

The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 13F

FORM 13F COVER PAGE

OMB APPROVAL

OMB Number: 3235-0006
Expires: Oct 31, 2018
Estimated average burden
hours per response: 23.8

Report for the Calendar Year or Quarter Ended: 06-30-2013

Check here if Amendment Amendment Number:
This Amendment (Check only one.): is a restatement.
adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: AMERICAN FINANCIAL GROUP INC
Address: GREAT AMERICAN INSURANCE GROUP
TOWER
301 E. 4TH STREET
CINCINNATI, OH 45202

Form 13F File
Number: 028-04389

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Brian S. Hertzman
Title: Assistant Vice President and Controller
Phone: 513-579-2153

Signature, Place, and Date of Signing:

/s/ Brian S. Hertzman Cincinnati, OH 08-09-2013
[Signature] [City, State] [Date]

Report Type (Check only one.):

13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

[If there are no entries in this list, omit this section.]

Form 13F File Number	Name
28-498	Great American Insurance Company
28-1258	Great American Life Insurance Company

Form 13F Summary Page

Report Summary:

Number of Other Included Managers: 2
Form 13F Information Table Entry Total: 214
Form 13F Information Table Value Total: 1,125,386
(thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No.	Form 13F File Number	Name
1	28-498	Great American Insurance Company
2	28-1258	Great American Life Insurance Company

The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 13F

FORM 13F INFORMATION TABLE

OMB APPROVAL	
OMB Number:	3235-0006
Expires:	Oct 31, 2018
Estimated average burden hours per response:	23.8

COLUMN 1 NAME OF ISSUER	COLUMN 2 TITLE OF CLASS	COLUMN 3 CUSIP	COLUMN 4 VALUE (x\$1000)	COLUMN 5			COLUMN 6 INVESTMENT DISCRETION	COLUMN 7 OTHER MANAGER	COLUMN 8 VOTING AUTHORITY		
