

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>LINDNER CARL H</u>  (Last) (First) (Middle) <u>ONE EAST FOURTH STREET</u>  (Street) <u>CINCINNATI OH 45202</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>AMERICAN FINANCIAL GROUP INC [ AFG ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <u>Chairman of the Board &amp; CEO</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>04/02/2003</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/02/2003		G	V	7,585	D	\$0	3,725,019	I	#1 <sup>(1)</sup>
Common Stock	05/07/2003		J <sup>(2)</sup>	V	431 <sup>(2)</sup>	A	\$23.35	3,725,450	I	#1 <sup>(1)</sup>
Common Stock	06/18/2003		G	V	15	D	\$0	3,725,435	I	#1 <sup>(1)</sup>
Common Stock	07/02/2003		G	V	2,338	D	\$0	3,723,097	I	#1 <sup>(1)</sup>
Common Stock	08/12/2003		G	V	100	D	\$0	3,722,997	I	#1 <sup>(1)</sup>
Common Stock	11/14/2003		P		500	A	\$23.37	3,723,497	I	#1 <sup>(1)</sup>
Common Stock	11/14/2003		P		3,600	A	\$23.45	3,727,097	I	#1 <sup>(1)</sup>
Common Stock	11/14/2003		P		55,900	A	\$23.51	3,782,997	I	#1 <sup>(1)</sup>
Common Stock	11/14/2003		P		500	A	\$23.55	3,783,497	I	#1 <sup>(1)</sup>
Common Stock	11/17/2003		P		5,900	A	\$23.06	3,789,397	I	#1 <sup>(1)</sup>
Common Stock								4,858,643	I	#2 <sup>(1)</sup>
Common Stock								1,947,161	I	#3 <sup>(1)</sup>
Common Stock								537,779	I	#5 <sup>(1)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

**Explanation of Responses:**

- 1. See attached Exhibit 99 wherein all of the Indirect Holdings are defined.
- 2. These shares were received through a RASP distribution

Karl J. Grafe, Attorney-in-Fact 11/18/2003  
for Carl H. Lindner

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<u>INDIRECT HOLDINGS HELD IN THE NAME OF:</u>	<u>NUMBER OF SHARES HELD FOLLOWING TRANSACTIONS</u>
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#1	By Carl H. Lindner Jr., et al, Trustees for the Carl H. Lindner Amended and Restated Family Trust dated 12-23-83.	3,789,397
#2	By Edyth B. Lindner, Spouse.	4,858,643
#3	By Lou Ann Flint, Trustee of the Edyth B. Lindner 2002-2 Qualified Annuity Trust U/A dated 8/19/02.	1,947,161
#4	By Joseph A. Pedoto, Trustee of the Edyth B. Lindner 1999-1 Qualified Annuity Trust U/A dated 12/22/99.	- -0-
#5	Indiana Premier Fund, LLC, a limited liability company directly or indirectly wholly-owned by the Reporting Person.	537,779

On 7/8/2003, Indirect #2 received a GRAT distribution of 225,179 shares from Indirect #3.

On 10/6/2003, Indirect #2 received a GRAT distribution of 234,924 shares from Indirect #3.