FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APP    | ROVAL   |
|------------|---------|
| OMB Number | 3235-02 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OWD ALT INC              | / V/\L    |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |

| 1. Name and Address of Reporting Person  Ambrecht Kenneth C  (Last) (First) (Middle)  301 EAST FOURTH STREET |              |   |                |  | AN<br>AF | AMERICAN FINANCIAL GROUP INC [ AFG ]  3. Date of Earliest Transaction (Month/Day/Year) 06/01/2015 |   |      |                                     |   |                     |   |               |  |   | all applicable)  Director  Officer (give title below)   |  |  | 10% Owner<br>Other (specify<br>below) |   |
|--|--------------|---|----------------|--|----------|---|---|------|-------------------------------------|---|---------------------|---|---------------|--|---|---|--|--|---------------------------------------|---|
| (Street) CINCIN  |              |   | 45202<br>(Zip) |  | - 4. If  | 4. If Amendment, Date of Original Filed (Month/Day/Year)  |   |      |                                     |   |                     |   |               |  |   | ndividual or Joint/Group Filing (Check Applicable e)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |                                       |   |
| Table I - Nor  1. Title of Security (Instr. 3)   |              |   |                | 2. Transaction<br>Date<br>(Month/Day/Year) |          | ar)   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |      | 3.<br>Transa<br>Code (              | Transaction Dispose Code (Instr. 5)   |                     | of, or Benefi<br>rities Acquired (A<br>ed Of (D) (Instr. 3, |               |  | o) or 5. Am<br>4 and Secur<br>Benef   |   | ount of ties   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  |                                       | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|  |              |   |                |  |          | (WOIIIII/Day/Teal)  |   | Code | v                                   | Amount  | (                   | A) or<br>D)   | Pric          |  | Reported<br>Transaction(s)<br>(Instr. 3 and 4)  |   | (1) (111301. 4)  |  | (Instr. 4)                            |   |
| Common   | Common Stock |   |                | 06/0                                       | 1/2015   |   |   |      | A                                   |   | 2,046               | 6 A   |               | (  | 1)  | 29,768  |  | D  |                                       |   |
| Common   | Stock        |   |                |  |          |   |   |      |                                     |   |                     |   |               |  |   | 913.915 <sup>(2)</sup> D  |  |  |                                       |   |
|  |              | Та  | able II - D    |  |          |   |   |      |                                     |   | sed of,<br>onvertib |   |               |  |   | ned   |  |  |                                       |   |
| 1. Title of Derivative Security (Instr. 3)  2. Conversio or Exercise Price of Derivative Security            |              | cise (Month/Day/Year) if any<br>f<br>ive (Montl |                | ay/Year)  4. Transactic Code (Insi         |          | (Instr.   |   |      | 6. Date E:<br>Expiratio<br>(Month/D | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of Title Shares |                     |   | Deriv<br>Secu | Price of<br>erivative<br>ecurity<br>estr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Owner<br>Form<br>Direct<br>or Ind<br>(I) (In  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                                       |   |

## **Explanation of Responses:**

- 1. Represents a grant of restricted stock issued under the Company's Non-Employee Director's Compensation Plan.
- 2. Shares held under the Company's dividend reinvestment plan as of December 31, 2014.

## Remarks:

Kenneth C. Ambrecht By: Karl 06/03/2015 J. Grafe, as Attorney-in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.