				SHRS OR PRN	SH/ PUT/ CALL	SOLE SHARED NONE					
ARGO GROUP INTL HLDGS LTD	COM	G0464B107	313	7,377	SH	DFND	1	7,377	0	0	
EATON CORP PLC	SHS	G29183103	757	11,500	SH	DFND	1	11,500	0	0	
TOWER GROUP INTL LTD	COM	G8988C105	246	12,014	SH	DFND	1	12,014	0	0	
ACE LTD	SHS	H0023R105	5,637	63,000	SH	SOLE		63,000	0	0	
AT&T INC	COM	00206R102	726	20,500	SH	DFND	1	20,500	0	0	
ABBOTT LABS	COM	002824100	317	9,100	SH	DFND	1	9,100	0	0	
ABBVIE INC	COM	00287Y109	376	9,100	SH	DFND	1	9,100	0	0	
AIR PRODS & CHEMS INC	COM	009158106	12,599	137,584	SH	DFND	1	137,584	0	0	
ALLIANCE RES PARTNER L P	UT LTD PART	01877R108	2,756	39,017	SH	DFND	1	39,017	0	0	
ALLIANCE RES PARTNER L P	UT LTD PART	01877R108	3,611	51,119	SH	DFND	2	51,119	0	0	
AMERICAN CAPITAL AGENCY CORP	COM	02503X105	1,956	85,000	SH	DFND	1	85,000	0	0	
AMERICAN CAPITAL AGENCY CORP	COM	02503X105	3,336	145,000	SH	DFND	2	145,000	0	0	
AMERICAN CAPITAL AGENCY CORP	COM	02503X105	5,983	260,000	SH	DFND	1,2	260,000	0	0	
AMERICAN CAP MTG INVT CORP	COM	02504A104	2,427	135,000	SH	DFND	1	135,000	0	0	
AMERICAN CAP MTG INVT CORP	COM	02504A104	5,892	327,800	SH	DFND	1	327,800	0	0	
AMERICAN CAP MTG INVT CORP	COM	02504A104	4,943	275,000	SH	DFND	2	275,000	0	0	
AMERICAN EQTY INVT LIFE HLD	COM	025676206	278	17,734	SH	DFND	1	17,734	0	0	
AMERICAN RESIDENTIAL PPTYS I	COM	02927E303	8,600	500,000	SH	DFND	2	500,000	0	0	
ANNALY CAP MGMT INC	COM	035710409	1,006	80,000	SH	DFND	2	80,000	0	0	
ANWORTH MORTGAGE ASSET CP	COM	037347101	1,344	240,000	SH	DFND	1	240,000	0	0	
ANWORTH MORTGAGE ASSET CP	COM	037347101	2,100	375,000	SH	DFND	1	375,000	0	0	
ANWORTH MORTGAGE ASSET CP	COM	037347101	1,596	285,000	SH	DFND	2	285,000	0	0	
APOLLO RESIDENTIAL MTG INC	COM	03763V102	1,071	65,000	SH	DFND	1	65,000	0	0	
APOLLO RESIDENTIAL MTG	COM	03763V102	2,554	155,000	SH	DFND	1	155,000	0	0	

