SEC Form	4
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#### FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPI	ROVAL
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Estimated average burden	

1. Name and Addres JOSEPH GRE	s of Reporting Persor EGORY G	1*	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>AMERICAN FINANCIAL GROUP INC</u> [ AFG ]		tionship of Reporting Persor all applicable) Director Officer (give title	10% Owner Other (specify	
(Last) ONE EAST FOU SUITE 919	(First) JRTH STREET	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/04/2009		Delow)	below)	
(Street) CINCINNATI (City)	OH (State)	45202 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year) 06/08/2009	6. Indiv Line) X	idual or Joint/Group Filing (( Form filed by One Reporti Form filed by More than C Person	ing Person	

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	06/04/2009		A		4,705	A	(1)	13,780	D	
Common Stock								53,423	Ι	#1 <sup>(2)</sup>
Common Stock								3,000	Ι	#2 <sup>(3)</sup>
Common Stock								7,500	Ι	#3 <sup>(4)</sup>

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr and 5	ative rities ired osed . 3, 4	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title Amoun Securi Under Deriva Securi and 4)	nt of ties ying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Represents a grant of Restricted Stock issued under the Company's Non-Employee Director's Compensation Plan.

2. Indirect #1: Held by a company in which the Reporting Person is a minority shareholder and for which he serves as an executive officer.

3. Indirect #2: Held by a family partnership in which the Reporting Person holds a 25% interest.

4. Indirect #3: Held by a company in which the Reporting Person is a minority shareholder and for which he serves as an executive officer.

Remarks:

<u>Gregory G. Joseph By: Karl J.</u> <u>Grafe, as Attorney-in-Fact</u>

03/11/2010

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.