

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>LINDNER S CRAIG</u> (Last) (First) (Middle) 301 EAST FOURTH STREET (Street) CINCINNATI OH 45202 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>AMERICAN FINANCIAL GROUP INC</u> [AFG]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Co-CEO
	3. Date of Earliest Transaction (Month/Day/Year) 08/04/2023	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/06/2023		G	V	239,917	A	\$0.00	2,761,739	I	Indirect #1
Common Stock	08/04/2023		I		35,813.3455 ⁽¹⁾	A	\$111.32	87,752.29 ⁽²⁾	I	Indirect #12 ⁽³⁾
Common Stock								1,146,494	I	Indirect #2 ⁽⁴⁾
Common Stock								116,426	I	Indirect #3 ⁽⁵⁾
Common Stock								3,000	I	Indirect #4 ⁽⁶⁾
Common Stock								3,000	I	Indirect #5 ⁽⁷⁾
Common Stock								134,044	I	Indirect #6 ⁽⁸⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

- Under the issuer's Retirement and Savings Plan ("RASP"), the reporting person transferred funds from a mutual fund to the RASP's AFG Common Stock Fund which is a unitized fund consisting of cash and AFG common stock. The number of shares of AFG common stock attributed to the reporting person's RASP account balance with respect to the AFG Common Stock Fund is estimated based on the closing price of AFG common stock on the date of transaction.
- Represents amounts held by Reporting Person in a retirement plan of the Issuer based on a statement dated 08/07/2023.
- Indirect #12: Held in the Company's Retirement and Savings Plan.
- Indirect #2: By SCL Trust.
- Indirect #3: By Frances R. Lindner, Trustee for the Frances R. Lindner Living Trust dated 9/13/93.
- Indirect #4: By Dynasty Trust.
- Indirect #5: By GST Trust.
- Indirect #6: By Legacy Trust 10/30/20.

Remarks:

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.