INC											
APPLE INC	COM	037833100	8,208	20,700	SH	DFND	1	20,700	0	0	
APPLE INC	COM	037833100	1,824	4,600	SH	DFND	1	4,600	0	0	
APPLE INC	COM	037833100	8,208	20,700	SH	DFND	2	20,700	0	0	
ARCELORMITTAL SA LUXEMBOURG	NY REGISTRY SH	03938L104	4,480	400,000	SH	DFND	1	400,000	0	0	
ARCELORMITTAL SA LUXEMBOURG	NY REGISTRY SH	03938L104	4,480	400,000	SH	DFND	2	400,000	0	0	
ARCH COAL INC	COM	039380100	2,816	745,000	SH	DFND	1	745,000	0	0	
ARCH COAL INC	COM	039380100	416	110,000	SH	DFND		110,000	0	0	
BP PLC	SPONSORED ADR	055622104	11,061	265,000	SH	DFND	2	265,000	0	0	
BP PLC	SPONSORED ADR	055622104	1,878	45,000	SH	DFND		45,000	0	0	
BANK OF AMERICA CORPORATION	COM	060505104	7,820	608,120	SH	DFND	1	608,120	0	0	
BANK OF AMERICA CORPORATION	COM	060505104	3,903	303,480	SH	DFND	1	303,480	0	0	
BASIC ENERGY SVCS INC NEW	COM	06985P100	203	16,763	SH	DFND	1	16,763	0	0	
BERKLEY W R CORP	COM	084423102	4,781	117,000	SH	SOLE		117,000	0	0	
BLDRS INDEX FDS TR	EMER MK 50 ADR	09348R300	362	10,529	SH	DFND	1	10,529	0	0	
BLUCORA INC	COM	095229100	197	10,619	SH	DFND	1	10,619	0	0	
CYS INVTS INC	COM	12673A108	1,851	201,000	SH	DFND	1	201,000	0	0	
CYS INVTS INC	COM	12673A108	1,897	206,000	SH	DFND	2	206,000	0	0	
CYS INVTS INC	COM	12673A108	8,501	923,000	SH	DFND	1,2	923,000	0	0	
CAPITAL BK FINL CORP	CL A COM	139794101	3,078	161,810	SH	DFND	1	161,810	0	0	
CAPITAL BK FINL CORP	CL A COM	139794101	5,326	280,000	SH	DFND	2	280,000	0	0	
CAPLEASE INC	COM	140288101	269	31,880	SH	DFND	1	31,880	0	0	
CAPITOL FED FINL INC	COM	14057J101	437	36,000	SH	DFND	1	36,000	0	0	
CARDINAL FINL CORP	COM	14149F109	168	11,443	SH	DFND	1	11,443	0	0	
CHEVRON CORP NEW	COM	166764100	7,254	61,300	SH	DFND	1	61,300	0	0	
CHEVRON CORP NEW	COM	166764100	414	3,500	SH	DFND	1	3,500	0	0	
CHUBB CORP	COM	171232101	6,010	71,000	SH	SOLE		71,000	0	0	
CISCO SYS INC	COM	17275R102	8,517	350,000	SH	DFND	2	350,000	0	0	
CITIGROUP INC	COM NEW	172967424	13,192	275,000	SH	DFND	1	275,000	0	0	
CITIGROUP INC	COM NEW	172967424	6,236	130,000	SH	DFND	2	130,000	0	0	
COACH INC	COM	189754104	5,823	102,000	SH	DFND	1	102,000	0	0	
COACH INC	COM	189754104	8,164	143,000	SH	DFND	1	143,000	0	0	
COLONY FINL INC	COM	19624R106	1,392	70,000	SH	DFND	1	70,000	0	0	
COMCAST CORP NEW	CL A	20030N101	8,496	203,500	SH	DFND	1	203,500	0	0	
CONOCOPHILLIPS	COM	20825C104	424	7,000	SH	DFND	1	7,000	0	0	
CUSTOMERS BANCORP INC	COM	23204G100	3,192	196,429	SH	DFND	1	196,429	0	0	
CUSTOMERS BANCORP INC	COM	23204G100	6,500	400,000	SH	DFND	2	400,000	0	0	
DELTA AIR LINES INC DEL	COM NEW	247361702	771	41,216	SH	DFND	1	41,216	0	0	
DELTA AIR LINES INC DEL	COM NEW	247361702	502	26,829	SH	DFND	2	26,829	0	0	
DELTA AIR LINES INC DEL	COM NEW	247361702	243	13,003	SH	DFND	1,2	13,003	0	0	

