

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Quarter Ended March 31, 2000

AMERICAN FINANCIAL GROUP, INC.
One East Fourth Street, Cincinnati, Ohio 45202

(Name and Address of Institutional Investment Manager Filing this Report)

Form 13F File Number: 28-4389

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Fred J. Runk
Senior Vice President and Treasurer
(513) 579-2489

(Name, Title and Phone Number of Person Signing
this Report on Behalf of Reporting Manager)

Signature:

Fred J. Runk Cincinnati, Ohio May 5, 2000

Fred J. Runk
Senior Vice President and Treasurer

Report Type:

- 13F HOLDINGS REPORT.
- 13F NOTICE.
- 13F COMBINATION REPORT.

FORM 13F SUMMARY PAGE

Number of Other Included Managers:	5

Form 13F Information Table Entry Total:	51

Form 13F Information Table Value Total (thousands):	\$ 944,557

Name and 13F file numbers of all Institutional Investment Managers with respect to which this schedule is filed (other than American Financial Group, Inc.):

Number	13F File Number	Name of Subsidiary
-----	-----	-----
1.	28-5042	AFC Holding Company
2.	28-497	American Financial Corporation
3.	28-2414	American Premier Underwriters, Inc.
4.	28-3978	Pennsylvania Company
5.	28-498	Great American Insurance Company

