

The Securities and Exchange Commission has not necessarily reviewed the information in this filing and has not determined if it is accurate and complete.

The reader should not assume that the information is accurate and complete.

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 13F**

**FORM 13F COVER PAGE**

OMB APPROVAL

OMB Number: 3235-0006  
Estimated average burden  
hours per response: 23.8

Report for the Calendar Year or Quarter Ended: 09-30-2024

Check here if Amendment  Amendment Number:  
This Amendment (Check only one.):  is a restatement.  
 adds new holdings entries.

**Institutional Investment Manager Filing this Report:**

Name: AMERICAN FINANCIAL GROUP INC  
Address: GREAT AMERICAN INSURANCE GROUP  
TOWER  
301 E. 4TH STREET  
CINCINNATI, OH 45202

Form 13F File Number: 028-04389

CRD Number (if applicable):

SEC File Number (if applicable):

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Robert A. Dee  
Title: Vice President and Controller  
Phone: 513-579-2153

**Signature, Place, and Date of Signing:**

/s/ Robert A. Dee CINCINNATI, OH 11-12-2024  
[Signature] [City, State] [Date]

**Report Type (Check only one.):**

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

**Form 13F Summary Page**

**Report Summary:**

Number of Other Included Managers: 1  
Form 13F Information Table Entry Total: 86  
Form 13F Information Table Value Total: 233,455  
(round to nearest dollar)

**List of Other Included Managers:**

Provide a numbered list of the name(s) and Form 13F file number(s)

of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No.	Name	Form 13F File Number	CRD No. (if applicable)	SEC File No. (if applicable)	CIK
1	Great American Insurance Company	028-00498			

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**FORM 13F INFORMATION TABLE**

COLUMN 1 NAME OF ISSUER	COLUMN 2 TITLE OF CLASS	COLUMN 3 CUSIP	COLUMN 4 FIGI	COLUMN 4 VALUE (to the nearest dollar)	COLUMN 5			COLUMN 6 INVESTMENT DISCRETION	COLUMN 7 OTHER MANAGER	COLUMN 8		
					SHRS OR PRN AMT	SH/ PRN	PUT/ CALL			SOLE	SHARED	NONE
INVESCO LTD	SHS	G491BT108		4,302	245,000	SH		DFND	1	245,000	0	0
LIBERTY LATIN AMERICA LTD	COM CL C	G9001E128		1,186	125,000	SH		DFND	1	125,000	0	0
ALLIANCE RESOURCE PARTNERS L	UT LTD PART	01877R108		638	25,500	SH		DFND	1	25,500	0	0
ALTENERGY ACQUISITION CORP	COM CL A	02157M108		5,555	500,000	SH		DFND	1	500,000	0	0
KINETIK HOLDINGS INC	COM NEW CL A	02215L209		611	13,500	SH		DFND	1	13,500	0	0
AMERICAN WOODMARK CORPORATIO	COM	030506109		2,703	28,924	SH		DFND	1	28,924	0	0
ALBERTSONS COS INC	COMMON STOCK	013091103		14,540	786,786	SH		DFND	1	786,786	0	0
ANTERO MIDSTREAM CORP	COM	03676B102		316	21,000	SH		DFND	1	21,000	0	0
APOLLO COML REAL EST FIN INC	COM	03762U105		777	84,600	SH		DFND	1	84,600	0	0
APOLLO COML REAL EST FIN INC	COM	03762U105		189	20,554	SH		DFND		20,554	0	0
ARCELORMITTAL SA LUXEMBOURG	NY REGISTRY SH	03938L203		3,501	133,333	SH		DFND	1	133,333	0	0
AUGMEDIX INC	COM	05105P107		1,175	500,000	SH		DFND	1	500,000	0	0
BM TECHNOLOGIES INC	CL A COM	05591L107		174	51,262	SH		DFND	1	51,262	0	0
BIOLIFE SOLUTIONS INC	COM NEW	09062W204		774	30,918	SH		DFND	1	30,918	0	0
BRIGHTHOUSE FINL INC	COM	10922N103		467	10,363	SH		DFND	1	10,363	0	0
BRIGHTHOUSE FINL INC	COM	10922N103		45	999	SH		DFND		999	0	0
BRISTOL-MYERS SQUIBB CO	COM	110122108		1,552	30,000	SH		DFND	1	30,000	0	0
BRISTOL-MYERS SQUIBB CO	COM	110122108		1,552	30,000	SH		DFND		30,000	0	0
CAPITOL FED FINL INC	COM	14057J101		210	36,000	SH		DFND	1	36,000	0	0
CITIGROUP INC	COM NEW	172967424		19,281	308,000	SH		DFND	1	308,000	0	0
CITIGROUP INC	COM NEW	172967424		438	7,000	SH		DFND		7,000	0	0
CLIPPER RLTY INC	COM	18885T306		2,121	372,044	SH		DFND	1	372,044	0	0
COGNITION THERAPEUTICS INC	COM	19243B102		96	205,000	SH		DFND	1	205,000	0	0

