

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utilities Holding Company Act of 1935 or Section 30(H) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person *		2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer	
Lindner S. Craig		AMERICAN FINANCIAL GROUP, INC. (AFG)		(Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner	
(Last) (First) (Middle)	3. IRS or Social Security	4. Statement for	7. Individual or Joint/Group Reporting (Check Applicable Line)		
One East Fourth Street	Number of Reporting Person (Voluntary)	Month/Year	December 31, 2002		
(Street)		5. If Amendment, Date of Original (month/Year)	Title below Co-President		
Cincinnati OH 45202			<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One than Reporting Person		
(City) (State) (Zip)	Table I - Non-Derivative Securities Acquired, Disposed of or Beneficially Owned				

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2.A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at the end of	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of InDirect Beneficial Ownership (Instr. 4)
				Amount (A) or (D)	Price	Issuer's Fiscal Year (Instr. 3 and 4)	(Instr. 4)
Common Stock						277,039	D
Common Stock						2,249,281	I #1
Common Stock						1,495,346	I #2
Common Stock						50,000	I #3
Common Stock						11,280	I #4
Common Stock						12,027	I #5
Common Stock						12,027	I #6
Common Stock						12,027	I #7
Common Stock						96,881	I #8
Common Stock						680,029	I #9
Common Stock						747	I #10
Common Stock						1,000,000	I #11
Common Stock						400.61	I 401-K(a)

If the form is filed by more than one person, see Instruction 4(b)(v).

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date if any (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End	10. Ownership Form of Derivative Security Direct or Indirect (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A) (D)	Date Exercisable Expiration Date	Title Number of Shares	Secur -ity (Instr. 5)	of Month (Instr. 4)	Indirect (I) (Instr. 4)	(Instr. 4)
Deferred Compensation Obligation (b)		5/17/02		A	4,400.015	(b) (b)	Common Stock 4,400.015	\$23.753	12,261.968	D	

Explanation of Responses:

- (a) The number of shares of Common Stock which would be represented by the value of the Reporting Person's Common Stock Fund account in the Issuer's Retirement and Savings Plan ("401(k) Plan"), based on a 401(k) Plan statement dated as of 12/31/02.
- (b) Represents a bonus deferred by the Reporting Person in the Issuer's Deferred Compensation Plan. The account value increases or decreases based on the value of the Issuer's common stock. Upon termination of employment, the Reporting Person's account balance may be distributed, at the option of the Issuer, either in cash or in shares of the Issuer's common stock.

- Indirect #1 By S. Craig Lindner, Trustee for the S. Craig Lindner Living Trust dated 3-30-83.
- Indirect #2 S. Craig Lindner, Trustee of the S. Craig Lindner 1996-2 Qualified Annuity Trust dated 3/28/96.
- Indirect #3 By Frances R. Lindner (spouse), Trustee for the Frances R. Lindner Living Trust dated 9-13-93.
- Indirect #4 By Frances R. Lindner (spouse), Custodian for minor child.
- Indirect #5 By Frances R. Lindner (spouse), Custodian for minor child.
- Indirect #6 By Frances R. Lindner (spouse), Custodian for minor child.
- Indirect #7 By Frances R. Lindner (spouse), Custodian for minor child.
- Indirect #8 By Keith E. Lindner, Trustee under an Irrevocable Trust indenture with Frances R. Lindner dated 2/13/85.
- Indirect #9 By Keith E. Lindner, Trustee under an Irrevocable Trust indenture with Stephen Craig Lindner dated 12/22/83.
- Indirect #10 By S. Craig Lindner, Jr.
- Indirect #11 SCL Investments, LLC, a limited liability company directly or indirectly wholly-owned by the Reporting Person

* If the form is filed by more than one reporting person, see Instruction 5(b)(v)

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Karl J. Grafe
February 6, 2003
** Signature of Reporting Person
S. Craig Lindner
Karl J. Grafe, as Attorney-in-Fact
Date

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number