

FORM 13F INFORMATION TABLE

| Column 1: Name of Issuer | Column 2: Title of Class | Column 3: CUSIP | Column 4: Market Value (000's) | Column 5: Shares or Principal Amount | Column 6: Investment Discretion | Column 7: Other Managers | Column 8: Voting Authority | | |
|--|--------------------------------|--------------------|---|---|---------------------------------------|--------------------------------|-------------------------------|--------|------|
| | | | | | | | Sole | Shared | None |
| HOLDINGS OF GREAT AMERICAN INSURANCE COMPANY | | | | | | | | | |
| ENDURANCE SPECIALTY HLDGS LT | SHS | 630397 10 6 | 14,022 | 410,000SH | Defined | 1 | 410,000 | | |
| GLOBAL CROSSING LTD | SHS NEW | 63921A 17 5 | 118 | 6,521SH | Defined | " | 6,521 | | |
| AMERICAN ELEC PWR INC | COM | 025537 10 1 | 2,850 | 83,000SH | Defined | " | 83,000 | | |
| AMERICAN INTL GROUP INC | COM | 026874 10 7 | 1,313 | 20,000SH | Defined | " | 20,000 | | |
| CABLEVISION SYS CORP | CL A NY CABLVS | 12686C 10 9 | 1,444 | 58,000SH | Defined | " | 58,000 | | |
| CITIGROUP INC | COM | 172967 10 1 | 13,490 | 280,000SH | Defined | " | 280,000 | | |
| COMCAST CORP NEW | CL A | 20030N 10 1 | 671 | 20,153SH | Defined | " | 20,153 | | |
| COMCAST CORP NEW | CL A SPL | 20030N 20 0 | 1,798 | 54,760SH | Defined | " | 54,760 | | |
| DPL INC | COM | 233293 10 9 | 7,222 | 287,600SH | Defined | " | 287,600 | | |
| ENERGY EAST CORP | COM | 29266M 10 9 | 2,142 | 80,300SH | Defined | " | 80,300 | | |
| FIFTH THIRD BANCORP | COM | 316773 10 0 | 1,594 | 33,700SH | Defined | " | 33,700 | | |
| FOUNDATION COAL HLDGS INC | COM | 35039W 10 0 | 922 | 40,000SH | Defined | " | 40,000 | | |
| GENTEK INC | COM NEW | 37245X 20 3 | 1,123 | 25,000SH | Defined | " | 25,000 | | |
| GREAT AMERN FINL RES INC | COM | 389915 10 9 | 669,891 | 38,565,995SH | Defined | " | 38,565,995 | | |
| INTERNATIONAL STL GROUP INC | COM | 460377 10 4 | 1,391 | 34,300SH | Defined | " | 34,300 | | |
| JPMORGAN & CHASE & CO | COM | 46625H 10 0 | 3,121 | 80,000SH | Defined | " | 80,000 | | |
| MARSH SUPERMARKETS INC | CL B | 571783 20 8 | 7,413 | 602,644SH | Defined | " | 602,644 | | |
| MARSH SUPERMARKETS INC | CL A | 571783 30 7 | 8,021 | 709,844SH | Defined | " | 709,844 | | |
| MERCK & CO INC | COM | 589331 10 7 | 1,607 | 50,000SH | Defined | " | 50,000 | | |
| NTL INC DEL | COM | 62940M 10 4 | 6,861 | 94,040SH | Defined | " | 94,040 | | |
| NATIONAL CITY CORP | COM | 635405 10 3 | 157,642 | 4,198,189SH | Defined | " | 4,198,189 | | |
| NEWS CORP | CL B | 65248E 20 3 | 1,152 | 60,000SH | Defined | " | 60,000 | | |
| NISOURCE INC | COM | 65473P 10 5 | 3,531 | 155,000SH | Defined | " | 155,000 | | |
| PNC FINL SVCS GROUP INC | COM | 693475 10 5 | 3,676 | 64,000SH | Defined | " | 64,000 | | |
| PEPCO HOLDINGS INC | COM | 713291 10 2 | 864 | 40,500SH | Defined | " | 40,500 | | |
| PFIZER INC | COM | 717081 10 3 | 6,991 | 260,000SH | Defined | " | 260,000 | | |
| PROGRESS ENERGY INC | COM | 743263 10 5 | 1,796 | 39,700SH | Defined | " | 39,700 | | |
| QWEST COMMUNICATIONS INTL IN | COM | 749121 10 9 | 79 | 17,902SH | Defined | " | 17,902 | | |
| SBC COMMUNICATIONS INC | COM | 78387G 10 3 | 1,547 | 60,000SH | Defined | " | 60,000 | | |
| SARA LEE CORP | COM | 803111 10 3 | 1,207 | 50,000SH | Defined | " | 50,000 | | |
| SEABULK INTL INC | COM | 81169P 10 1 | 635 | 52,456SH | Defined | " | 52,456 | | |
| SUNTERRA CORP | COM NEW | 86787D 20 8 | 913 | 65,000SH | Defined | " | 65,000 | | |
| TIME WARNER INC | COM | 887317 10 5 | 509 | 26,149SH | Defined | " | 26,149 | | |
| TORTOISE ENERGY INFRSTRCTR C | COM | 89147L 10 0 | 1,646 | 60,000SH | Defined | " | 60,000 | | |
| TYCO INTL LTD NEW | COM | 902124 10 6 | 1,608 | 45,000SH | Defined | " | 45,000 | | |
| UNITED AUTO GROUP INC | COM | 909440 10 9 | 1,172 | 39,600SH | Defined | " | 39,600 | | |
| VIACOM INC | CL B | 925524 30 8 | 1,638 | 45,000SH | Defined | " | 45,000 | | |
| WASHINGTON MUT INC | COM | 939322 10 3 | 1,697 | 40,134SH | Defined | " | 40,134 | | |
| ZENITH NATL INS CORP | COM | 989390 10 9 | 1,231 | 24,700SH | Defined | " | 24,700 | | |

