

FORM 13F INFORMATION TABLE

Column 1: Name of Issuer	Column 2: Title of Class	Column 3: CUSIP	Column 4: Market Value (000's)	Column 5: Shares or Principal Amount	Column 6: Investment Discretion	Column 7: Other Managers	Column 8: Voting Authority			
							Sole	Shared	None	
HOLDINGS OF GREAT AMERICAN INSURANCE COMPANY										
GLOBAL CROSSING LTD	SHS NEW	63921A	17 5	108	6,521SH	Defined	1	6,521		
AMERICAN ELEC PWR INC	COM	025537	10 1	4,251	133,000SH	Defined	"	133,000		
BANK OF AMERICA CORPORATION	COM	060505	10 4	16,491	380,588SH	Defined	"	380,588		
CABLEVISION SYS CORP	CL A NY CABLVS	12686C	10 9	1,886	93,000SH	Defined	"	93,000		
CITIGROUP INC	COM	172967	10 1	12,354	280,000SH	Defined	"	280,000		
COMCAST CORP NEW	CL A	20030N	10 1	569	20,153SH	Defined	"	20,153		
COMCAST CORP NEW	CL A SPL	20030N	20 0	1,529	54,760SH	Defined	"			54,760
DPL INC	COM	233293	10 9	8,800	427,600SH	Defined	"	427,600		
ENERGY EAST CORP	COM	29266M	10 9	2,022	80,300SH	Defined	"	80,300		
FIFTH THIRD BANCORP	COM	316773	10 0	2,363	48,000SH	Defined	"	48,000		
GREAT AMERN FINL RES INC	COM	389915	10 9	589,674	38,565,995SH	Defined	"	38,565,995		
INTERNATIONAL STL GROUP INC	COM	460377	10 4	1,156	34,300SH	Defined	"	34,300		
JPMORGAN & CHASE & CO	COM	46625H	10 0	3,178	80,000SH	Defined	"	80,000		
KROGER CO	COM	501044	10 1	116	7,500SH	Defined	"	7,500		
MARSH SUPERMARKETS INC	CL B	571783	20 8	6,750	602,644SH	Defined	"			602,644
MARSH SUPERMARKETS INC	CL A	571783	30 7	7,879	709,844SH	Defined	"	709,844		
MERCK & CO INC	COM	589331	10 7	1,650	50,000SH	Defined	"	50,000		
NTL INC DEL	COM	62940M	10 4	5,837	94,040SH	Defined	"	92,040		
NATIONAL CITY CORP	COM	635405	10 3	254,111	6,579,789SH	Defined	"	6,579,789		
NISOURCE INC	COM	65473P	10 5	3,257	155,000SH	Defined	"	155,000		
PNC FINL SVCS GROUP INC	COM	693475	10 5	3,462	64,000SH	Defined	"	64,000		
PEPCO HOLDINGS INC	COM	713291	10 2	1,801	90,500SH	Defined	"	90,500		
PFIZER INC	COM	717081	10 3	5,202	170,000SH	Defined	"	170,000		
PROGRESS ENERGY INC	COM	743263	10 5	4,010	94,700SH	Defined	"	94,700		
QWEST COMMUNICATIONS INTL IN	COM	749121	10 9	60	17,902SH	Defined	"	17,902		
SBC COMMUNICATIONS INC	COM	78387G	10 3	1,557	60,000SH	Defined	"	60,000		
SARA LEE CORP	COM	803111	10 3	1,143	50,000SH	Defined	"	50,000		
SEABULK INTL INC	COM	81169P	10 1	543	52,456SH	Defined	"	52,456		
SUNTERRA CORP	COM NEW	86787D	20 8	619	65,000SH	Defined	"	65,000		
SUNTRUST BKS INC	COM	867914	10 3	2,816	40,000SH	Defined	"	40,000		
TIME WARNER INC	COM	887317	10 5	422	26,149SH	Defined	"	26,149		
TORTOISE ENERGY INFRSTRCTR C	COM	89147L	10 0	1,300	50,000SH	Defined	"	50,000		
TYCO INTL LTD NEW	COM	902124	10 6	1,380	45,000SH	Defined	"	45,000		
US BANCORP DEL	COM NEW	902973	30 4	3,757	130,000SH	Defined	"	130,000		
UNITED AUTO GROUP INC	COM	909440	10 9	994	39,600SH	Defined	"	39,600		
VIACOM INC	CL B	925524	30 8	1,510	45,000SH	Defined	"	45,000		
WACHOVIA CORP 2ND NEW	COM	929903	10 2	1,291	27,500SH	Defined	"	27,500		
WALTER INDS INC	COM	93317Q	10 5	1,900	118,600SH	Defined	"	118,600		
WASHINGTON MUT INC	COM	939322	10 3	4,558	116,634SH	Defined	"	116,634		
ZENITH NATL INS CORP	COM	989390	10 9	1,045	24,700SH	Defined	"	24,700		

