UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Year Ended December 31, 2000

AMERICAN FINANCIAL GROUP, INC. One East Fourth Street, Cincinnati, Ohio 45202 (Name and Address of Institutional Investment Manager Filing this Report)

Form 13F File Number: 28-4389

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

> Fred J. Runk Senior Vice President and Treasurer (513) 579-2489

(Name, Title and Phone Number of Person Signing this Report on Behalf of Reporting Manager)

Signature:

Fred J. Runk Cincinnati, Ohio February 9, 2001 Fred J. Runk Senior Vice President and Treasurer

Report Type:

[X] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[] 13F COMBINATION REPORT 13F COMBINATION REPORT.

FORM 13F SUMMARY PAGE

Number of Other Incl	5		
Form 13F Information	Table Entry Total:	38	
Form 13F Information	Table Value Total (thousands):	\$1,002,467	

Name and 13F file numbers of all Institutional Investment Managers with respect to which this schedule is filed (other than American Financial Group, Inc.):

Number	13F File Number	Name of Subsidiary
1.	28-5042	AFC Holding Company
2.	28-497	American Financial Corporation
3.	28-2414	American Premier Underwriters, Inc.
4.	28-3978	Pennsylvania Company
5.	28-498	Great American Insurance Company

FORM 13F INFORMATION TABLE

Column 1:	Column 2:	Column 3: CUSIP	Column 4: Market	Column 5: Shares or Principal	Column 6:		Voting	Column 8: Authorit	У
Name of Issuer	Class	CUSIP	(000's)	Amount	Discretion	Managers	Sole	Shared	None
HOLDINGS OF GREAT AMERICAN INSURANCE COMPANY									
ADELPHIA COMMUNICATIONS CORP GREAT AMERN FINL RES INC AT HOME CORP CHIQUITA BRANDS INTL INC COMCAST CORP COMCAST CORP MARSH SUPERMARKETS INC METRICOM INC PROVIDENT FINL GROUP INC RCN CORP SEPRACOR INC TIME WARNER INC WASHINGTON MUT INC	CL A COM COM SER A COM CL A SPL CL B CL A COM	006848 10 5 389915 10 9 045919 10 7 170032 10 6 200300 10 1 200300 20 0 571783 20 8 571783 30 7 591596 10 1 743866 10 5 749361 10 1 817315 10 4 887315 10 9 939322 10 3	55 17,230 785 1,461 2,393 618 151 208,960 133	35,059,995SH 10,000SH 17,230,289SH 19,000SH 35,000SH 189,543SH 15,000SH 5,572,271SH 21,000SH 36,800SH	Defined	11 11 11	26,000 35,059,995 10,000 17,230,289 19,000 39,543 15,000 5,572,271 21,000 36,800 17,433 13,423		35,000 189,543
HOLDINGS OF OTHER SUBSIDIARIES OF AFG EACH HAVING LESS THAN \$100 MILLION IN 13F SECURITIES									
ADELPHIA COMMUNICATIONS CORP AT HOME CORP BERKLEY W R CORP BRISTOL MYERS SQUIBB CO BROADWING INC CABLEVISION SYS CORP CHIQUITA BRANDS INTL INC COMCAST CORP COMCAST CORP	CL A COM SER A	006848 10 5 045919 10 7 084423 10 2 110122 10 8 111620 10 0 12686C 10 9 170032 10 6 200300 10 1	2,716 465 1,493 1,479 744 425 6,766 611	84,018SH 31,630SH 20,000SH 32,611SH 5,000SH	Defined Defined	1,2,3,4	84,018 31,630		
COMCAST CORP JOHN HANCOCK BK &THRIFT OPP FD HOST MARRIOTT CORP NEW LEUCADIA NATL CORP	CL A SPL SH BEN INT COM COM	200300 20 0 409735 10 7 44107P 10 4 527288 10 4	574 463 131 934	13,760SH 52,200SH 10,110SH 26,352SH	Defined Defined Defined Defined	" " 1,2	52,200 10,110		13,760
MARSH SUPERMARKETS INC MARSH SUPERMARKETS INC METRICOM INC POPULAR INC PROVIDENT FINL GROUP INC RCN CORP RELIANCE GROUP HOLDINGS INC SEPRACOR INC US BANCORP DEL WASHINGTON MUT INC WESTPOINT STEVENS INC	CL B CL A COM	571783 20 8 571783 30 7 591596 10 1 733174 10 6 743866 10 5 749361 10 1 759464 10 0 817315 10 4 902973 10 6 939322 10 3 961238 10 2	6,739 10,786 201 4,981 26,136 443 0 5,961 657 2,306 220	533,801SH 690,301SH 20,000SH 189,320SH 696,943SH 70,250SH 10,800SH 74,400SH 22,500SH 43,453SH 29,400SH	Defined	1,2,3,4 " 1,2,5 1,2,3,4,5 " 1,2,5	690,301 20,000 189,320 696,943 70,250 10,800		533,801
ZENITH NATL INS CORP	COM	989390 10 9	19,014		Defined	., -, -, .	647,300		

REPORT TOTAL

\$1,002,467