

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0362
Estimated average burden hours per response:	1.0

- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported.
- Form 4 Transactions Reported.

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LINDNER CARL H III</u> _____ (Last) (First) (Middle) <u>301 EAST FOURTH STREET</u> _____ (Street) <u>CINCINNATI OH 45202</u> _____ (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>AMERICAN FINANCIAL GROUP INC [AFG]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Co-CEO & Co-President</u>
	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) <u>12/31/2020</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	02/14/2020		G	5,087	D	\$0.00	2,623,593	I	Indirect #1 ⁽¹⁾
Common Stock	06/22/2020		J	1,428,174 ⁽²⁾	D	\$0.00	0	I	Indirect #26 ⁽³⁾
Common Stock	06/22/2020		J	1,428,174	A	\$0.00	1,428,174	I	Indirect #13 ⁽⁴⁾
Common Stock	09/17/2020		G	2,392	D	\$0.00	2,621,201	I	Indirect #1
Common Stock	09/25/2020		J	500,000 ⁽⁵⁾	D	\$0.00	2,121,201	I	Indirect #1
Common Stock	09/25/2020		J	500,000	A	\$0.00	500,000	I	Indirect #14 ⁽⁶⁾
Common Stock	12/01/2020		J	103,131 ⁽⁷⁾	D	\$0.00	1,325,043	I	Indirect #13
Common Stock	12/01/2020		J	103,131	A	\$0.00	103,131	I	Indirect #15 ⁽⁸⁾
Common Stock	12/24/2020		G	46,087	D	\$0.00	2,075,114	I	Indirect #1

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

- Indirect #1: CHL III, TTEE (or his Successors) of the Carl H. Lindner III Family Trust DTD 8/29/02 as Amended.
- Indirect #26 transferred shares into Indirect #13.
- Indirect #26: CHL III 2010-1 Qualified Annuity Trust Dtd 4/9/10.
- Indirect #13: By C3 Family Trust 2010-1
- Indirect #1 transferred shares to Indirect #14.
- Indirect #14: C3 QAT Dtd 9/25/20.
- Indirect #13 transferred shares to Indirect #15.
- Indirect #15: By #13 C# Legacy Trust 12/1/20.

Remarks:

Carl H. Lindner III By: Karl J. Grafe, as Attorney-in-Fact 02/03/2021

** Signature of Reporting Person Date

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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