DU PONT E I DE NEMOURS & CO	COM	263534109	289	5,500	SH	DFND	1	5,500	0	0
E M C CORP MASS	COM	268648102	3,425	145,000	SH	DFND	1	145,000	0	0
E M C CORP MASS	COM	268648102	4,724	200,000	SH	DFND	2	200,000	0	0
E M C CORP MASS	COM	268648102	1,299	55,000	SH	DFND		55,000	0	0
EBIX INC	COM NEW	278715206	145	15,605	SH	DFND	1	15,605	0	0
ELLINGTON FINANCIAL LLC	COM	288522303	7,133	312,700	SH	DFND	1	312,700	0	0
ELLINGTON FINANCIAL LLC	COM	288522303	15,993	701,153	SH	DFND	2	701,153	0	0
ELLINGTON FINANCIAL LLC	COM	288522303	912	40,000	SH	DFND		40,000	0	0
EMERSON ELEC CO	COM	291011104	7,363	135,000	SH	DFND	1	135,000	0	0
EXONE CO	COM	302104104	429	6,955	SH	DFND	1	6,955	0	0
EXONE CO	COM	302104104	228	3,700	SH	DFND	1	3,700	0	0
EXONE CO	COM	302104104	1,088	17,630	SH	DFND	2	17,630	0	0
FIRST FINL BANCORP OH	COM	320209109	3,278	220,000	SH	DFND	1	220,000	0	0
FIRST FINL BANCORP OH	COM	320209109	177	11,867	SH	DFND	1	11,867	0	0
FLAGSTAR BANCORP INC	COM PAR .001	337930705	4,649	333,010	SH	DFND	1	333,010	0	0
FLAGSTAR BANCORP INC	COM PAR .001	337930705	4,649	333,010	SH	DFND	2	333,010	0	0
FLUSHING FINL CORP	COM	343873105	201	12,194	SH	DFND	1	12,194	0	0
FREEPORT-MCMORAN COPPER & GO	COM	35671D857	5,108	185,000	SH	DFND	1	185,000	0	0
FREEPORT-MCMORAN COPPER & GO	COM	35671D857	3,175	115,000	SH	DFND	1	115,000	0	0
FULL HOUSE RESORTS INC	COM	359678109	95	35,331	SH	DFND	1	35,331	0	0
FULL HOUSE RESORTS INC	COM	359678109	85	31,617	SH	DFND	2	31,617	0	0
GENERAL ELECTRIC CO	COM	369604103	10,783	465,000	SH	DFND	1	465,000	0	0
GENERAL ELECTRIC CO	COM	369604103	812	35,000	SH	DFND	1	35,000	0	0
GENERAL MLS INC	COM	370334104	728	15,000	SH	DFND	1	15,000	0	0
GENERAL MTRS CO	COM	37045V100	1,183	35,500	SH	DFND	1	35,500	0	0
GENERAL MTRS CO	COM	37045V100	1,183	35,500	SH	DFND	2	35,500	0	0
GLOBAL CASH ACCESS HLDGS INC	COM	378967103	193	30,757	SH	DFND	1	30,757	0	0
HANMI FINL CORP	COM NEW	410495204	1,863	105,413	SH	DFND	1	105,413	0	0
HANMI FINL CORP	COM NEW	410495204	3,041	172,115	SH	DFND	2	172,115	0	0
HEWLETT PACKARD CO	COM	428236103	13,671	551,250	SH	DFND	1	551,250	0	0
HEWLETT PACKARD CO	COM	428236103	3,243	130,750	SH	DFND	2	130,750	0	0
HEWLETT PACKARD CO	COM	428236103	2,182	88,000	SH	DFND		88,000	0	0
HOMESTREET INC	COM	43785V102	1,716	80,000	SH	DFND	1	80,000	0	0
HOMESTREET INC	COM	43785V102	5,148	240,000	SH	DFND	2	240,000	0	0
HOMESTREET INC	COM	43785V102	3,432	160,000	SH	DFND		160,000	0	0
HUNTINGTON INGALLS INDS INC	COM	446413106	1,130	20,000	SH	DFND	1	20,000	0	0
IBERIABANK CORP	COM	450828108	236	4,405	SH	DFND	1	4,405	0	0
ILLINOIS TOOL WKS INC	COM	452308109	380	5,500	SH	DFND	1	5,500	0	0
INDEXIQ ETF TR	IQ GLB RES ETF	45409B883	255	9,861	SH	DFND	1	9,861	0	0

