Instruction 1(b)

FORM 5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0362 | | | | | | | | |
| Estimated average burden | | | | | | | | | |

| Form 3 | Holdings Repo | rted. | | OWNERSHIP | | | | | | | | hours per response: 1.0 | | | | | |
|--|---|--|---|---|--|--|--------------|--|--------------------------|---|---|---|---|--|---|---|---|
| Form 4 | Transactions R | Reported. | File | ed pursuant to or Sectior | | | | | ities Excha ompany Ac | | | | | | | | |
| 1. Name and Address of Reporting Person* JOSEPH GREGORY G | | | | | 2. Issuer Name and Ticker or Trading Symbol AMERICAN FINANCIAL GROUP INC AFG] | | | | | | 5. Relationship of F (Check all applicate X Director Officer (gi | | | r | | Issuer Owner er (specify | |
| (Last) (First) (Middle) 301 EAST FOURTH STREET | | | | | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2015 | | | | | | 'Year) | | belov | | | belo | |
| (Street) CINCINNATI OH 45202 | | | | 4. If Amen | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | |
| (City) (State) (Zip) | | | | | | | | | | Perso | JII | | | | | | |
| | | Table | e I - Non-Deriv | ative Sec | uritie | s Ac | quire | d, Di | sposed | of, or | Benefici | ally | Owne | d | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yea | | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Dispos Of (D) (Instr. 3, 4 and 5) | | | | Securiti Benefic | | es | 6. Ownership Form: Direct (D) or | | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | | Amoui | nt | (A) or (D) | Price | | Issuer's Fiscal Year (Instr. 3 and 4) | | Indirect (I) (Instr. 4) | | (Instr. 4) |
| Common | Common Stock 06/08/2015 | | | G | | 250 | | A | \$0.00 | | 29,398 | | | D | | | |
| Common | non Stock | | | | | | | 53,423 | | I | #1 ⁽¹⁾ | | | | | | |
| Common | Stock | | | | | | | | | | | | 3, | 000 | I #2 ⁽²⁾ | | |
| Common | Stock | | | | | | | | | | | | 7,500 I #3 ⁽³⁾ | | | | #3(3) |
| Common Stock | | | | | | | | | | | | | 2,500 | | I | #4 ⁽⁴⁾ | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Nu of Deriv Secul Acqu (A) or Dispo of (D) (Instr and 5 | rative rities ired r osed) | Expira (Mont | te Exerciation Da ath/Day/Y | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of | | Der | Price of rivative Surity str. 5) | 9. Numbe derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4) | e S Illy | 10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4 | Beneficial Ownership (Instr. 4) |

Explanation of Responses:

- 1. Indirect #1: Held by a company in which the Reporting Person is a minority shareholder and for which he serves as an executive officer.
- 2. Indirect #2: Held by a family partnership in which the Reporting Person holds a 25% interest.
- 3. Indirect #3: Held by a company in which the Reporting Person is a minority shareholder and for which he serves as an executive officer.
- 4. Indirect #4: Held by a company in which the Reporting Person is a minority shareholder and for which he serves as a director.

Remarks:

<u>Gregory G. Joseph By: Karl J.</u> <u>Grafe as Attorney-in-Fact</u>

02/12/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.