FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

wasiiiigtoii,	D.C. 20549	

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     EVANS JAMES E					<u>A</u>	2. Issuer Name <b>and</b> Ticker or Trading Symbol AMERICAN FINANCIAL GROUP INC AFG								eck all applice $X$ Director	cable) or	Person(s) to Is	)wner
(Last) (First) (Middle) 301 EAST FOURTH STREET						3. Date of Earliest Transaction (Month/Day/Year) 10/20/2015								below)	(give title	below	(specify
(Street) CINCINI (City)			45202 (Zip)		4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								. Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person Form filed by More than One Reporting Person			
1. Title of Security (Instr. 3) 2. Transa Date				2. Transact	tion	2A. D Execu	eemed	d Date,	3. Transaction Code (Instr.		Disposed of, or Benefi  4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and		(A) or	5. Amou Securiti Benefici Owned I	int of es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)	Price	Reporte Transac (Instr. 3	tion(s)		(Instr. 4)
Common	Common Stock 10/20/		10/20/2	2015	15			М		9,930	Α	\$44.01	143	1,905	D		
Common Stock 1		10/20/2	2015				S		9,930(1)	D	\$72.5128	133	1,975	D			
Common Stock		10/21/2	2015			M		4,600	A	\$44.01	136	5,575	D				
Common Stock 10/2			10/21/2	2015	)15					4,600(1)	D	\$72.5208	133	1,975	D		
Common Stock												11,02	9.297(4)	I	ESPP		
		-	Гablе								sposed of, , converti			Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	(Month/Day/Year)   if any		emed tion Date, I/Day/Year)		Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D) or Indirec (I) (Instr.	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amount or Number of Shares				
Stock Option Exercise	\$44.01	10/20/2015			M			9,930	02/21/	2013 <sup>(5)</sup>	12/31/2017	Commo	9,930	\$0.00	15,070	D	
Stock	\$44.01	10/21/2015			M		Π	4,600	02/21/2		12/31/2017	Commo	4,600	\$0.00	10,470	D	

## **Explanation of Responses:**

- 1. This sale was made pursuant to a 10b5-1 plan.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$72.50 to 72.55, inclusive. The reporting person undertakes to provide to American Financial Group, Inc., ("AFG"), any security holder of AFG, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2) and (3) to this Form 4.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$72.50 to \$72.60, inclusive.
- 4. Shares allocated to the Reporting Person's account under the Issuer's Employee Stock Purchase Plan. All ESPP information reporting herein is based on a plan statement dated as of 12/31/2014.
- 5. In connection with the Reporting Person's retirement as an employee of the Company, the Employee Stock Options were accelerated to be fully vested and exercisable.

## Remarks:

Option

James E. Evans By: Karl J. Grafe, as Attorney-in-Fact \*\* Signature of Reporting Person

10/21/2015

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.