INFINITY PHARMACEUTICALS INC	COM	45665G303	324	20,000	SH	DFND	1	20,000	0	0
INFINITY PHARMACEUTICALS INC	COM	45665G303	324	20,000	SH	DFND	2	20,000	0	0
INSTEEL INDUSTRIES INC	COM	45774W108	431	24,609	SH	DFND	1	24,609	0	0
INSTEEL INDUSTRIES INC	COM	45774W108	389	22,216	SH	DFND	2	22,216	0	0
INTEL CORP	COM	458140100	12,818	529,000	SH	DFND	1	529,000	0	0
INTERPUBLIC GROUP COS INC	COM	460690100	73	5,000	SH	DFND	1	5,000	0	0
INTERPUBLIC GROUP COS INC	COM	460690100	873	60,000	SH	DFND		60,000	0	0
ISHARES TR	MSCI EAFE INDEX	464287465	428	7,464	SH	DFND	1	7,464	0	0
JPMORGAN CHASE & CO	COM	46625H100	17,949	340,000	SH	DFND	1	340,000	0	0
JOHNSON & JOHNSON	COM	478160104	20,692	241,000	SH	DFND	1	241,000	0	0
JOHNSON & JOHNSON	COM	478160104	704	8,200	SH	DFND	1	8,200	0	0
KELLOGG CO	COM	487836108	14,057	218,850	SH	DFND	1	218,850	0	0
KEY ENERGY SVCS INC	COM	492914106	182	30,619	SH	DFND	1	30,619	0	0
KOHL'S CORP	COM	500255104	14,648	290,000	SH	DFND	1	290,000	0	0
KOHL'S CORP	COM	500255104	1,515	30,000	SH	DFND	1	30,000	0	0
KRAFT FOODS GROUP INC	COM	50076Q106	4,158	74,416	SH	DFND	1	74,416	0	0
LTX-CREDENCE CORP	COM NEW	502403207	210	34,976	SH	DFND	1	34,976	0	0
LEUCADIA NATL CORP	COM	527288104	200	7,633	SH	DFND	1	7,633	0	0
LEUCADIA NATL CORP	COM	527288104	14	526	SH	DFND	1	526	0	0
LEUCADIA NATL CORP	COM	527288104	218	8,315	SH	DFND	2	8,315	0	0
LINCOLN NATL CORP IND	COM	534187109	1,824	50,000	SH	DFND	1	50,000	0	0
LINCOLN NATL CORP IND	COM	534187109	6,200	170,000	SH	DFND	2	170,000	0	0
LINN ENERGY LLC	UNIT LTD LIAB	536020100	3,040	91,631	SH	DFND		91,631	0	0
LOCKHEED MARTIN CORP	COM	539830109	3,308	30,500	SH	DFND	1	30,500	0	0
LOWES COS INC	COM	548661107	1,309	32,000	SH	DFND	1	32,000	0	0
MFA FINL INC	COM	55272X102	423	50,000	SH	DFND	1	50,000	0	0
MYR GROUP INC DEL	COM	55405W104	7,481	384,615	SH	DFND	1	384,615	0	0
MAGELLAN HEALTH SVCS INC	COM NEW	559079207	265	4,732	SH	DFND	1	4,732	0	0
MANAGED HIGH YIELD PLUS FD I	COM	561911108	20	10,000	SH	DFND	1	10,000	0	0
MARATHON OIL CORP	COM	565849106	7,608	220,000	SH	DFND	2	220,000	0	0
MEADOWBROOK INS GROUP INC	COM	58319P108	216	26,855	SH	DFND	1	26,855	0	0
MEDTRONIC INC	COM	585055106	5,147	100,000	SH	DFND	1	100,000	0	0
MERCK & CO INC NEW	COM	58933Y105	11,659	251,000	SH	DFND	1	251,000	0	0
MERCK & CO INC NEW	COM	58933Y105	929	20,000	SH	DFND		20,000	0	0
METLIFE INC	COM	59156R108	8,008	175,000	SH	DFND	1	175,000	0	0

