





## FORM 13F INFORMATION TABLE

Column 1: Name of Issuer	Column 2: Title of Class	Column 3: CUSIP	Column 4: Market Value (000's)	Column 5: Shares or Principal Amount	Column 6: Investment Discretion	Column 7: Other Managers	Column 8: Voting Authority Sole Shared None
HOLDINGS OF GREAT AMERICAN INSURANCE COMPANY							
AMERICAN COMMERCIAL LINES	COM PAR \$0.01	025195 40 5	1,581	70,250SH	Defined	1	70,250
AMERICAN RAILCAR INDS INC	COM	02916P 10 3	821	68,000SH	Defined	"	68,000
ANWORTH MORTGAGE ASSET CP	COM	037347 10 1	890	125,000SH	Defined	"	125,000
BANK OF AMERICA CORPORATION	COM	060505 10 4	1,554	108,120SH	Defined	"	108,120
CALAMP CORP	COM	128126 10 9	298	139,750SH	Defined	"	139,750
CHEVRON CORP NEW	COM	166764 10 0	1,561	23,000SH	Defined	"	23,000
COCA COLA CO	COM	191216 10 0	1,654	33,000SH	Defined	"	33,000
DELTA AIR LINES INC DEL	COM NEW	247361 70 2	156	13,239SH	Defined	"	13,239
DISH NETWORK CORP	CL A	25470M 10 9	684	37,675SH	Defined	"	37,675
ECHOSTAR CORP	CL A	278768 10 6	473	24,786SH	Defined	"	24,786
FLAGSTAR BANCORP INC	COM NEW	337930 50 7	52	16,500SH	Defined	"	16,500
FULL HOUSE RESORTSINC	COM	359678 10 9	111	35,331SH	Defined	"	35,331
HEINZ H J CO	COM	423074 10 3	1,696	39,250SH	Defined	"	39,250
INSTEEL INDUSTRIES INC	COM	45774W 10 8	286	24,609SH	Defined	"	24,609
INTEL CORP	COM	458140 10 0	1,838	94,500SH	Defined	"	94,500
INTERNATIONAL BUSINESS MACHS	COM	459200 10 1	1,760	14,250SH	Defined	"	14,250
JOHNSON & JOHNSON	COM	478160 10 4	1,536	26,000SH	Defined	"	26,000
KELLOGG CO	COM	487836 10 8	1,854	36,850SH	Defined	"	36,850
KIMBERLY CLARK CORP	COM	494368 10 3	1,637	27,000SH	Defined	"	27,000
KRAFT FOODS INC	CL A	50075N 10 4	2,023	72,250SH	Defined	"	72,250
MYR GROUP INC DEL	COM	55405W 10 4	6,419	384,615SH	Defined	"	384,615
MCDONALDS CORP	COM	580135 10 1	1,581	24,000SH	Defined	"	24,000
MICROSOFT CORP	COM	594918 10 4	1,507	65,500SH	Defined	"	65,500
NATIONAL INTERSTATE CORP	COM	63654U 10 0	202,164	10,200,000SH	Defined	"	10,200,000
O CHARLEYS INC	COM	670823 10 3	156	29,500SH	Defined	"	29,500
OMEROS CORP	COM	682143 10 2	757	102,040SH	Defined	"	102,040
PATTERSON UTI ENERGY INC	COM	703481 10 1	515	40,000SH	Defined	"	40,000
PEPSICO INC	COM	713448 10 8	1,618	26,550SH	Defined	"	26,550
3M CO	COM	88579Y 10 1	1,501	19,000SH	Defined	"	19,000
TIME WARNER INC	COM NEW	887317 30 3	252	8,716SH	Defined	"	8,716
TORTOISE ENERGY CAP CORP	COM	89147U 10 0	591	25,800SH	Defined	"	25,800
VIRGIN MEDIA INC	COM	92769L 10 1	12,314	737,807SH	Defined	"	737,807

HOLDINGS OF OTHER ENTITIES  
 EACH HAVING LESS THAN  
 \$100 MILLION IN 13F SECURITIES

ACE LTD	SHS	H0023R	10 5	3,243	63,000SH	Sole		63,000
AMERICAN COMMERCIAL LINES	COM PAR \$0.01	025195	40 5	1,919	85,250SH	Defined		85,250
AMERICAN RAILCAR INDS INC	COM	02916P	10 3	816	67,581SH	Defined		67,581
ANWORTH MORTGAGE ASSET CP	COM	037347	10 1	890	125,000SH	Defined		125,000
BANK OF AMERICA CORPORATION	COM	060505	10 4	4,648	323,480SH	Defined		323,480
BERKLEY W R CORP	COM	084423	10 2	3,096	117,000SH	Sole		117,000
CALAMP CORP	COM	128126	10 9	300	140,750SH	Defined		140,750
CHUBB CORP	COM	171232	10 1	3,551	71,000SH	Sole		71,000
DELTA AIR LINES INC DEL	COM NEW	247361	70 2	178	15,097SH	Defined		15,097
DEX ONE CORP	COM	25212W	10 0	205	10,772SH	Defined		10,772
DISH NETWORK CORP	CL A	25470M	10 9	1,026	56,512SH	Defined		56,512
EATON VANCE TAX MNG GBL DV E	COM	27829F	10 8	382	40,000SH	Defined	1	40,000
ECHOSTAR CORP	CL A	278768	10 6	709	37,179SH	Defined		37,179
FLAGSTAR BANCORP INC	COM NEW	337930	50 7	52	16,500SH	Defined		16,500
FULL HOUSE RESORTS INC	COM	359678	10 9	100	31,617SH	Defined		31,617
INSTEEL INDUSTRIES INC	COM	45774W	10 8	258	22,216SH	Defined		22,216
ISHARES TR INDEX	MSCI EAFE IDX	464287	46 5	2,000	43,000SH	Defined	1	43,000
KEYCORP NEW	COM	493267	10 8	402	52,222SH	Defined	"	52,222
MANAGED HIGH YIELD PLUS FD I	COM	561911	10 8	21	10,000SH	Defined	"	10,000
O CHARLEYS INC	COM	670823	10 3	236	44,654SH	Defined		44,654
OMEROS CORP	COM	682143	10 2	1,136	153,061SH	Defined		153,061
PATTERSON UTI ENERGY INC	COM	703481	10 1	515	40,000SH	Defined		40,000
POWERSHARES ETF TRUST	DYNAMIC MKT PT	73935X	10 4	854	24,400SH	Defined	1	24,400
POWERSHARES ETF TRUST	HI YLD EQ DVDN	73935X	30 2	163	21,300SH	Defined	"	21,300
SPDR S&P 500 ETF TR	UNIT SER 1 S&P	78462F	10 3	4,542	44,000SH	Defined	"	44,000
SELECT SECTOR SPDR TR	SBI CONS STPLS	81369Y	30 8	894	35,060SH	Defined	"	35,060
SELECT SECTOR SPDR TR	SBI INT-UTILS	81369Y	88 6	212	7,500SH	Defined	"	7,500
TORTOISE ENERGY CAP CORP	COM	89147U	10 0	1,968	85,900SH	Defined		85,900
VIRGIN MEDIA INC	COM	92769L	10 1	19,402	1,162,588SH	Defined		1,162,588

REPORT TOTAL

-----  
 \$305,558  
 =====