HOLDINGS OF OTHER ENTITIES EACH HAVING LESS THAN \$100 MILLION IN 13F SECURITIES

| | | | | | | | | | |
|------------------------------|----------------|--------|------|--------|-----------|---------|---|---------|--------|
| GLOBAL CROSSING LTD | SHS NEW | 63921A | 17 5 | 258 | 14,224SH | Defined | 1 | 14,224 | |
| ALLIANCE RES PARTNER L P | UT LTD PART | 01877R | 10 8 | 7,444 | 100,593SH | Defined | " | 100,593 | |
| ALLIANCE RES PARTNER L P | UT LTD PART | 01877R | 10 8 | 1,703 | 23,011SH | Other | | | 23,011 |
| BRISTOL MYERS SQUIBB CO | COM | 110122 | 10 8 | 256 | 10,000SH | Defined | 1 | 10,000 | |
| BRISTOL MYERS SQUIBB CO | COM | 110122 | 10 8 | 256 | 10,000SH | Other | | | 10,000 |
| CABLEVISION SYS CORP | CL A NY CABLVS | 12686C | 10 9 | 6,536 | 262,500SH | Defined | 1 | 262,500 | |
| CABLEVISION SYS CORP | CL A NY CABLVS | 12686C | 10 9 | 727 | 29,177SH | Other | | | 29,177 |
| CITIGROUP INC | COM | 172967 | 10 1 | 3,373 | 70,000SH | Defined | 1 | 70,000 | |
| CITIGROUP INC | COM | 172967 | 10 1 | 1,445 | 30,000SH | Other | | | 30,000 |
| COMCAST CORP NEW | CL A | 20030N | 10 1 | 1,824 | 54,800SH | Other | | | 54,800 |
| COMCAST CORP NEW | CL A SPL | 20030N | 20 0 | 9,162 | 279,000SH | Defined | 1 | 279,000 | |
| DPL INC | COM | 233293 | 10 9 | 1,256 | 50,000SH | Defined | " | 50,000 | |
| DPL INC | COM | 233293 | 10 9 | 251 | 10,000SH | Other | | | 10,000 |
| ENERGY EAST CORP | COM | 29266M | 10 9 | 2,135 | 80,000SH | Defined | 1 | 80,000 | |
| FIFTH THIRD BANCORP | COM | 316773 | 10 0 | 2,654 | 56,100SH | Defined | " | 56,100 | |
| FOUNDATION COAL HLDGS INC | COM | 35039W | 10 0 | 922 | 40,000SH | Defined | " | 40,000 | |
| GENTEK INC | COM NEW | 37245X | 20 3 | 1,796 | 40,000SH | Defined | " | 40,000 | |
| JOHN HANCOCK BK &THRIFT OPP | SH BEN INT | 409735 | 10 7 | 725 | 67,200SH | Other | | | 67,200 |
| HOST MARRIOTT CORP NEW | COM | 44107P | 10 4 | 175 | 10,110SH | Other | | | 10,110 |
| INTERNATIONAL STL GROUP INC | COM | 460377 | 10 4 | 4,299 | 106,000SH | Defined | 1 | 106,000 | |
| INTERNATIONAL STL GROUP INC | COM | 460377 | 10 4 | 1,217 | 30,000SH | Other | | | 30,000 |
| LAIDLAW INTL INC | COM | 50730R | 10 2 | 1,467 | 68,543SH | Defined | 1 | 68,543 | |
| MERCK & CO INC | COM | 589331 | 10 7 | 321 | 10,000SH | Defined | " | 10,000 | |
