

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0362
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Form 3 Holdings Reported.

Form 4 Transactions Reported.

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>LINDNER S CRAIG</b>  (Last) (First) (Middle) <b>301 EAST FOURTH STREET</b>  (Street) <b>CINCINNATI OH 45202</b>  (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <b>AMERICAN FINANCIAL GROUP INC [ AFG ]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Co-CEO &amp; Co-President</b>		
			3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) <b>12/31/2020</b>					
			4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	09/30/2020		J	33,943 <sup>(1)</sup>	D	\$0.00	1,178,747	I	Indirect #2 <sup>(2)</sup>
Common Stock	09/30/2020		J	33,943	A	\$0.00	1,914,061	I	Indirect #1 <sup>(3)</sup>
Common Stock	10/30/2020		J	134,044 <sup>(4)</sup>	D	\$0.00	1,780,017	I	Indirect #1
Common Stock	10/30/2020		J	134,044	A	\$0.00	134,044	I	Indirect #6 <sup>(5)</sup>
Common Stock	11/04/2020		J	52,356 <sup>(6)</sup>	D	\$0.00	63,873	I	Indirect #3 <sup>(7)</sup>
Common Stock	12/30/2020		J	22,845 <sup>(8)</sup>	D	\$0.00	1,757,172	I	Indirect #1
Common Stock	12/30/2020		J	22,845	A	\$0.00	86,718	I	Indirect #3
Common Stock	12/30/2020		G	22,845	D	\$0.00	63,873	I	Indirect #3
Common Stock	12/31/2020		J	32,253 <sup>(9)</sup>	D	\$0.00	1,146,494	I	Indirect #2
Common stock	12/31/2020		J	32,253	A	\$0.00	1,789,425	I	Indirect #1
Common Stock							3,000	I	Indirect #4 <sup>(10)</sup>
Common Stock							3,000	I	Indirect #5 <sup>(11)</sup>
Common Stock							100,543.97	I	Indirect #12 <sup>(12)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date					
Phantom Stock	(13)						(13)	(13)	Common	(13)		D	

**Explanation of Responses:**

1. GRAT distribution from Indirect #2 to Indirect #1

2. Indirect #2: By SCL Trust.
3. Indirect #1: SCL TTEE of the SCL Living Trust DTD 03/30/83.
4. Indirect #1 transferred shares to Indirect #6.
5. Indirect #6: FRL, Cust. CFL Under OH Tsfr to Min Act.
6. Indirect #3 transferred shares to Grandchildren Trusts.
7. Indirect #3: By Frances R. Lindner, Trustee for the Frances R. Lindner Living Trust dated 9/13/93.
8. Indirect #1 transferred shares to Indirect #3.
9. GRAT distribution from Indirect #2 to Indirect #1.
10. Indirect #4: By Dynasty Trust.
11. Indirect #5: By GST Trust.
12. Indirect #12: Held in the Company's Retirement and Savings Plan. The number of shares of Common Stock is based on a statement dated as of 12/31/20.
13. Represents amounts held by Reporting Person in a retirement plan of the Issuer based on a statement dated 12/31/20. Each share is the economic equivalent of one share of common stock. The Reporting Person's account balance is distributed in cash following termination of employment.

**Remarks:**

S. Craig Lindner By: Karl J. Grafe, as Attorney-in-Fact      02/03/2021

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**