

FORM 13F INFORMATION TABLE

Column 1: Name of Issuer	Column 2: Title of Class	Column 3: CUSIP	Column 4: Market Value (000's)	Column 5: Shares or Principal Amount	Column 6: Investment Discretion	Column 7: Other Managers	Column 8: Voting Authority Sole Shared None
HOLDINGS OF GREAT AMERICAN INSURANCE COMPANY							
AMERICAN COMMERCIAL LINES	COM PAR \$0.01	025195 40 5	1,763	70,250SH	Defined	1	70,250
AMERICAN RAILCAR INDS INC	COM	02916P 10 3	827	68,000SH	Defined	"	68,000
ANWORTH MORTGAGE ASSET CP	COM	037347 10 1	843	125,000SH	Defined	"	125,000
BANK OF AMERICA CORPORATION	COM	060505 10 4	1,930	108,120SH	Defined	"	108,120
CALAMP CORP	COM	128126 10 9	393	139,750SH	Defined	"	139,750
DELTA AIR LINES INC DEL	COM NEW	247361 70 2	193	13,239SH	Defined	"	13,239
DISH NETWORK CORP	CL A	25470M 10 9	784	37,675SH	Defined	"	37,675
ECHOSTAR CORP	CL A	278768 10 6	503	24,786SH	Defined	"	24,786
FLAGSTAR BANCORP INC	COM	337930 10 1	99	165,000SH	Defined	"	165,000
FULL HOUSE RESORTS INC	COM	359678 10 9	101	35,331SH	Defined	"	35,331
INSTEEL INDUSTRIES INC	COM	45774W 10 8	263	24,609SH	Defined	"	24,609
MYR GROUP INC DEL	COM	55405W 10 4	6,273	384,615SH	Defined	"	384,615
NATIONAL INTERSTATE CORP	COM	63654U 10 0	211,242	10,200,000SH	Defined	"	10,200,000
O CHARLEYS INC	COM	670823 10 3	264	29,500SH	Defined	"	29,500
OMEROS CORP	COM	682143 10 2	718	102,040SH	Defined	"	102,040
PATTERSON UTI ENERGY INC	COM	703481 10 1	559	40,000SH	Defined	"	40,000
TIME WARNER INC	COM NEW	887317 30 3	273	8,716SH	Defined	"	8,716
TORTOISE ENERGY CAP CORP	COM	89147U 10 0	636	25,800SH	Defined	"	25,800
VIRGIN MEDIA INC	COM	92769L 10 1	12,735	737,807SH	Defined	"	737,807

HOLDINGS OF OTHER ENTITIES
EACH HAVING LESS THAN
\$100 MILLION IN 13F SECURITIES

ACE LTD	SHS	H0023R	10 5	3,295	63,000SH	Sole		63,000
AMERICAN COMMERCIAL LINES	COM PAR \$0.01	025195	40 5	2,140	85,250SH	Defined		85,250
AMERICAN RAILCAR INDS INC	COM	02916P	10 3	822	67,581SH	Defined		67,581
ANWORTH MORTGAGE ASSET CP	COM	037347	10 1	843	125,000SH	Defined		125,000
BANK OF AMERICA CORPORATION	COM	060505	10 4	5,774	323,480SH	Defined	1	323,480
BERKLEY W R CORP	COM	084423	10 2	3,053	117,000SH	Sole		117,000
CIT GROUP INC	COM NEW	125581	80 1	1,625	41,730SH	Defined		41,730
CALAMP CORP	COM	128126	10 9	396	140,750SH	Defined		140,750
CHUBB CORP	COM	171232	10 1	3,681	71,000SH	Sole		71,000
DELTA AIR LINES INC DEL	COM NEW	247361	70 2	220	15,097SH	Defined		15,097
DEX ONE CORP	COM	25212W	10 0	301	10,772SH	Defined		10,772
DISH NETWORK CORP	CL A	25470M	10 9	1,177	56,512SH	Defined		56,512
EATON VANCE TAX MNG GBL DV E	COM	27829F	10 8	483	40,000SH	Defined	1	40,000
ECHOSTAR CORP	CL A	278768	10 6	754	37,179SH	Defined		37,179
FLAGSTAR BANCORP INC	COM	337930	10 1	99	165,000SH	Defined		165,000
FULL HOUSE RESORTS INC	COM	359678	10 9	91	31,617SH	Defined		31,617
INSTEEL INDUSTRIES INC	COM	45774W	10 8	237	22,216SH	Defined		22,216
ISHARES TR INDEX	MSCI EAFE IDX	464287	46 5	2,407	43,000SH	Defined	1	43,000
KEYCORP NEW	COM	493267	10 8	405	52,222SH	Defined	"	52,222
MANAGED HIGH YIELD PLUS FD I	COM	561911	10 8	23	10,000SH	Defined	"	10,000
NUVEEN FLTNG RTE INCM OPP FD	COM SHS	6706EN	10 0	954	78,300SH	Defined		78,300
O CHARLEYS INC	COM	670823	10 3	399	44,654SH	Defined		44,654
OMEROS CORP	COM	682143	10 2	1,078	153,061SH	Defined		153,061
PATTERSON UTI ENERGY INC	COM	703481	10 1	559	40,000SH	Defined		40,000
PIMCO HIGH INCOME FD	COM SHS	722014	10 7	1,503	122,800SH	Defined		122,800
POWERSHARES ETF TRUST	DYNAMIC MKT PT	73935X	10 4	968	24,400SH	Defined	1	24,400
POWERSHARES ETF TRUST	HI YLD EQ DVDN	73935X	30 2	174	21,300SH	Defined	"	21,300
SPDR S&P 500 ETF TR	UNIT SER 1 S&P	78462F	10 3	5,148	44,000SH	Defined	"	44,000
SELECT SECTOR SPDR TR	SBI CONS STPLS	81369Y	30 8	979	35,060SH	Defined	"	35,060
SELECT SECTOR SPDR TR	SBI INT-UTILS	81369Y	88 6	222	7,500SH	Defined	"	7,500
TORTOISE ENERGY CAP CORP	COM	89147U	10 0	2,119	85,900SH	Defined		85,900
VIRGIN MEDIA INC	COM	92769L	10 1	20,066	1,162,588SH	Defined		1,162,588

REPORT TOTAL

\$302,394
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