HOLDINGS OF OTHER ENTITIES
 EACH HAVING LESS THAN
 \$100 MILLION IN 13F SECURITIES

GLOBAL CROSSING LTD	SHS NEW	63921A	17 5	235	14,224SH	Defined	1,2	14,224	
ALLIANCE RES PARTNER L P	UT LTD PART	01877R	10 8	1,130	20,302SH	Defined	"	20,302	
BANK OF AMERICA CORPORATION	COM	060505	10 4	2	48SH	Sole		48	
BANK OF AMERICA CORPORATION	COM	060505	10 4	1,733	40,000SH	Defined	1,2	40,000	
BRISTOL MYERS SQUIBB CO	COM	110122	10 8	237	10,000SH	Defined	1	10,000	
BRISTOL MYERS SQUIBB CO	COM	110122	10 8	237	10,000SH	Other			10,000
CABLEVISION SYS CORP	CL A NY CABLVS	12686C	10 9	7,352	362,500SH	Defined	1,2	362,500	
CABLEVISION SYS CORP	CL A NY CABLVS	12686C	10 9	896	44,177SH	Other			44,177
CITIGROUP INC	COM	172967	10 1	3,088	70,000SH	Defined	1,2	70,000	
COMCAST CORP NEW	CL A	20030N	10 1	1,548	54,800SH	Other			54,800
COMCAST CORP NEW	CL A SPL	20030N	20 0	7,790	279,000SH	Defined	1,2	279,000	
CONAGRA FOODS INC	COM	205887	10 2	563	21,900SH	Defined	1	21,900	
DPL INC	COM	233293	10 9	1,852	90,000SH	Defined	"	90,000	
DPL INC	COM	233293	10 9	206	10,000SH	Other			10,000
DOMINION RES INC VA NEW	COM	25746U	10 9	1,520	23,300SH	Defined	1	23,300	
ENERGY EAST CORP	COM	29266M	10 9	2,014	80,000SH	Defined	"	80,000	
FIFTH THIRD BANCORP	COM	316773	10 0	4,336	88,100SH	Defined	1,2	88,100	
JOHN HANCOCK BK &THRIFT OPP	SH BEN INT	409735	10 7	661	67,200SH	Other			67,200
HOST MARRIOTT CORP NEW	COM	44107P	10 4	142	10,110SH	Other			10,110
INTERNATIONAL STL GROUP INC	COM	460377	10 4	2,224	66,000SH	Defined	1,2	66,000	
KROGER CO	COM	501044	10 1	39	2,500SH	Defined	"	2,500	
LAIDLAW INTL INC	COM	50730R	10 2	1,128	68,543SH	Defined	"	68,543	
LEUCADIA NATL CORP	COM	527288	10 4	1,493	26,352SH	Sole		26,352	
MERCK & CO INC	COM	589331	10 7	330	10,000SH	Defined	1	10,000	
METLIFE INC	COM	59156R	10 8	1,898	49,115SH	Sole		49,115	
NRG ENERGY INC	COM NEW	629377	50 8	1,169	43,411SH	Defined	1,2	43,411	
NTL INC DEL	COM	62940M	10 4	16,391	264,065SH	Defined	"	264,065	
NATIONAL CITY CORP	COM	635405	10 3	23,503	608,563SH	Defined	"	608,563	
NATIONAL CITY CORP	COM	635405	10 3	1,993	51,603SH	Other			51,603
NISOURCE INC	COM	65473P	10 5	630	30,000SH	Defined	1	30,000	
PEPCO HOLDINGS INC	COM	713291	10 2	398	20,000SH	Defined	"	20,000	
PFIZER INC	COM	717081	10 3	1,530	50,000SH	Defined	1,2	50,000	
PIMCO HIGH INCOME FD	COM SHS	722014	10 7	6,161	417,700SH	Defined	"	417,700	
POPULAR INC	COM	733174	10 6	9,958	378,640SH	Defined	"	378,640	
SBC COMMUNICATIONS INC	COM	78387G	10 3	519	20,000SH	Defined	1	20,000	
SANTANDER BANCORP	COM	802809	10 3	832	33,275SH	Defined	1,2	33,275	
SEABULK INTL INC	COM	81169P	10 1	203	19,600SH	Sole		19,600	
SEABULK INTL INC	COM	81169P	10 1	2,206	213,201SH	Defined	1,2	213,201	
SEABULK INTL INC	COM	81169P	10 1	1,014	98,000SH	Other			98,000
SUNTERRA CORP	COM NEW	86787D	20 8	1,430	150,000SH	Defined	1,2	150,000	
SUNTRUST BKS INC	COM	867914	10 3	2,816	40,000SH	Defined	"	40,000	
TORTOISE ENERGY INFRSTRCTR C	COM	89147L	10 0	1,300	50,000SH	Defined	"	50,000	
US BANCORP DEL	COM NEW	902973	30 4	1,445	50,000SH	Defined	"	50,000	
US BANCORP DEL	COM NEW	902973	30 4	823	28,462SH	Other			28,462
UNITED AUTO GROUP INC	COM	909440	10 9	1,463	58,300SH	Defined	1,2	58,300	
VIACOM INC	CL B	925524	30 8	4,531	135,000SH	Defined	"	135,000	
VIACOM INC	CL B	925524	30 8	336	10,000SH	Other			10,000
WACHOVIA CORP 2ND NEW	COM	929903	10 2	1,291	27,500SH	Defined	1,2	27,500	
WALTER INDS INC	COM	93317Q	10 5	2,049	127,900SH	Defined	"	127,900	
WASHINGTON MUT INC	COM	939322	10 3	2,684	68,679SH	Defined	"	68,679	
ZENITH NATL INS CORP	COM	989390	10 9	1,417	33,500SH	Other			33,500

REPORT TOTAL -----
 \$1,094,097
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