Instruction 1(b)

Form 2 Holdings Paparted

FORM 5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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	Washington,	D.C.	20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPR	JAVC						
OMB Number:	3235-0362						
Estimated average burden							
hours per response:	1.0						

Form 5 Holdings Reported.																	
Form 4	Transactions R	eported.	File	ed pursuant to or Section					ities Excha ompany Ac								
1. Name and Gillis M	2. Issuer Name and Ticker or Trading Symbol AMERICAN FINANCIAL GROUP INC [AFG]							Officer (give title Other (Issuer Owner er (specify					
(Last) (First) (Middle) 301 E. FOURTH STREET				3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2019							Year)	X Officer (give title Office below) below below Senior Vice President					
(Street) CINCINN		.5202 Zin)	4. If Amendment, Date of Original Filed (Month/Day/Year)								ine)	ndividual or Joint/Group Filing (Check Applicable e) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		4. Securities Acquired (A) or Dispos Of (D) (Instr. 3, 4 and 5)				sed 5. Amount Securities Beneficial		nt of 6. es Own ally Forn		ership 1: Direct	7. Nature of ndirect Beneficial Ownership	
				(MOHUI/Day/	Month/Day/Tear)		8)		nt	(A) or (D) Price			Issuer's	Owned at end of ssuer's Fiscal Year (Instr. 3 and I)		ect (I) r. 4)	(Instr. 4)
Common	Stock												32,778.38		D		
Common Stock													3,00	08.84		I	ESPP ⁽¹⁾
Common Stock														11.0597		T I	ESPP Drip ⁽²⁾
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	of Deriv Secu Acqu (A) of Dispo	f errivative ecurities cquired () or isposed (f (D) nstr. 3, 4 nd 5)		ate Exercisable and iration Date nth/Day/Year) Expiration cisable Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares		De Se	8. Price of Derivative Security (Instr. 5) Benefic Owned Followin Report Transau (Instr. 4)		ly	10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)

Explanation of Responses:

- 1. Shares owned by the Reporting Person in the Issuer's Employee Stock Purchase Plan ("ESPP"). All ESPP information reporting herein is based on a plan statement dated as of 12/31/2019.
- 2. Represents shares purchased by the Reporting Person through dividend reinvestment within the Issuer's Employee Stock Purchase Plan ("ESPP"). All ESPP DRIP information reporting herein is based on a plan statement dated as of 12/31/2019.

Remarks:

Michelle A. Gillis By: Karl J. Grafe, as Attorney-in-Fact

02/11/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.