| NRG ENERGY INC | COM NEW | 629377 | 50 8 | 1,565 | 43,411SH | Defined | " | 43,411 | |
| NTL INC DEL | COM | 62940M | 10 4 | 19,266 | 264,065SH | Defined | " | 264,065 | |
| NTL INC DEL | COM | 62940M | 10 4 | 730 | 10,000SH | Other | | | 10,000 |
| NATIONAL CITY CORP | COM | 635405 | 10 3 | 5,955 | 158,562SH | Defined | 1 | 158,563 | |
| NATIONAL CITY CORP | COM | 635405 | 10 3 | 1,562 | 41,603SH | Other | | | 41,603 |
| NEWS CORP | CL B | 65248E | 20 3 | 1,536 | 80,000SH | Defined | 1 | 80,000 | |
| NISOURCE INC | COM | 65473P | 10 5 | 683 | 30,000SH | Defined | " | 30,000 | |
| PEPCO HOLDINGS INC | COM | 713291 | 10 2 | 213 | 10,000SH | Defined | " | 10,000 | |
| PFIZER INC | COM | 717081 | 10 3 | 2,689 | 100,000SH | Defined | " | 100,000 | |
| PFIZER INC | COM | 717081 | 10 3 | 1,076 | 40,000SH | Other | | | 40,000 |
| PIMCO HIGH INCOME FD | COM SHS | 722014 | 10 7 | 6,240 | 417,700SH | Defined | 1 | 417,700 | |
| POPULAR INC | COM | 733174 | 10 6 | 10,916 | 378,640SH | Defined | " | 378,640 | |
| SBC COMMUNICATIONS INC | COM | 783876 | 10 3 | 515 | 20,000SH | Defined | " | 20,000 | |
| SANTANDER BANCORP | COM | 802809 | 10 3 | 1,004 | 33,275SH | Defined | " | 33,275 | |
| SEABULK INTL INC | COM | 81169P | 10 1 | 237 | 19,600SH | Sole | | 19,600 | |
| SEABULK INTL INC | COM | 81169P | 10 1 | 2,582 | 213,201SH | Defined | 1 | 213,201 | |
| SEABULK INTL INC | COM | 81169P | 10 1 | 1,187 | 98,000SH | Other | | | 98,000 |
| SUNTERRA CORP | COM NEW | 86787D | 20 8 | 2,106 | 150,000SH | Defined | 1 | 150,000 | |
| TORTOISE ENERGY INFRSTRCTR C | COM | 89147L | 10 0 | 1,646 | 60,000SH | Defined | " | 60,000 | |
| US BANCORP DEL | COM NEW | 902973 | 30 4 | 891 | 28,462SH | Other | | | 28,462 |
| UNITED AUTO GROUP INC | COM | 909440 | 10 9 | 1,725 | 58,300SH | Defined | 1 | 58,300 | |
| VIACOM INC | CL B | 925524 | 30 8 | 4,913 | 135,000SH | Defined | " | 135,000 | |
| VIACOM INC | CL B | 925524 | 30 8 | 364 | 10,000SH | Other | | | 10,000 |
| WASHINGTON MUT INC | COM | 939322 | 10 3 | 2,333 | 55,179SH | Defined | 1 | 55,179 | |
| ZENITH NATL INS CORP | COM | 989390 | 10 9 | 997 | 20,000SH | Other | | | 20,000 |

REPORT TOTAL -----
\$1,059,681
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