COMCAST CORP NEW	CL A	20030N101	8,646	207,000	SH	DFND	1	207,000	0	0
CONOCOPHILLIPS	COM	20825C104	737	7,000	SH	DFND		7,000	0	0
CROSSAMERICA PARTNERS LP	UT LTD PTN INT	22758A105	290	14,000	SH	DFND	1	14,000	0	0
CURIOSITYSTREAM INC	COM CL A	23130Q107	53	27,932	SH	DFND	1	27,932	0	0
DELEK LOGISTICS PARTNERS LP	COM UNT RP INT	24664T103	437	10,000	SH	DFND	1	10,000	0	0
ELLINGTON FINANCIAL INC	COM	28852N109	892	69,166	SH	DFND	1	69,166	0	0
ELLINGTON FINANCIAL INC	COM	28852N109	397	30,834	SH	DFND		30,834	0	0
ENERGY TRANSFER L P	COM UT LTD PTN	29273V100	5,995	373,520	SH	DFND	1	373,520	0	0
ENERGY TRANSFER L P	COM UT LTD PTN	29273V100	1,242	77,376	SH	DFND		77,376	0	0
ENTERPRISE PRODS PARTNERS L	COM	293792107	7,423	255,000	SH	DFND	1	255,000	0	0
EOS ENERGY ENTERPRISES INC	COM CL A	29415C101	5,879	1,979,620	SH	DFND	1	1,979,620	0	0
FRANKLIN RESOURCES INC	COM	354613101	1,281	63,550	SH	DFND	1	63,550	0	0
FRANKLIN RESOURCES INC	COM	354613101	1,120	55,600	SH	DFND		55,600	0	0
FULL HSE RESORTS INC	COM	359678109	177	35,331	SH	DFND	1	35,331	0	0
GENERAL MTRS CO	COM	37045V100	6,095	135,920	SH	DFND	1	135,920	0	0
GENERAL MTRS CO	COM	37045V100	2,425	54,080	SH	DFND		54,080	0	0
GLOBAL PARTNERS LP	COM UNITS	37946R109	815	17,500	SH	DFND	1	17,500	0	0
GRANITE PT MTG TR INC	COM STK	38741L107	124	39,231	SH	DFND	1	39,231	0	0
GRANITE PT MTG TR INC	COM STK	38741L107	132	41,790	SH	DFND		41,790	0	0
GRAY TELEVISION INC	COM	389375106	2,735	510,202	SH	DFND	1	510,202	0	0
GRAY TELEVISION INC	COM	389375106	161	30,000	SH	DFND		30,000	0	0
HESS MIDSTREAM LP	CL A SHS	428103105	758	21,500	SH	DFND	1	21,500	0	0
IHEARTMEDIA INC	COM CL A	45174J509	300	162,091	SH	DFND	1	162,091	0	0
JOURNEY MED CORP	COM	48115J109	1,017	180,000	SH	DFND	1	180,000	0	0
KEROS THERAPEUTICS INC	COM	492327101	587	10,105	SH	DFND	1	10,105	0	0
KRAFT HEINZ CO	COM	500754106	3,862	110,000	SH	DFND	1	110,000	0	0
LCNB CORP	COM	50181P100	1,385	91,920	SH	DFND	1	91,920	0	0
LCNB CORP	COM	50181P100	25	1,662	SH	DFND		1,662	0	0
MPLX LP	COM UNIT REP LTD	55336V100	1,112	25,000	SH	DFND	1	25,000	0	0
MOLSON COORS BEVERAGE CO	CL B	60871R209	1,438	25,000	SH	DFND	1	25,000	0	0
NEXSTAR MEDIA GROUP INC	COMMON STOCK	65336K103	35,531	214,882	SH	DFND	1	214,882	0	0
NEXSTAR MEDIA GROUP INC	COMMON STOCK	65336K103	2,083	12,600	SH	DFND		12,600	0	0
NEXTNAV INC	COMMON STOCK	65345N106	3,745	500,000	SH	DFND	1	500,000	0	0