FORM 13F INFORMATION TABLE

Column 1: Name of Issuer	Column 2: Title of Class	Column 3: CUSIP	Column 4: Market Value (000's)	Column 5: Shares or Principal Amount	Column 6: Investment Discretion	Column 7: Other Managers	Column 8: Voting Authority Sole Shared None
HOLDINGS OF GREAT AMERICAN INSURANCE COMPANY							
ADELPHIA COMMUNICATIONS CORP	CL A	006848 10 5	\$ 2,744	56,000SH	Defined	1,2,5	56,000
AMERICAN ANNUITY GROUP INC	COM	023840 10 1	524,264	34,377,995SH	Defined	"	34,377,995
AT HOME CORP	COM SER A	045919 10 7	329	10,000SH	Defined	"	10,000
CABLEVISION SYS CORP	CL A	12686C 10 9	365	6,000SH	Defined	"	6,000
CHIQUITA BRANDS INTL INC	COM	170032 10 6	77,025	16,215,698SH	Defined	"	16,215,698
CLEARNET COMMUNICATIONS INC	CL A NON-VTG	184902 10 4	5,412	131,400SH	Defined	"	131,400
COMCAST CORP	CL A	200300 10 1	1,609	39,000SH	Defined	"	39,000
COMCAST CORP	CL A SPL	200300 20 0	1,518	35,000SH	Defined	"	35,000
CONSECO INC	COM	208464 10 7	400	35,000SH	Defined	"	35,000
MARSH SUPERMARKETS INC	CL B	571783 20 8	1,706	189,543SH	Defined	"	189,543
MARSH SUPERMARKETS INC	CL A	571783 30 7	576	39,543SH	Defined	"	39,543
METRICOM INC	COM	591596 10 1	696	15,000SH	Defined	"	15,000
PROVIDENT FINL GROUP INC	COM	743866 10 5	177,475	5,210,271SH	Defined	"	5,210,271
RCN CORP	COM	749361 10 1	1,131	21,000SH	Defined	"	21,000
SEPRACOR INC	COM	817315 10 4	6,320	86,800SH	Defined	"	86,800
TIME WARNER INC	COM	887315 10 9	1,743	17,433SH	Defined	"	17,433
UNITED STATIONERS INC	COM	913004 10 7	768	21,517SH	Defined	"	21,517
WASHINGTON MUT INC	COM	939322 10 3	1,919	72,423SH	Defined	"	72,423
HOLDINGS OF OTHER SUBSIDIARIES OF AFG EACH HAVING LESS THAN \$100 MILLION IN 13F SECURITIES							
ADELPHIA COMMUNICATIONS CORP	CL A	006848 10 5	5,420	110,605SH	Defined	1,2,3,4,5	110,605
AMERICAN ANNUITY GROUP INC	COM	023840 10 1	10,401	682,000SH	Defined	1,2,5	682,000
AT HOME CORP	COM SER A	045919 10 7	4,415	134,018SH	Defined	1,2,3,4	134,018
ASTORIA FINL CORP	COM	046265 10 4	892	31,450SH	Defined	1,2,3,4,5	31,450
BANCO SANTANDER P R SAN JUAN	COM	059646 10 9	328	27,500SH	Defined	1,2,5	27,500
BERKLEY W R CORP	COM	084423 10 2	729	31,630SH	Defined	1,2,3,4	31,630
BRISTOL MYERS SQUIBB CO	COM	110122 10 8	1,160	20,000SH	Defined	1,2,3,4,5	20,000
BROADWING INC	COM	111620 10 0	1,213	32,611SH	Defined	1,2,3,4	32,611
CABLEVISION SYS CORP	CL A	12686C 10 9	2,108	34,700SH	Defined	1,2,3,4,5	34,700
CHIQUITA BRANDS INTL INC	COM	170032 10 6	36,957	7,780,597SH	Defined	"	7,780,597
CLEARNET COMMUNICATIONS INC	CL A NON-VTG	184902 10 4	3,464	84,100SH	Defined	"	84,100
COMCAST CORP	CL A	200300 10 1	1,239	30,000SH	Defined	1,2,3,4	30,000
COMCAST CORP	CL A SPL	200300 20 0	3,721	85,760SH	Defined	"	85,760
CONSECO INC	COM	208464 10 7	1,705	149,000SH	Defined	1,2,3,4,5	149,000
JOHN HANCOCK BK &THRIFT OPP FD	SH BEN INT	409735 10 7	362	52,200SH	Defined	1,2,3,4	52,200
HOST MARRIOTT CORP NEW	COM	44107P 10 4	90	10,110SH	Defined	"	10,110
LEUCADIA NATL CORP	COM	527288 10 4	626	26,352SH	Defined	1,2	26,352
MARSH SUPERMARKETS INC	CL B	571783 20 8	4,804	533,801SH	Defined	1,2,3,4	533,801
MARSH SUPERMARKETS INC	CL A	571783 30 7	10,053	690,301SH	Defined	"	690,301
MELLON FINL CORP	COM	58551A 10 8	3,005	101,000SH	Defined	"	101,000
METRICOM INC	COM	591596 10 1	464	10,000SH	Defined	"	10,000
MIRAGE RESORTS INC	COM	60462E 10 4	814	42,000SH	Defined	"	42,000
POPULAR INC	COM	733174 10 6	4,201	189,320SH	Defined	1,2,5	189,320
PROVIDENT FINL GROUP INC	COM	743866 10 5	9,902	290,708SH	Defined	1,2,3,4,5	290,708
RCN CORP	COM	749361 10 1	3,785	70,250SH	Defined	"	70,250
RELIANCE GROUP HOLDINGS INC	COM	759464 10 0	38	10,800SH	Defined	1,2,5	10,800
SEPRACOR INC	COM	817315 10 4	7,019	96,400SH	Defined	1,2,3,4	96,400
US BANCORP DEL	COM	902973 10 6	492	22,500SH	Defined	"	22,500
UNITED ASSET MGMT CORP	COM	909420 10 1	535	30,900SH	Defined	"	30,900
US WEST INC NEW	COM	91273H 10 1	2,542	35,000SH	Defined	1,2,5	35,000
WASHINGTON MUT INC	COM	939322 10 3	1,152	43,453SH	Defined	"	43,453
WESTPOINT STEVENS INC	COM	961238 10 2	559	29,400SH	Defined	1,2,3,4	29,400
ZENITH NATL INS CORP	COM	989390 10 9	14,362	647,300SH	Defined	"	647,300
REPORT TOTAL			\$ 944,557				