METLIFE INC	COM	59156R108	1,030	22,500	SH	DFND	1	22,500	0	0
METLIFE INC	COM	59156R108	15,224	332,700	SH	DFND	2	332,700	0	0
MICROSOFT CORP	COM	594918104	22,506	651,500	SH	DFND	1	651,500	0	0
MICROSOFT CORP	COM	594918104	518	15,000	SH	DFND	1	15,000	0	0
MICROSEMI CORP	COM	595137100	237	10,411	SH	DFND	1	10,411	0	0
MONDELEZ INTL INC	CL A	609207105	6,369	223,250	SH	DFND	1	223,250	0	0
NATIONAL BK HLDGS CORP	CL A	633707104	1,970	100,000	SH	DFND	1	100,000	0	0
NATIONAL BK HLDGS CORP	CL A	633707104	2,955	150,000	SH	DFND	2	150,000	0	0
NATIONAL INTERSTATE CORP	COM	63654U100	298,350	10,200,000	SH	DFND	1	10,200,000	0	0
NEW YORK CMNTY BANCORP INC	COM	649445103	4,900	350,000	SH	DFND	1	350,000	0	0
NICE SYS LTD	SPONSORED ADR	653656108	220	5,963	SH	DFND	1	5,963	0	0
OMNICOM GROUP INC	COM	681919106	6,098	97,000	SH	DFND	1	97,000	0	0
OMNICOM GROUP INC	COM	681919106	2,389	38,000	SH	DFND		38,000	0	0
OMEROS CORP	COM	682143102	514	102,040	SH	DFND	1	102,040	0	0
OMEROS CORP	COM	682143102	771	153,061	SH	DFND	2	153,061	0	0
ORBITAL SCIENCES CORP	COM	685564106	215	12,378	SH	DFND	1	12,378	0	0
PNC FINL SVCS GROUP INC	COM	693475105	2,917	40,000	SH	DFND	1	40,000	0	0
PNC FINL SVCS GROUP INC	COM	693475105	5,104	70,000	SH	DFND	1	70,000	0	0
PEABODY ENERGY CORP	COM	704549104	4,568	312,000	SH	DFND	1	312,000	0	0
PEABODY ENERGY CORP	COM	704549104	4,656	318,000	SH	DFND	1	318,000	0	0
PEOPLES UNITED FINANCIAL INC	COM	712704105	12,367	830,000	SH	DFND	1	830,000	0	0
PEPSICO INC	COM	713448108	17,589	215,050	SH	DFND	1	215,050	0	0
PETROQUEST ENERGY INC	COM	716748108	210	53,137	SH	DFND	1	53,137	0	0
PHARMACYCLICS INC	COM	716933106	1,589	20,000	SH	DFND	2	20,000	0	0
PFIZER INC	COM	717081103	11,708	418,000	SH	DFND	1	418,000	0	0
PFIZER INC	COM	717081103	560	20,000	SH	DFND		20,000	0	0
PHILIP MORRIS INTL INC	COM	718172109	563	6,500	SH	DFND	1	6,500	0	0
POWERSHARES ETF TRUST	DYNAMIC MKT PT	73935X104	1,480	26,391	SH	DFND	1	26,391	0	0
POWERSHARES ETF TRUST	HI YLD EQ DVDN	73935X302	321	29,947	SH	DFND	1	29,947	0	0
PREMIERE GLOBAL SVCS INC	COM	740585104	134	11,099	SH	DFND	1	11,099	0	0
PRESTIGE BRANDS HLDGS INC	COM	74112D101	215	7,382	SH	DFND	1	7,382	0	0
PROCTER & GAMBLE CO	COM	742718109	6,929	90,000	SH	DFND	1	90,000	0	0
PROCTER & GAMBLE CO	COM	742718109	723	9,391	SH	DFND	1	9,391	0	0
PRUDENTIAL FINL INC	COM	744320102	5,806	79,500	SH	DFND	1	79,500	0	0
PRUDENTIAL FINL INC	COM	744320102	2,629	36,000	SH	DFND	1	36,000	0	0
PRUDENTIAL FINL INC	COM	744320102	14,569	199,500	SH	DFND	2	199,500	0	0
RAMCO-GERSHENSON	COM SH BEN INT	751452202	251	16,149	SH	DFND	1	16,149	0	0

