10 8	255	10,000SH	Defined	1	10,000	
BRISTOL MYERS SQUIBB CO	COM	110122	10 8	255	10,000SH	Other			10,000
CV THERAPEUTICS INC	COM	126667	10 4	1,873	92,000SH	Defined	1,2	92,000	
CV THERAPEUTICS INC	COM	126667	10 4	407	20,000SH	Other			20,000
CABLEVISION SYS CORP	CL A NY CABLVS	12686C	10 9	4,488	160,000SH	Defined	1,2	160,000	
CABLEVISION SYS CORP	CL A NY CABLVS	12686C	10 9	281	10,000SH	Other			10,000
CITIGROUP INC	COM	172967	10 1	3,820	85,000SH	Defined	1,2	85,000	
CITIGROUP INC	COM	172967	10 1	2,022	45,000SH	Other			45,000
COMCAST CORP NEW	CL A SPL	20030N	20 0	9,330	279,000SH	Defined	1,2	279,000	
DPL INC	COM	233293	10 9	1,250	50,000SH	Defined	1	50,000	
DPL INC	COM	233293	10 9	250	10,000SH	Other			10,000
ENERGY EAST CORP	COM	29266M	10 9	2,098	80,000SH	Defined	1	80,000	
FIFTH THIRD BANCORP	COM	316773	10 0	6,408	149,100SH	Defined	1,2	149,100	
FIFTH THIRD BANCORP	COM	316773	10 0	2,579	60,000SH	Other			60,000
GENTEK INC	COM NEW	37245X	20 3	660	40,000SH	Defined	1,2	40,000	
JOHN HANCOCK BK & THRIFT OPP	SH BEN INT	409735	10 7	650	67,200SH	Other			67,200
HOST MARRIOTT CORP NEW	COM	44107P	10 4	167	10,110SH	Other			10,110
INSTEEL INDUSTRIES INC	COM	45774W	10 8	1,610	107,172SH	Defined	1,2	107,172	
INTEGRATED ELECTRICAL SVC	COM	45811E	10 3	946	342,800SH	Defined	"	342,800	
INTERNATIONAL STL GROUP INC	COM	460377	10 4	3,081	78,000SH	Defined	"	78,000	
JPMORGAN & CHASE & CO	COM	46625H	10 0	692	20,000SH	Defined	"	20,000	
JPMORGAN & CHASE & CO	COM	46625H	10 0	1,730	50,000SH	Other			50,000
LAIDLAW INTL INC	COM	50730R	10 2	1,426	68,543SH	Defined	1,2	68,543	
MERCK & CO INC	COM	589331	10 7	324	10,000SH	Defined	1	10,000	
NRG ENERGY INC	COM NEW	629377	50 8	1,482	43,411SH	Defined	1,2	43,411	
NTL INC DEL	COM	62940M	10 4	19,869	312,065SH	Defined	"	312,065	
NTL INC DEL	COM	62940M	10 4	1,886	29,618SH	Other			29,618
NATIONAL CITY CORP	COM	635405	10 3	5,312	158,562SH	Defined	1,2	158,562	
NATIONAL CITY CORP	COM	635405	10 3	1,394	41,603SH	Other			41,603
NEWS CORP	CL B	65248E	20 3	1,409	80,000SH	Defined	1,2	80,000	
NISOURCE INC	COM	65473P	10 5	684	30,000SH	Defined	1	30,000	
PEPCO HOLDINGS INC	COM	713291	10 2	210	10,000SH	Defined	"	10,000	
PETROLEUM GEO SVCS ASA NEW	SPONSORED ADR	716599	10 5	1,008	15,000SH	Defined	1,2	15,000	
PFIZER INC	COM	717081	10 3	4,334	165,000SH	Defined	"	165,000	
PFIZER INC	COM	717081	10 3	2,102	80,000SH	Other			80,000
PIMCO HIGH INCOME FD	COM SHS	722014	10 7	5,881	417,700SH	Defined	1,2	417,700	
POPULAR INC	COM	733174	10 6	9,209	378,640SH	Defined	"	378,640	
SBC COMMUNICATIONS INC	COM	78387G	10 3	474	20,000SH	Defined	1	20,000	
SANDISK CORP	COM	80004C	10 1	1,390	50,000SH	Defined	1,2	50,000	
SANTANDER BANCORP	COM	802809	10 3	876	33,275SH	Defined	"	33,275	
SEABULK INTL INC	COM	81169P	10 1	407	19,600SH	Sole		19,600	
SEABULK INTL INC	COM	81169P	10 1	2,969	142,820SH	Defined	1,2	142,820	
SIRVA INC	COM	82967Y	10 4	2,589	364,100SH	Defined	"	364,100	
SUNTERRA CORP	COM NEW	86787D	20 8	2,262	150,000SH	Defined	"	150,000	
US BANCORP DEL	COM NEW	902973	30 4	820	28,462SH	Other			28,462
UNITED AUTO GROUP INC	COM	909440	10 9	1,622	58,300SH	Defined	1,2	58,300	
VIACOM INC	CL B	925524	30 8	5,225	150,000SH	Defined	"	150,000	
VIACOM INC	CL B	925524	30 8	871	25,000SH	Other			25,000
WASHINGTON MUT INC	COM	939322	10 3	2,180	55,179SH	Defined	1	55,179	
ZENITH NATL INS CORP	COM	989390	10 9	519	10,000SH	Other			10,000

REPORT TOTAL -----
\$1,225,948