OMEROS CORP	COM	682143102	255	64,113	SH	DFND	1	64,113	0	0
ONCONETIX INC	COM	68237Q104	187	36,023	SH	DFND	1	36,023	0	0
ONEOK INC NEW	COM	682680103	2,294	25,172	SH	DFND	1	25,172	0	0
PENNYMAC CORP	NOTE 5.500%11/0	70932AAD5	6,978	7,000,000	PRN	DFND	1	7,000,000	0	0
PHENIXFIN CORP	COM	71742W103	2,571	54,003	SH	DFND	1	54,003	0	0
PHENIXFIN CORP	COM	71742W103	491	10,324	SH	DFND		10,324	0	0
PHILLIPS 66	COM	718546104	822	6,250	SH	DFND	1	6,250	0	0
PLAINS ALL AMERN PIPELINE L	UNIT LTD PARTN	726503105	7,165	412,500	SH	DFND	1	412,500	0	0
PRECIGEN INC	COM	74017N105	63	66,114	SH	DFND	1	66,114	0	0
READY CAPITAL CORP	COM	75574U101	1,893	248,085	SH	DFND	1	248,085	0	0
READY CAPITAL CORP	COM	75574U101	1,053	138,035	SH	DFND		138,035	0	0
SHELL PLC	SPON ADS	780259305	956	14,500	SH	DFND		14,500	0	0
SINCLAIR INC	CL A	829242106	10,074	658,420	SH	DFND	1	658,420	0	0
SUNOCO LP/SUNOCO FIN CORP	COM UT REP LP	86765K109	1,047	19,500	SH	DFND	1	19,500	0	0
TALOS ENERGY INC	COM	87484T108	15,397	1,487,637	SH	DFND	1	1,487,637	0	0
TEGNA INC	COM	87901J105	1,105	70,000	SH	DFND	1	70,000	0	0
TEGNA INC	COM	87901J105	473	30,000	SH	DFND		30,000	0	0
TORTOISE ENERGY INFRA CORP	COM	89147L886	3,917	99,807	SH	DFND	1	99,807	0	0
TORTOISE ENERGY INFRA CORP	COM	89147L886	404	10,295	SH	DFND		10,295	0	0
TWO HARBORS INVENTMENT CORPO	NOTE 6.250% 1/1	90187BAB7	3,921	4,000,000	PRN	DFND	1	4,000,000	0	0
TWO HARBORS INVENTMENT CORPO	NOTE 6.250% 1/1	90187BAB7	1,961	2,000,000	PRN	DFND		2,000,000	0	0
TWO HBRS INVT CORP	COM	90187B804	193	13,897	SH	DFND		13,897	0	0
USA COMPRESSION PARTNERS LP	COMUNIT LTDPAR	90290N109	550	24,000	SH	DFND	1	24,000	0	0
USA COMPRESSION PARTNERS LP	COMUNIT LTDPAR	90290N109	256	11,150	SH	DFND		11,150	0	0
VIATRIS INC	COM	92556V106	581	50,000	SH	DFND	1	50,000	0	0
VIATRIS INC	COM	92556V106	581	50,000	SH	DFND		50,000	0	0
WARNER BROS DISCOVERY INC	COM SER A	934423104	5,211	631,665	SH	DFND	1	631,665	0	0
WARNER BROS DISCOVERY INC	COM SER A	934423104	248	30,000	SH	DFND		30,000	0	0
WESTERN MIDSTREAM PARTNERS L	COM UNIT LP INT	958669103	957	25,000	SH	DFND	1	25,000	0	0
XPERI INC	COMMON STOCK	98423J101	749	81,071	SH	DFND	1	81,071	0	0