PPTYS TR											
RAYTHEON CO	COM NEW	755111507	4,992	75,500	SH	DFND	1	75,500	0	0	
RESEARCH IN MOTION LTD	COM	760975102	366	35,000	SH	DFND	2	35,000	0	0	
RESEARCH IN MOTION LTD	COM	760975102	157	15,000	SH	DFND		15,000	0	0	
REVOLUTION LIGHTING TECHNOLO	COM	76155G107	8,547	2,136,752	SH	DFND	1	2,136,752	0	0	
REVOLUTION LIGHTING TECHNOLO	COM	76155G107	8,547	2,136,752	SH	DFND	2	2,136,752	0	0	
RUDOLPH TECHNOLOGIES INC	COM	781270103	201	17,986	SH	DFND	1	17,986	0	0	
SOUTHWEST AIRLS CO	COM	844741108	3,158	245,000	SH	DFND	2	245,000	0	0	
STAPLES INC	COM	855030102	3,968	250,000	SH	DFND	1	250,000	0	0	
STARWOOD PPTY TR INC	COM	85571B105	743	30,000	SH	DFND	1	30,000	0	0	
STEWART INFORMATION SVCS COR	COM	860372101	214	8,187	SH	DFND	1	8,187	0	0	
STONERIDGE INC	COM	86183P102	192	16,507	SH	DFND	1	16,507	0	0	
SYSCO CORP	COM	871829107	649	19,000	SH	DFND	1	19,000	0	0	
TARGA RESOURCES PARTNERS LP	COM UNIT	87611X105	656	13,000	SH	DFND		13,000	0	0	
TARGET CORP	COM	87612E106	9,640	140,000	SH	DFND	1	140,000	0	0	
TECK RESOURCES LTD	CL B	878742204	1,007	47,100	SH	DFND	1	47,100	0	0	
TECK RESOURCES LTD	CL B	878742204	1,432	67,000	SH	DFND	1	67,000	0	0	
THOMSON REUTERS CORP	COM	884903105	586	18,000	SH	DFND	1	18,000	0	0	
3M CO	COM	88579Y101	13,286	121,500	SH	DFND	1	121,500	0	0	
TORTOISE ENERGY CAP CORP	COM	89147U100	893	25,800	SH	DFND	1	25,800	0	0	
TORTOISE ENERGY CAP CORP	COM	89147U100	2,972	85,900	SH	DFND	2	85,900	0	0	
TWO HBRS INVT CORP	COM	90187B101	1,076	105,000	SH	DFND	1	105,000	0	0	
TWO HBRS INVT CORP	COM	90187B101	4,305	420,000	SH	DFND	1	420,000	0	0	
TWO HBRS INVT CORP	COM	90187B101	1,281	125,000	SH	DFND	2	125,000	0	0	
URS CORP NEW	COM	903236107	236	4,994	SH	DFND	1	4,994	0	0	
UNITED CNTL HLDGS INC	COM	910047109	4,068	130,024	SH	DFND	1	130,024	0	0	
UNITED CNTL HLDGS INC	COM	910047109	3,598	115,000	SH	DFND	2	115,000	0	0	
UNITED CNTL HLDGS INC	COM	910047109	1,721	55,000	SH	DFND	2	55,000	0	0	
VANGUARD INDEX FDS	REIT ETF	922908553	323	4,694	SH	DFND	1	4,694	0	0	
VERISK ANALYTICS INC	CL A	92345Y106	23,121	387,291	SH	DFND	1	387,291	0	0	
VIACOM INC NEW	CL B	92553P201	4,762	70,000	SH	DFND		70,000	0	0	
VODAFONE GROUP PLC NEW	SPONS ADR NEW	92857W209	10,506	365,500	SH	DFND	2	365,500	0	0	
VODAFONE GROUP PLC NEW	SPONS ADR NEW	92857W209	2,716	94,500	SH	DFND		94,500	0	0	
VOLTARI CORP	COM NEW	92870X309	20	5,652	SH	DFND	1	5,652	0	0	
VOLTARI CORP	COM NEW	92870X309	30	8,478	SH	DFND	2	8,478	0	0	
WABASH NATL CORP	COM	929566107	207	20,309	SH	DFND	1	20,309	0	0	

WAL-MART STORES INC	COM	931142103	8,939	120,000	SH	DFND	1	120,000	0	0
WALGREEN CO	COM	931422109	10,895	246,500	SH	DFND	1	246,500	0	0
WASTE MGMT INC DEL	COM	94106L109	18,548	459,900	SH	DFND	1	459,900	0	0
WELLS FARGO & CO NEW	COM	949746101	14,032	340,000	SH	DFND	1	340,000	0	0
WISCONSIN ENERGY CORP	COM	976657106	656	16,000	SH	DFND	1	16,000	0	0